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CONTENTS	PG. NO	CONTENTS	PG. NO
All Product Labelling Disclosures	3	L&T Overnight Fund (Formerly known as L&T Cash Fund)	25
CEO'S View	4	L&T Liquid Fund	26
Glossary	5	L&T Ultra Short Term Fund	27
How to read a Factsheet	6	L&T Money Market Fund	28
Equity Market Review	7	L&T Banking and PSU Debt Fund	29
Debt Market Review	8	L&T Short Term Bond Fund	30
L&T Equity Fund	9	L&T Low Duration Fund	31
L&T Tax Advantage Fund	10		
L&T Large and Midcap Fund	11	L&T Credit Risk Fund	32
L&T Infrastructure Fund	12	L&T Flexi Bond Fund	33
L&T India Large Cap Fund	13	L&T Triple Ace Bond Fund	34
L&T India Value Fund	14	L&T Gilt Fund	35
L&T Midcap Fund	15	L&T Conservative Hybrid Fund	36
L&T Emerging Businesses Fund	16	L&T Resurgent India Bond Fund	37
		Fund Manager wise Scheme Details	38
L&T Business Cycles Fund	17	SIP Performance Of Growth Option	39
L&T Focused Equity Fund	18	NAV	41
L&T Nifty 50 Index Fund	19	Performance of Schemes	43
L&T Nifty Next 50 Index Fund	20	Minimum Investment Amount Details	47
L&T Balanced Advantage Fund (Formerly known as L&T Dynamic Equity Fund)	21	Total Expense Ratio	48
L&T Hybrid Equity Fund	22	Dividend History	49
L&T Arbitrage Opportunities Fund	23	L&T Investment Management	52
L&T Equity Savings Fund	24	Limited Branch Details	



Scheme name and Type of scheme

This product is suitable for investors who are seeking*

Riskometer

L&T Overnight Fund (Formerly known as L&T Cash Fund) - An open ended debt scheme investing in overnight securities: • Reasonable returns with lower volatility and higher liquidity over short term • Investment in debt and money market instruments with overnight maturity

L&T Liquid Fund - An open ended liquid scheme: • Generation of reasonable returns while maintaining safety and superior liquidity over short term • Investment predominantly in highly liquid money market instruments, government securities and corporate debt.



Investors understand that their principal will be at low risk

L&T Ultra Short Term Fund - An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months (please refer to page no.16 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#:

Generation of reasonable and stable income and liquidity over short term • Investments predominantly in highly liquid money market instruments, government securities and corporate debt

L&T Short Term Bond Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no.16 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#:

• Generation of regular returns over short term • Investment in fixed income securities of shorter term maturity.

L&T Arbitrage Opportunities Fund - An open ended scheme investing in arbitrage opportunities: • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instruments

L&T Money Market Fund - An open ended debt scheme investing in money market instruments: • Generation of regular income over short to medium term • Investment in money market instruments



Investors understand that their principal will be

L&T Banking and PSU Debt Fund - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds: • Generation of reasonable returns and liquidity over short term • Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India L&T Low Duration Fund - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months (please refer to page no.16 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#: • Generation of reasonable returns over short to medium term • Investment in fixed income securities and money market instruments

L&T Credit Risk Fund - An open ended debt scheme predominantly investing in AA and below rated corporate bonds: • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments(including securitized debt), government and money market securities **L&T Flexi Bond Fund** - An open ended dynamic debt scheme investing across duration: • Generation of reasonable returns over medium to long term • Investment in fixed income securities

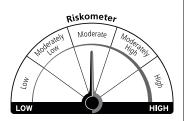
L&T Triple Ace Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds: • Generation of regular and stable income over medium to long term • Investment predominantly in AA+ and above rated corporate bonds and money market instruments

L&T Gilt Fund - An open ended debt scheme investing in government securities across maturity: • Generation of returns over medium to long term •

Investment in Government Securities

L&T Resurgent India Bond Fund - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 17 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#:

Generation of income over medium term • Investment primarily in debt and money market securities



Investors understand that their principal will be at moderate risk

L&T Equity Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks: - Long term capital growth - Investment predominantly in equity and equity-related securities

L&T Tax Advantage Fund - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit: • Long term capital growth • lovestment predominantly in equity and equity-related sequities

Investment predominantly in equity and equity-related securities

L&T Large and Midcap Fund - An open ended equity scheme investing in both large cap and mid cap stocks: • Long term capital growth • Investment predominantly in equity and equity-related securities, with minimum allocation of at least 35% each to large cap and mid cap companies

L&T India Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks: • Long term capital appreciation • Investment in equity and equity related securities, including equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks L&T India Value Fund - An open ended equity scheme following a value investment strategy: • Long term capital appreciation • Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities

L&T Balanced Advantage Fund (Formerly known as L&T Dynamic Equity Fund) - An open ended dynamic asset allocation fund⁶: • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments.

L&T Hybrid Equity Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments: • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity-related securities and debt and money market instruments.

L&T Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt. Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. Investment in equity and equity related instruments, derivatives and debt and money market instruments

L&T Conservative Hybrid Fund - An open ended hybrid scheme investing predominantly in debt instruments: • Generation of regular income over medium to long term • Investment in debt, equity and money market securities

L&T Focused Equity Fund - An open ended equity scheme investing in maximum 30 stocks in large, mid and smallcap companies: • Long term capital appreciation • Investment in a concentrated portfolio of equity and equity related instruments of maximum 30 stocks.

L&T Nifty 50 Index Fund - An open-ended Equity Scheme tracking NIFTY 50 Index: • Long term capital appreciation • Investment in equity securities covered by the NIFTY 50.

L&T Nifty Next 50 Index Fund - An open-ended Equity Scheme tracking Nifty Next 50 Index: •Long term capital appreciation • Investment in equity securities covered by the NIFTY NEXT 50

L&T Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks: • Long term capital appreciation • Investment primarily in midcap equity-related securities

L&T Infrastructure Fund - An open-ended equity scheme investing in infrastructure sector: • Long term capital appreciation • Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector **L&T Emerging Businesses Fund** - An open-ended equity scheme predominantly investing in small cap stocks: • Long term capital appreciation • Investment

predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities

L&T Business Cycles Fund - An open-ended equity scheme following business cycles based investing theme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy



Investors understand that their principal will be at moderately high risk



Investors understand that their principal will be at high risk



CEO's VIEW



KAILASH KULKARNI

CEO, L&T Mutual Fund

Financial Hygiene and Housekeeping

It's been a long haul for all of us in the past 3 months of lockdown and each one of us has swung between doing things that we had been pushing away for some other day, trying out new things, cleaning, organising or just about whining in some fatigue which has seeped into all of us at some point. Yet each one of us has found our own way of re-arranging our lives and doing a pretty good job of it.

Here are some of my reflections of how to use the lockdown productively for financial hygiene and upkeep at the personal front.

1. Prioritise:

- List: Make a list of all investments across banks, small savings, FD, shares, bonds, mutual funds, real estate, etc.
- Email id: Ensure that you have a common mail id across all these investments
- Phone Number: Ensure your updated phone number is recorded against these investments. It is not only for ease of communication for the institutions concerned but also for your own operational ease and security
- **Nomination:** Please check and update nomination for all your Bank accounts, locker, investments, demat accounts etc.
- **2. Health Insurance:** Do you have an adequate family floater plan to cover the medical insurance for you and your family. If one is salaried, please re-look at the amount of cover that your employer is providing and get additional cover, if necessary.
- **3. Term Insurance:** Does your term insurance cover not just the liabilities (loans) but leave enough for your family to live a comfortable lifestyle in case of any unfortunate event?
- **4. Contingency Funds:** This is the most discussed and relevant topic today. This has changed from a pre- pandemic 3-6 months of expense to approximately 6 to 9 months of spends as emergency funds, in a post Covid-19 scenario. One may want to relook at this and have as much emergency funds deployed in relatively less risky assets (liquid/overnight funds) wherein one gets the cash back at the earliest.
- **5. Importance of Asset Allocation:** When the markets rise dramatically in a short span or fall like they have done by around 25% since Jan 2020, it's only the discipline of asset allocation which keeps you away from the greed and fear cycle. Please balance your portfolio of investments into debt and equity.
- **6. Risk Profile:** Depending on risk profile spread equally between debt and equity you could choose between various mutual funds and invest according to the risk. Understand your own risk taking capacity and the risks associated with various financial instruments.
- **7. Financial Goal:** Have a goal based approach for different objectives which means your asset allocation can change from being more debt oriented for shorter term goals to equity oriented for longer term goals.
- **8. Review:** One must review his portfolio and investments every 6 months. Use a competent advisor/mutual fund distributor to help you in this process.

Volatility is a part of markets and one has to ride the same to ensure that one is financially free. As we stand today, things look uncertain and clearly there is no predictability. But your financial hygiene will give you mental peace and come in as very handy support when you are in need.

Please be safe and take care.

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SHARPE RATIO

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.



BETA

Beta (B) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.



MODIFIED DURATION

A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.



STANDARD DEVIATION

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.



RISK FREE RETURN

The theoretical rate of return of an investment with safest (zero risk) investment in a country.



TRACKING ERROR

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.



TOTAL EXPENSE RATIO

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.



AVERAGE MATURITY

Weighted average maturity of the securities in scheme.



PORTFOLIO YIELD (YIELD TO MATURITY)

Weighted average yield of the securities in scheme portfolio.

HOW TO READ A FACTSHEET





FUND MANAGER

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.



APPLICATION AMOUNT FOR FRESH SUBSCRIPTION

This is the minimum investment amount for a new investor in a mutual fund scheme.



MINIMUM ADDITIONAL AMOUNT

This is the minimum investment amount for an existing investor in a mutual fund scheme.



YIELD TO MATURITY

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.



NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.



BENCHMARK

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.



EXIT LOAD

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1 %, the redemption price would be Rs.99 per unit.



MODIFIED DURATION

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.



STANDARD DEVIATION

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.



SHARPE RATIO

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.



BETA RATIO (PORTFOLIO BETA)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.



It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.



AVERAGE PORTFOLIO PRICE TO BOOK RATIO (AVERAGE P/BV)

It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

AVERAGE PORTFOLIO DIVIDEND YIELD (AVERAGE DIVIDEND YIELD)

It is dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.



NET EQUITY

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.



R SQUARED

It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.



AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.



HOLDINGS

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.



NATURE OF SCHEME

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.



RATING PROFILE

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.





Indian equity markets underperformed peer group MSCI EM and MSCI APXJ, despite Finance Minister announcing a special economic package of Rs 21 trillion (10.1% of GDP) including liquidity injected by the RBI and credit guarantees. However, the details of the stimulus package announced by the Finance Minister fell short of market expectations. The overall fiscal impact is expected to be modest in the range of 1-1.2% of GDP.

The RBI cut the reporate by 40 bps to 4%, the lowest since 2000, and the reverse reporate to 3.35%. Real GDP growth at 3.1% in 4QFY20 surprised to the upside. Full-year FY20 GDP growth came at an 11-year low of 4.2% (YoY). Nifty 50 and S&P BSE Sensex ended the month of May with -2.8% and -3.8% returns, respectively.

Indian domestic market (Sensex) that slipped by -3.8% outperformed peer group MSCI Emerging market (+0.6%). MSCI AWI Index ended with +4% returns. Midcap index outperformed the large cap index by 240 bps while the small cap indices outperformed the large cap index by 200 bps. BSE Midcap and BSE Smallcap indices ended the month of May with -1.4% and -1.9% returns, respectively.

GLOBAL MARKETS

Global equities continued the strong positive momentum with MSCI AC World index up by 4.2% in May, after posting the highest monthly gain in April (+10.6%) since Global Financial Crisis (GFC). Global equity markets continued to move higher as countries begin to ease lockdown restrictions, positive developments were witnessed in drug/vaccine development for COVID-19 and there was a general slowdown in the global infection growth.

Worldwide, all the major indices barring Hang Seng closed in green. Nikkei was the out performer with 8.3% returns, followed by Dow Jones (4.3%), Euro Stoxx (4.2%), and FTSE100 (3%). Hang Seng was the worst performer, down by -6.8%.

SECTOR PERFORMANCE

Indian equity markets underperformed peer group and major global indices. Auto was the best performing sector with 5.6% returns, outperforming S&P BSE Sensex by 9.4%. Healthcare (2%), FMCG (1.2%), Capital Goods (1.2%), Tech (1%), Metal (0.9%), Power (-0.6%), IT (-1.2%), Oil & Gas (-1.9%) and Realty (-2.7%) outperformed the S&P BSE Sensex. Banks and Consumer Durables underperformed the Sensex and were the worst performing sector with -10.5%, and -7.6% returns, respectively.

INSTITUTIONAL ACTIVITY

FII recorded net inflows of \$1.9 billion in May vs outflows of \$0.9 billion in April, 2020, taking FY21 net inflows to \$1 billion. After 2 months of consecutive outflows, May month witnessed net FII inflows.

DIIs were also net equity buyers of US\$1.5 billion in May vs outflows of \$0.1 billion in April, taking FY21 tally of inflows to \$1.4 billion. Within DIIs, Mutual funds were net equity buyers at \$374 million and insurance funds were also net equity buyers of \$661 million in April.

MACRO-ECONOMIC DEVELOPMENTS

Headline CPI for April could not be released as nationwide lockdown affected collection of price data.

India reported weakest PMI among all the countries for which the survey was conducted in April. Composite PMI for April fell to its all-time low of 7.2. Manufacturing PMI fell to its all-time low of 27.4, lower than 44.4 (December 2008) seen during GFC. Forward looking components also declined sharply, with new orders declining to 10.2 (46.9 in March). The services PMI came in at an all-time low of 5.4 vs 49.3 in March. This compared to the previous lows of 40.3 in February 2009, reached during the GFC.

Mar IIP contracted sequentially by 19.1%, translating into a YoY contraction of 16.5%. Plunge in March IIP was across the board and across all sub-indices – Consumer Durables (-30.3%), Non-Durables (-17.3%) and Capital Goods (-29.3%), on month-on-month hasis

India's monthly trade deficit for April came at \$6.8bn, declined by \$3 billion (MoM). India's FX reserves reached an all-time peak of \$490 billion, as of May 22, 2020. INR depreciated by 0.7% and ended month at 75.62/\$ in May, despite the decline in DXY.

Source: Bloomberg, MSCI

RBI cut policy rates by 40 bps on May 22, taking the repo rate to 4% and the reverse repo rate to 3.35%, 2 weeks before the scheduled policy review. The MPC noted that "the macroeconomic impact of the pandemic is turning out to be more severe than initially anticipated, and various sectors of the economy are experiencing acute stress." With the lockdown progressively extended, the RBI extended the moratorium on repayments by borrowers, which was initially for three months by another three months to August 31, 2020.

Benchmark 10-year treasury yields averaged at 5.87% in May (40 bps lower vs. April avg.). Global yields have eased meaningfully, as central banks globally have cut policy rates aggressively and have announced large QE programs to counter the negative impact on global growth from the COVID-19 outbreak. US 10Y yields are at 0.65% (-147 bps over the last 1 year).

Brent oil price gained 55% (MoM) in May, to end the month at US\$36.6/bbl, following a 10% (MoM) gain in April.

OUTLOOK

Indian equity markets underperformed major global indices upon disappointment on the fiscal stimulus provided by the government. India entered the list of top 10 countries hit by coronavirus, as confirmed cases rose 5.5x (MoM) to 191k but death rates still remained much lower than global average. To curtail the spread of COVID-19, the government has extended the lockdown up to June 30, but restricted it only to containment zones. However, there is a phased reopening of activities in areas outside the containment zones, starting with the opening of restaurants and malls from June 8 (Phase-1), followed by the opening of educational institutions in Phase-2 (to be decided in July) and other activities in Phase-3 (timelines yet to be decided).

COVID -19 has wider implications on economies and businesses across the globe. Economic activity has already begun to recover gradually in May, but the speed and magnitude of recovery will depend on the following factors:

(1) Extent of risk aversion in household behavior, post the lockdown

(2) More importantly whether initial COVID-19 shock amplifies through credit and labor markets. There are near term challenges, but the broader market outlook continues to remain robust over the medium to long term, as focus will be back to fundamentals sooner than later, with opening of economic activity.

India's growth story is backed by multiple structural reforms led by stable government, higher demographic dividend, improving ease of doing business and low inflation which has got further tailwinds in the form of lower crude oil prices. Indian Government is actively focusing on Make in India as many global companies are in process to re-structure their supply chain to reduce the geographical risk of high dependency on China. We believe sectors like Pharma, Chemicals and Electronic manufacturing will be the biggest and early beneficiary of this re-alignment of supply chain and focus on Make in India

We believe FY21 will be a year of two halves, given the COVID-19 disruptions in the first 3-5 months and expected gradual recovery in the remaining months of the fiscal year. Companies having core competitive advantage, strong balance sheet and ability to sustainably generate cash flows will not only survive through this crisis but will emerge further even stronger with higher market share, post COVID-19.





Indian sovereign bond (old* 10-year benchmark G-Sec) closed at 6.17%, in anticipation of more monetary steps by the Reserve Bank of India, as the lockdown imposed to curb the COVID-19 pandemic has taken a huge toll on an already faltering economy.

In May, the RBI's Monetary Policy Committee (MPC) lowered the reportate by 40 basis points, to a record low of 4%, taking the total tally of rate cuts since March to a whopping 115 bps. With RBI Governor recently warning of a contraction in India's GDP in 2020-21 (Apr-Mar), the central bank is likely to continue loosening its monetary policy to nurse the economy back to shape.

MARKET PERFORMANCE

The old* 10-year benchmark G-Sec yield closed at 6.17%, up by 06 bps from its previous close of 6.11% while the new 10-year benchmark closed at 5.78%. The levels on the short-term 1-year bond ended 30 bps higher at 3.5%.

In the corporate bond segment, yields fell across the yield curve over the month. The 10-year AAA bond yield ended 35 bps lower at 6.8%, while the short-term 1-year AAA bond yield ended 140 bps down at 4.6%.

The spread between 1-year and 10-year AAA bond widened. Within the short term segment, yield on 3-month Commercial Paper (CP) was down 150 bps to 4%, while 1-year CP yield was down 150 bps at 4.5%.

MACRO-ECONOMIC DEVELOPMENTS

GDP: India's Gross Domestic Product (GDP) grew 3.1% in January-March vs 4.1% in the previous quarter, reflecting the partial impact of the COVID-19 lockdown on the manufacturing and services sectors. India's fiscal deficit widened to 4.59% of Gross Domestic Product (GDP) for the previous fiscal, overshooting the government's revised target of 3.8%.

IIP & Inflation: Annual WPI Food Index eased to 3.60% in April while the retail inflation stood at 5.84% in March, lowest in 4 months. Index of Industrial Production (IIP) steeply contracted by 16.7% in March, amid complete shutdown of industries due to coronavirus lockdown.

OUTLOOK

The MPC meeting scheduled in June was preponed by 15 days and the repo rate was cut by 40 bps from 4.40% to 4%. Consequently the reverse repo rate was also lowered by 40 bps from 3.75% to 3.35%. The stance of the policy continued to be accommodative, as long as necessary, to revive growth and mitigate the impact of COVID-19 on the economy, while ensuring that inflation remains within the target.

The Government announced increase in the dated securities borrowings by Rs 4 lakh crore. Weekly auctions thereafter increased from Rs 19,000 crore to Rs 30,000 crore. The details of the Rs 20 lakh crore package, announced by the Finance Minister, seems to suggest that the actual spend by the Government will be around Rs 1-3 lakh crore, which was comforting from a fixed income market perspective.

Yields on the 10-year G-Sec remained range-bound, with the old 10-year trading in the range of 5.90 to 6.25%. The new 10-year benchmark security was issued at 5.79% and has been trading in the range of 5.70% to 5.90%. The sovereign yield curve is very steep with the spread between the 10-year and the repo rate at 175 bps to 200 bps.

Surplus liquidity in the system along with TLTRO's from RBI has ensured that the shorter end of the yield curve (upto 3 years) continue to trade lower whereas the longer end of the yield curve is trading at relatively higher yields because of higher duration supply from G-Secs & SDLs and PSU entities.

Some of the important factors which will influence the direction of fixed income

markets over the coming years are:

- ▶ How fast, as a country, are we able to come out of the COVID-19 health crisis and what will be the trajectory of growth? Estimates on growth projections from various analysts for FY21 are in the negative zone.
- ▶ Since Feb-2019, under the leadership of the new RBI Governor, RBI has been very proactive in its approach. Feb-19 to Feb-20 saw MPC cutting rates, announcement of LTROs and operation Twist to aid transmission of rates and support growth. Since March-20, RBI has come out with rate cuts, TLTROs, CRR cut, and various other regulatory measures to ensure financial stability in the COVID-19 crisis. Markets will want to see how RBI steps in through OMO purchases and other measures, at appropriate times, to ensure smooth borrowings of both Government and the State
- ▶ As virtually the entire world is fighting the COVID-19 battle in their home countries, central banks along with governments have come together to ensure economic and financial stability. While lower rates and accommodative policies will be here for longer, how inflation pans out both domestically and globally will be a key point to watch out.
- ▶ Moody's downgraded India's sovereign rating from Baa2 (negative) to Baa3 (negative). S&P and Fitch are already on BBB- stable outlook. Any further rating downgrade, from any of the three rating agencies, will put India in non -investment grade (junk) territory. India's potential inclusion in the global fixed income indices will take a hit and any inflows, envisaged through this route may get severely impacted, if this were to happen.

RELATIVE VALUE AND FUND POSITIONING

Short end rates (upto 1 year) have realigned, for most part, to the current reverse repo and repo rates. However, with liquidity remaining in abundant surplus in the system – we expect this part of the curve to sustain around the current levels.

The 2-3 year AAA bonds, despite having rallied sharply over the past month, continue to offer attractive carry, with spread of ~2% vs reverse repo rate and almost 1% vs 1-year CDs. We expect limited upside risks to yields, with possibility of yields moving lower, given the positive demand-supply backdrop in this segment.

The segment, with the space to rally the most (and also more volatile) is the longer end of the curve. With 10-year G-Sec still trading at 250 bps over the reverse repo rate and 10 year AAA corporate bonds trading at 90 bps over the G-Sec benchmark, the longer end of the curve offers reasonably attractive pickup. We expect the RBI to announce its OMO strategy soon and that could lead to a rally in yields, at the longer end.

The current bond market environment is a tricky one, where rates are likely to stay low or rally over the coming year, with potential for normalization (upward movement) of rates in 2021/2022, as and when the economic situation in the post COVID-19 era improves. Active management of duration to capture the ongoing rally while limiting losses in later years through well timed duration reduction – can offer the most optimal strategy.

Source: MOSPI, Internal, Bloomberg

Note: L&T Investment Management and the content providers of this article shall not be liable for any errors in the content or for any actions taken in reliance thereon. The recipient should note that the views expressed above are solely the views of L&T Investment Management Limited and/or its Fund Managers and it should not be construed as a recommendation to buy or sell any securities/stocks in any sectors.

The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing.

L&T EQUITY FUND

Data as on May 29, 2020



INVESTMENT OBJECTIVE

To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



Aims to capitalize on investment opportunities across the market spectrum



Focus on fundamentals: Quality and scalability of business, Management and Valuation



Looking to own companies with relatively strong balance sheets & attractive ratios



Individual stock weight is a function of fundamentals, valuation, market sentiment and conviction

Date of Inception

Regular Plan Direct Plan May 16, 2005 January 01, 2013

Portfolio Turnover

0.4651 times

Fund Manager

Mr. Vihang Naik & Mr. Venugopal Manghat (w.e.f. Dec 17, 2019)~

Benchmark

S&P BSE-500 TRI Index

Month end ALIN

2,044.27 (₹ In Crs)

Monthly Average AUM

1,998.42 (₹ In Crs)

Volatility Measures

Standard Deviation	20.59%
R-Squared	0.98
Beta	0.97
Sharpe Ratio#	-0.33

*Source: ICRA MFIE

#Risk free rate assumed to be 3.21% (based on 3-months Mibor NSE rate during last 3 months)

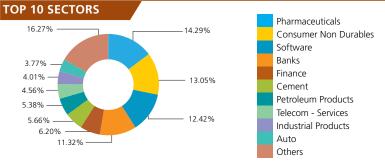
Options

Growth and Dividend.

The Dividend Option offers Payout and Reinvestment facilities.

PORTFOLIO ALLOCATION

Name of Instrument	Rating/ Industry	% to Net	Name of Instrument Rating/ Industry	
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the S			Hero MotoCorp Limited Tata Motors Limited	1.09% 0.68%
Pharmaceuticals	OLOCK EXCIT	anges	Mahindra & Mahindra Limited	0.68% A
Sun Pharmaceutical Industries Limited		2.80%	Retailing Avenue Supermarts Limited	2.96%
Pfizer Limited		2.37%	Future Retail Limited	0.52%
Sanofi India Limited		2.22%	Construction Project	0.52 70
Torrent Pharmaceuticals Limited		1.79%	Larsen & Toubro Limited	2.73%
Lupin Limited		1.78%	Ashoka Buildcon Limited	0.47%
Dr. Reddy's Laboratories Limited Dishman Carbogen Amcis Limited		1.73% 1.60%	Techno Electric & Engineering Company Limited	0.27%
Consumer Non Durables		1.00 /0	Ferrous Metals	
► ITC Limited		4.19%	Mishra Dhatu Nigam Limited	0.99%
→ Hindustan Unilever Limited		3.39%	Tata Steel Limited	0.96%
➤ Colgate Palmolive (India) Limited		2.80%	JSW Steel Limited	0.90%
Asian Paints Limited		2.05%	Maharashtra Seamless Limited Power	0.45%
Emami Limited Software		0.62%	NTPC Limited	1.30%
→ Tata Consultancy Services Limited		4.41%	Gas	1.50 /0
HCL Technologies Limited		3.24%	GAIL India Limited	0.74%
→ Infosys Limited		3.17%	Aegis Logistics Limited	0.52%
MphasiS Limited		0.86%	Industrial Capital Goods	
Oracle Financial Services Software		0.74%	Bharat Electronics Limited	0.61%
Limited Banks		0.7 170	Apar Industries Limited	0.36%
► HDFC Bank Limited		5.46%	Consumer Durables Titan Company Limited	0.90%
Kotak Mahindra Bank Limited		2.56%	Auto Ancillaries	0.50 /0
ICICI Bank Limited		1.95%	Tube Investment of India Limited	0.69%
State Bank of India		1.07%	Paper	
Indian Bank		0.28%	West Coast Paper Mills Limited	0.51%
Finance			Transportation	
Muthoot Finance Limited		2.29%	Future Supply Chain Solutions	0.29%
Housing Development Finance Corporation Limited		1.70%	Limited Container Corporation of India	٨
ICICI Lombard General Insurance Company Limited		1.15%	Limited Fertilisers	
Cholamandalam Investment and		1.000/	Coromandel International Limited	0.06%
Finance Company Limited		1.06%	Pesticides	
Cement			Sharda Cropchem Limited	0.01%
Shree Cements Limited		2.54%	Total	96.90%
The Ramco Cements Limited		2.40%	PREFERENCE SHARES	
UltraTech Cement Limited Petroleum Products		0.72%	Listed / Awaiting listing on Stock Exchanges	
Reliance Industries Limited		5.33%	Media & Entertainment	
Reliance Industries Limited - Rights		0.05%	Zee Entertainment Enterprises	0.03%
Telecom - Services			Limited	
▶ Bharti Airtel Limited		4.56%	Total	0.03%
Industrial Products			OTHERS	
AIA Engineering Limited		1.58%	(a) Tri Party Repo Dealing System (TREPS)	3.37%
Supreme Industries Limited		1.39%	(b) Net Receivables/(Payables)	-0.30%
Finolex Cables Limited Swaraj Engines Limited		1.01% 0.02%	Net Assets	100.00%
WIM Plast Limited		0.02 %	Total number of holdings	63
Auto		0.0170	Indicates top ten instruments	
Maruti Suzuki India Limited		2.00%	^ Indicates less than 0.01%	



[~]For investments in foreign securities - Mr. Alok Ranjan (w.e.f Oct 1, 2019)

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. For details of the performance of the schemes, please refer page nos 43 to 46.

L&T TAX ADVANTAGE FUND

Data as on May 29, 2020



INVESTMENT OBJECTIVE

To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



An open-ended ELSS fund with a flexible, go-anywhere approach



Well-diversified portfolio; Bottom-up investment approach



Focus on fundamentals: quality and scalability of business, management and valuation



3-year lock-in helps the fund manager take positions in stocks with longer term return potential

Regular Plan February 27, 2006 January 01, 2013 Direct Plan

Portfolio Turnover

0.2727 times

Fund Manager

Mr. Vihang Naik & Mr. Venugopal Manghat (w.e.f. Dec 17, 2019)

S&P BSE 200 TRI Index

Month end AUM

2,660.36 (₹ In Crs)

Monthly Average AUM

2,586.36 (₹ In Crs)

Standard Deviation	21.38%
R-Squared	0.96
Beta	1.01
Sharpe Ratio#	-0.33

*Source: ICRA MFIE

#Risk free rate assumed to be 3.21% (based on 3-months Mibor NSE rate during last 3 months)

Growth and Dividend.

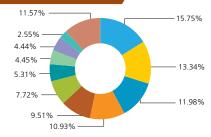
The Dividend Option offers Payout.

PORTFOLIO ALLOCATION

Name of Instrument	Rating/ % to Ne Industry Asset
EQUITY & EQUITY RELATED	
Listed/Awaiting Listing on the	Stock Exchanges
Pharmaceuticals	
Abbott India Limited	3.14%
Sun Pharmaceutical Industries Lim	
Sanofi India Limited	2.24%
Lupin Limited	2.06%
Dr. Reddy's Laboratories Limited	2.00%
IPCA Laboratories Limited	1.87%
Alkem Laboratories Limited	1.40%
Pfizer Limited	,
Banks	E 4.40
HDFC Bank Limited	5.14%
Kotak Mahindra Bank Limited	3.11%
ICICI Bank Limited	2.80%
State Bank of India	1.20%
City Union Bank Limited	1.09%
IndusInd Bank Limited Software	,
Tata Consultancy Services Limited	3.65%
HCL Technologies Limited	3.64%
Infosys Limited	3.56%
Oracle Financial Services Software	
Affle India Limited	2.171/ted 1.157/
Consumer Non Durables	
ITC Limited	3.54%
Berger Paints India Limited	2.16%
Jubilant Foodworks Limited	1.82%
Emami Limited	1.71%
Asian Paints Limited	1.70%
Finance	_
ICICI Lombard General Insurance	Company 2.98%
Limited Housing Development Finance	
Corporation Limited	1.98%
HDFC Life Insurance Company Lin	nited 1.53%
Cholamandalam Investment and	
Finance Company Limited	1.08%
General Insurance Corporation of	
Manappuram Finance Limited	0.91%
Cement	
Shree Cements Limited	3.16%
The Ramco Cements Limited	2.42%
ACC Limited	1.45%
UltraTech Cement Limited	0.69%
Petroleum Products	
Reliance Industries Limited	5.26%
Reliance Industries Limited - Rights	s 0.05%
Telecom - Services	4 450
Bharti Airtel Limited	4.45%
Construction Project Larsen & Toubro Limited	2.73%
Engineers India Limited	0.94%
Ashoka Buildcon Limited	0.39%
ASTIONA DUINACOTT LITTILEA	0.39 /

Company Limited Retailing Trent Limited 1.95% Future Retail Limited 0.60% Auto Maruti Suzuki India Limited 2.02% Auto Ancillaries Tube Investment of India Limited 0.71% Consumer Durables Titan Company Limited 0.67% Ferrous Metals Tata Steel Limited 0.67% Textile Products K.P.R. Mill Limited 0.23% Greaves Cotton Limited 0.23% Greaves Cotton Limited 0.23% Bharat Electronics Limited 0.80% Bharat Electronics Limited 0.35% Pesticides Sharda Cropchem Limited 0.35% Pesticides Sharda Cropchem Limited 0.30% Construction 0.01% Construction 0.02% Construction 0.02% Contal 0.029 Cottal 0.029 Cottal 0.029 Cottal 0.029 Cottal 0.029 Cottal 0.009 Cot	Company Limited Retailling Trent Limited 1.95 Future Retail Limited 0.60 Auto Maruti Suzuki India Limited 2.02 Auto Ancillaries Tube Investment of India Limited 1.16 TVS Srichakra Limited 0.71 Consumer Durables Titan Company Limited 1.75 Ferrous Metals Tata Steel Limited 0.67 Textile Products K.P.R. Mill Limited 1.06 Industrial Products Finolex Cables Limited 0.46 WIM Plast Limited 0.22 Greaves Cotton Limited 0.86 Industrial Capital Goods Bharat Electronics Limited 0.46 Skipper Limited 0.45 Skipper Limited 0.46 Skipper Limited 0.47 Pesticides Sharda Cropchem Limited 0.36 Chemicals Atul Limited 0.26 Arti Surfactants Limited 0.26 Arti Surfactants Limited 0.46 Skipfer Limited 0.47 Total 97.53 PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited 0.02 Total 0.02 OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.25	ame of Instrument	Rating/ Industry	% to Ne Asset
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K.P.R. Mill Limited 1.099 Industrial Products Finolex Cables Limited 0.499 WIM Plast Limited 0.239 Greaves Cotton Limited 0.169 Gas Aegis Logistics Limited 0.809 Industrial Capital Goods Bharat Electronics Limited 0.129 Paper Emani Paper Limited 0.359 Pesticides Sharda Cropchem Limited 0.309 Chemicals Atul Limited 0.269 Arti Surfactants Limited 0.119 Construction Somany Ceramics Limited 0.149 Total 97.539 PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited 0.029 OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.259 Net Assets 100.009 Indicates top ten instruments Indicates top ten instruments Indicates less than 0.01%	K.P.R. Mill Limited 1.09 Industrial Products Finolex Cables Limited 0.49 WIM Plast Limited 0.25 Greaves Cotton Limited 0.16 Gas Aegis Logistics Limited 0.80 Industrial Capital Goods Bharat Electronics Limited 0.12 Paper Emani Paper Limited 0.12 Paper Emani Paper Limited 0.35 Sharda Cropchem Limited 0.36 Chemicals Atul Limited 0.26 Arti Surfactants Limited 0.01 Construction Somany Ceramics Limited 0.14 Total 97.53 PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited 0.02 COTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.25			0.07 /
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Industrial Capital Goods Bharat Electronics Limited 0.469 Skipper Limited 0.129 Paper Emami Paper Limited 0.359 Pesticides Sharda Cropchem Limited 0.309 Chemicals Atul Limited 0.269 Arti Surfactants Limited 0.019 Construction Somany Ceramics Limited 0.149 Total 97.539 PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited 0.029 OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) 0.259 Net Assets 100.009 Indicates top ten instruments Indicates less than 0.01%	Industrial Capital Goods Bharat Electronics Limited 0.46 Skipper Limited 0.12 Paper Emami Paper Limited 0.35 Pesticides Sharda Cropchem Limited 0.36 Chemicals 0.26 Arti Surfactants Limited 0.26 Arti Surfactants Limited 0.10 Construction Somany Ceramics Limited 0.14 Total 97.53 PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited 0.02 Contraction 0.02 Contraction 0.14 Contraction 0.15 Contraction 0.14 Contraction 0.15 Contraction 0.15 Contraction 0.16 Contraction 0.17 Contraction 0.18 Contract			0.80%
Bharat Electronics Limited 0.46% Skipper Limited 0.12% Paper Emami Paper Limited 0.35% Pesticides Sharda Cropchem Limited 0.30% Chemicals 0.01% Construction 0.01% Construction 0.14% Total 97.53% PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited 0.02% COTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.25% Net Assets 100.00% Indicates top ten instruments Indicates less than 0.01%	Bharat Electronics Limited 0.46 Skipper Limited 0.12 Paper Emami Paper Limited 0.35 Pesticides Sharda Cropchem Limited 0.36 Chemicals Atul Limited 0.26 Arti Surfactants Limited® 0.10 Construction Somany Ceramics Limited 0.14 Total 97.53 PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited 0.02 COTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.25			
Skipper Limited 0.129 Paper Emami Paper Limited 0.359 Pesticides Sharda Cropchem Limited 0.309 Chemicals Atul Limited 0.269 Arti Surfactants Limited® 0.119 Construction Somany Ceramics Limited 0.149 Total 97.539 PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited 0.029 OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.259 Net Assets 100.009 Indicates top ten instruments Indicates less than 0.01%	Skipper Limited 0.12 Paper Emami Paper Limited 0.35 Pesticides Sharda Cropchem Limited 0.36 Chemicals Atul Limited 0.26 Arti Surfactants Limited® 0.14 Total 97.53 PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited 0.02 Total 0.02 OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.25			0.46%
Paper Emami Paper Limited Pesticides Sharda Cropchem Limited O.30% Chemicals Atul Limited O.01% Construction Somany Ceramics Limited Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited O.02% OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Indicates top ten instruments Indicates less than 0.01%	Paper Emami Paper Limited 0.35 Pesticides Sharda Cropchem Limited 0.36 Chemicals Atul Limited 0.07 Construction Somany Ceramics Limited® 0.14 Total 97.53 PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited 0.02 Total 0.02 CODE TOTAL 0.03 CODE TOTA			0.129
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Chemicals Atul Limited 0.269 Atri Surfactants Limited® 0.019 Construction Somany Ceramics Limited 97.539 PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited 0.029 Total 0.029 OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.259 Net Assets 100.009 Total number of holdings 65	Chemicals Atul Limited 0.26 Arti Surfactants Limited® 0.01 Construction Somany Ceramics Limited 97.53 PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited 0.02 OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.25			
Atul Limited 0.26% Arti Surfactants Limited® 0.019 Construction Somany Ceramics Limited 97.539 PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited 0.029 OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.259 Net Assets 100.009 Total number of holdings 65	Atul Limited 0.26 Arti Surfactants Limited® 0.01 Construction Somany Ceramics Limited 0.14 Total 97.53 PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited 0.02 Total 0.02 OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.25	narda Cropchem Limited		0.30%
Arti Surfactants Limited® 0.019 Construction Somany Ceramics Limited 0.149 Total 97.539 PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited 0.029 Total 0.029 OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.259 Net Assets 100.009 Total number of holdings 6.51	Arti Surfactants Limited® 0.01 Construction Somany Ceramics Limited 97.53 PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited 0.02 Total 0.02 OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.25	hemicals		
Construction Somany Ceramics Limited 0.149 Total 97.539 PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited 0.029 COTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.259 Net Assets 100.009 Total number of holdings 6.50	Construction Somany Ceramics Limited 0.14 Total 97.53 PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited 0.02 OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.25			0.26%
Somany Ceramics Limited 0.149 Total 97.539 PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited 0.029 Total 0.029 OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.259 Net Assets 100.009 Total number of holdings 63	Somany Ceramics Limited 0.14 Total 97.53 PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited 0.02 Total 0.02 OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.25			0.01%
Total 97.53% PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited 0.02% OTHERS (a) Tri Party Repo Dealing System (TREPS) 2.70% (b) Net Receivables/(Payables) -0.25% Net Assets 100.00% Total number of holdings 6.5%	Total 97.53 PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited Total 0.02 OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.25			
PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited Total 0.029 OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings lndicates top ten instruments Indicates less than 0.01%	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.25			0.14%
Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments Indicates less than 0.01%	Listed / Awaiting listing on Stock Exchanges Media & Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.25			97.53%
Exchanges Media & Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments Indicates less than 0.01%	Exchanges Media & Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.25		_	
Media & Entertainment Zee Entertainment Enterprises Limited Total 0.02% OTHERS (a) Tri Party Repo Dealing System (TREPS) 2.70% (b) Net Receivables/(Payables) -0.25% Net Assets 100.00% Total number of holdings 6.50	Media & Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.25		k	
Zee Entertainment Enterprises Limited O.029 Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments Indicates less than 0.01%	Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) 0.02			
Limited 0.029 Total 0.029 OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.259 Net Assets 100.009 Total number of holdings 63 Indicates top ten instruments Indicates less than 0.01%	Limited 0.02 Total 0.02 OTHERS (a) Tri Party Repo Dealing System (TREPS) 2.70 (b) Net Receivables/(Payables) -0.25			
Total 0.02% OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.25% Net Assets 100.00% Total number of holdings 6.	Total 0.02 OTHERS (a) Tri Party Repo Dealing System (TREPS) 2.70 (b) Net Receivables/(Payables) -0.25			0.02%
OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets 100.00% Total number of holdings Indicates top ten instruments Indicates less than 0.01%	OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.25			0.029
(a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments Indicates less than 0.01%	(a) Tri Party Repo Dealing System (TREPS) 2.70 (b) Net Receivables/(Payables) -0.25			0.02 /
(TREPS) (b) Net Receivables/(Payables) Net Assets 100.00% Total number of holdings 6 Indicates top ten instruments Indicates less than 0.01%	(TREPS) (b) Net Receivables/(Payables) -0.25		n	
(b) Net Receivables/(Payables) -0.25% Net Assets 100.00% Total number of holdings 6 Indicates top ten instruments Indicates less than 0.01%	(b) Net Receivables/(Payables) -0.25			2.70%
Net Assets 100.00% Total number of holdings 6 Indicates top ten instruments Indicates less than 0.01%				-0.25%
Indicates top ten instruments Indicates less than 0.01%	Net Assets 100.00			100.00%
Indicates less than 0.01%	Total number of holdings	otal number of holdings		6
Indicates less than 0.01%	-			
Indicates less than 0.01%				
	Awaited Listing			

TOP 10 SECTORS



Pharmaceuticals Banks Software

Consumer Non Durables Finance

Cement Petroleum Products

Telecom - Services Construction Project

Retailing Others

For details of the performance of the schemes, please refer page nos 43 to 46.

L&T LARGE AND MIDCAP FUND

Data as on May 29, 2020



INVESTMENT OBJECTIVE

To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities with minimum allocation of at least 35% each to large cap and mid cap companies. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



The fund invests in Midcaps and Large caps as per the mandate of the categorization



The large cap is expected to reduce volatility of the portfolio with exposure to mature and stable companies



Meanwhile exposure to midcap is with the expectation that it will fuel the growth prospects



A fund with exposure to blend of growth and stability

Regular Plan May 22, 2006 Direct Plan January 01, 2013

Portfolio Turnover

0.3619 times

Fund Manager

Mr. Vihang Naik & Mr. Venugopal Manghat (w.e.f. Dec 17, 2019)~

NIFTY LargeMidcap 250 TRI

1,065.71 (₹ In Crs)

Monthly Average AUM

1,043.06 (₹ In Crs)

Standard Deviation	21.48%
R-Squared	0.97
Beta	0.96
Sharpe Ratio#	-0.32

*Source: ICRA MFIE

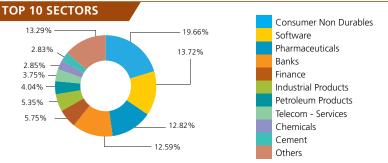
#Risk free rate assumed to be 3.21% (based on 3-months Mibor NSE rate during last 3 months)

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

PORTFOLIO ALLOCATION

Name of Instrument	Rating/ Industry	% to Net	Name of Instrument Ra	
EQUITY & EQUITY RELATED Listed/Awaiting Listing on th Consumer Mon Durables ITC Limited Jubilant Foodworks Limited Hindustan Unilever Limited Marico Limited Varun Beverages Limited Akzo Nobel India Limited Emami Limited Colgate Palmolive (India) Limited Software Tata Consultancy Services Limited Infosys Limited MphasiS Limited MphasiS Limited Pharmaceuticals Abbott India Limited Torrent Pharmaceuticals Limited Pfizer Limited Lupin Limited Banks HDFC Bank Limited Kotak Mahindra Bank Limited Kotak Mahindra Bank Limited Finance SBI Life Insurance Company Limi Cholamandalam Investment and Finance Company Limited Housing Development Finance	Industry e Stock Exch	Assets anges 4.23% 3.88% 2.72% 2.39% 2.08% 1.63% 0.85% 3.39% 3.00% 4.24% 3.78% 2.92% 1.88% 4.20% 3.73% 2.57% 2.09% 2.02% 1.54%	Petroleum Products Reliance Industries Limited Reliance Industries Limited - Rights Telecom - Services Bharti Airtel Limited Chemicals Atul Limited Cement ACC Limited UltraTech Cement Limited Construction Project Larsen & Toubro Limited Auto Ancillaries Amara Raja Batteries Limited Varroc Engineering Limited Consumer Durables Bata India Limited Ferrous Metals JSW Steel Limited Industrial Capital Goods Honeywell Automation India Limited Auto Hero MotoCorp Limited Retailing Future Retail Limited Future Lifestyle Fashions Limited Paper Century Textiles & Industries Limited Construction Brigade Enterprises Limited	
Corporation Limited ICICI Prudential Life Insurance		1.28% 0.91%	Arihant Superstructures Limited Poddar Housing and Development Limi Total	ite
Company Limited Industrial Products AIA Engineering Limited Supreme Industries Limited Polycab India Limited WIM Plast Limited		2.84% 1.40% 0.88% 0.23%	OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments	

Name of Instrument Rating/ Industry	% to Net / Assets
Petroleum Products	
 Reliance Industries Limited 	4.00%
Reliance Industries Limited - Rights	0.04%
Telecom - Services	
Bharti Airtel Limited	3.75%
Chemicals	
Atul Limited	2.85%
Cement	4 540/
ACC Limited	1.51%
UltraTech Cement Limited	1.32%
Construction Project Larsen & Toubro Limited	2.77%
Auto Ancillaries	2.7770
Amara Raja Batteries Limited	2.18%
Varroc Engineering Limited	0.15%
Consumer Durables	0.1570
Bata India Limited	1.88%
Ferrous Metals	1.00 /
JSW Steel Limited	1.57%
Industrial Capital Goods	
Honeywell Automation India Limited	1.39%
Auto	
Hero MotoCorp Limited	1.06%
Retailing	
Future Retail Limited	0.52%
Future Lifestyle Fashions Limited	0.51%
Paper	0.770/
Century Textiles & Industries Limited Construction	0.77%
Brigade Enterprises Limited	0.33%
Arihant Superstructures Limited	0.55%
Poddar Housing and Development Limited	0.03 /0
Total	96.65%
OTHERS	30.03 /
(a) Tri Party Repo Dealing System	2 720/
(TREPS)	3.72%
(b) Net Receivables/(Payables)	-0.37%
Net Assets	100.00%
Total number of holdings	47



For investments in foreign securities - Mr. Alok Ranjan (w.e.f Oct 1, 2019)

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. For details of the performance of the schemes, please refer page nos 43 to 46.

L&T INFRASTRUCTURE FUND

Data as on May 29, 2020



INVESTMENT OBJECTIVE

To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



Provides opportunity to benefit from participation in India's structural infrastructure growth



Potential to deliver higher returns, although with relatively higher risk



A product with potential to generate significant alpha, especially during economic recovery



A product with a minimum investment horizon of 5 years

Date of Inception

Regular Plan Direct Plan September 27, 2007 January 01, 2013

Portfolio Turnover

0.2271 times

Fund Manager

Mr. Venugopal Manghat & Mr. Vihang Naik (w.e.f. Dec 17, 2019)

Benchmark

Nifty Infrastructure TRI Index

Month end AUN

1,085.01 (₹ In Crs)

Monthly Average AUM

1,052.73 (₹ In Crs)

Volatility Measures*

 Standard Deviation
 24.22%

 R-Squared
 0.85

 Beta
 0.96

 Sharpe Ratio#
 -0.50

*Source: ICRA MFIE

#Risk free rate assumed to be 3.21% (based on 3-months Mibor NSE rate during last 3 months)

Options

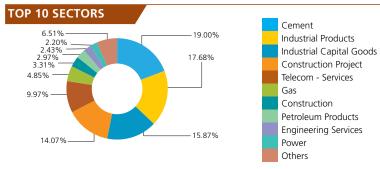
Growth and Dividend.

The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

PORTFOLIO ALLOCATION

Name of Instrument	Rating/ % Industry	to Net Assets	Nan
EQUITY & EQUITY RELATED			Tele
Listed/Awaiting Listing on the	Stock Exchang	ges	▶ Bhai Gas
Cement		7.500/	▶ Mah
The Ramco Cements Limited		7.58%	Aeg
ACC Limited		3.53%	Con
UltraTech Cement Limited Shree Cements Limited		2.76% 2.06%	God
			Briga
Grasim Industries Limited		1.78% 1.29%	Pres
Birla Corporation Limited Industrial Products		1.29%	Pod
AIA Engineering Limited		6.01%	Limi
Orient Refractories Limited		3.35%	Arih
Polycab India Limited		2.49%	Peti
Grindwell Norton Limited		2.49%	Relia
Finolex Cables Limited		1.97%	Relia
Carborundum Universal Limited		0.99%	Eng
Cummins India Limited		0.87%	RITE
Industrial Capital Goods		0.07 /0	Pov
Honeywell Automation India Limite	ed	3.61%	NTP
Bharat Electronics Limited	cu	2.53%	Trar
Thermax Limited		2.04%	Guja
BEML Limited		1.92%	Futu Limi
Isgec Heavy Engineering Limited		1.52%	Ferr
ABB India Limited		1.33%	Mak
Kennametal India Limited		1.30%	Con
Apar Industries Limited		0.68%	Volt
Siemens Limited		0.61%	Pap
Abb Power Products And Systems		0.29%	Cen
India Limited			Nor
Skipper Limited		0.04%	Hind
Construction Project		7.650/	Tota
Larsen & Toubro Limited		7.65%	OTH
Engineers India Limited		2.16%	(a) 1
Techno Electric & Engineering Company Limited		1.54%	(TRI
H.G Infra Engineering Limited		1.10%	(b) I
Indian Hume Pipe Company Limite	ed	0.85%	Net
Ashoka Buildcon Limited	-	0.77%	Tota
			Indi

Name of Instrument	Rating/ Industry	% to Net Assets
Telecom - Services		
Bharti Airtel Limited		9.97%
Gas		
Mahanagar Gas Limited		3.96%
Aegis Logistics Limited		0.89%
Construction		
Godrej Properties Limited		1.44%
Brigade Enterprises Limited		0.82%
Prestige Estates Projects Limited		0.78%
Poddar Housing and Development Limited		0.16%
Arihant Superstructures Limited		0.11%
Petroleum Products		
Reliance Industries Limited		2.94%
Reliance Industries Limited - Rights		0.03%
Engineering Services		
RITES Limited		2.43%
Power		
NTPC Limited		2.20%
Transportation		
Gujarat Pipavav Port Limited		1.45%
Future Supply Chain Solutions Limited		0.68%
Ferrous Metals		
Maharashtra Seamless Limited		1.86%
Consumer Durables		
Voltas Limited		1.40%
Paper		
Century Textiles & Industries Limited		0.86%
Non - Ferrous Metals		
Hindalco Industries Limited		0.26%
Total		98.86%
OTHERS		
(a) Tri Party Repo Dealing System	1	0.97%
(TREPS)		0.17%
(b) Net Receivables/(Payables) Net Assets		100.00%
Total number of holdings		48
iotal number of noidings		48
Indicates top ten instruments		



Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. For details of the performance of the schemes, please refer page nos 43 to 46.

L&T INDIA LARGE CAP FUND

Data as on May 29, 2020



INVESTMENT OBJECTIVE

To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



Invests predominantly in large cap companies



Focus on fundamentals: Quality and scalability of business, Management and Valuation



Looking to own companies with strong balance sheets and strong cash flows



Individual stock weight is a function of fundamentals, valuation, market sentiment and conviction

Date of Inception

Regular Plan	October	23,	2007
Direct Plan	January	01,	2013

Portfolio Turnover

0.4052 times

Fund Manager

Mr. Venugopal Manghat & Mr. Vihang Naik (w.e.f. Dec 17, 2019)~

Benchmark

S&P BSE 100 TRI Index

Month end AUN

480.00 (₹ In Crs)

Monthly Average AUM

463.52 (₹ In Crs)

Volatility Measures*

19.92%
0.98
0.96
-0.20

*Source: ICRA MFIE

#Risk free rate assumed to be 3.21% (based on 3-months Mibor NSE rate during last 3 months)

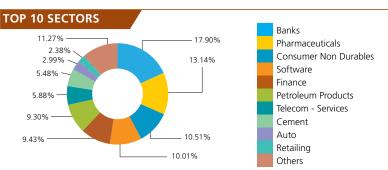
Options

Growth and Dividend.

The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

PORTFOLIO ALLOCATION

Name of Instrument	Rating/ % to Net Industry Assets		Rating/ % to Net Industry Assets
EQUITY & EQUITY RELATED		Auto	
Listed/Awaiting Listing on the S	Stock Evchanges	Maruti Suzuki India Limited	2.02%
Banks	Stock Exchanges	Hero MotoCorp Limited	0.51%
→ HDFC Bank Limited	8.25%	Bajaj Auto Limited	0.46%
ICICI Bank Limited	5.20%	Retailing	
▶ Kotak Mahindra Bank Limited	3.65%	Avenue Supermarts Limited	1.41%
State Bank of India	0.80%	Trent Limited	0.97%
Pharmaceuticals	0.00 /0	Construction Project	
Divi's Laboratories Limited	3.37%	Larsen & Toubro Limited	2.23%
Dr. Reddy's Laboratories Limited	3.20%	Chemicals	
Torrent Pharmaceuticals Limited	2.01%	Atul Limited	1.69%
Sun Pharmaceutical Industries		Construction	
Limited	1.79%	Godrej Properties Limited	1.58%
IPCA Laboratories Limited	1.10%	Gas	
Lupin Limited	0.98%	Petronet LNG Limited	0.84%
Pfizer Limited	0.69%	Indraprastha Gas Limited	0.60%
Consumer Non Durables	0.03 /0	Consumer Durables	
Hindustan Unilever Limited	3.21%	Titan Company Limited	0.70%
Nestle India Limited	2.27%	Whirlpool of India Limited	0.59%
ITC Limited	2.25%	Ferrous Metals	
Asian Paints Limited	1.21%	Tata Steel Limited	0.81%
Tata Consumer Products Limited	0.81%	Tata Steel Limited - Partly Paid Up	٨
Dabur India Limited	0.44%	Auto Ancillaries	
	0.44%	MRF Limited	0.49%
Berger Paints India Limited Software	0.32%	Bosch Limited	0.32%
	5.28%	Power	
→ Infosys Limited Tata Consultancy Services Limited	3.19%	NTPC Limited	0.56%
HCL Technologies Limited	3.19% 1.54%	Textile Products	
Finance	1.54%	Page Industries Limited	0.41%
Housing Development Finance		Pesticides	
Corporation Limited	3.37%	UPL Limited	0.41%
ICICI Lombard General Insurance		Total	98.25%
Company Limited	2.78%	PREFERENCE SHARES	
SBI Life Insurance Company Limited	1.98%	Listed / Awaiting listing on Stock	
HDFC Life Insurance Company		Exchanges	
Limited	0.90%	Media & Entertainment	
SBI Cards and Payment Services	0.40%	Zee Entertainment Enterprises Limited	
Limited	0.40%	Total	0.04%
Petroleum Products		BONDS & NCDs	
→ Reliance Industries Limited	8.64%	Listed / awaiting listing on the sto	
Bharat Petroleum Corporation	0.58%		CRISIL _
Limited			AAA -
Reliance Industries Limited - Rights	0.08%	Total	-
Telecom - Services	5.000/	OTHERS	
▶ Bharti Airtel Limited Cement	5.88%	(a) Tri Party Repo Dealing System (TREPS)	1.94%
Shree Cements Limited	2.29%	(b) Net Receivables/(Payables)	-0.23%
UltraTech Cement Limited	1.32%	Net Assets	100.00%
The Ramco Cements Limited	1.26%	Total number of holdings	54
Ambuja Cements Limited	0.61%	Indicates top ten instruments	
Ambuja Cements Limited	0.01%	^ Indicates less than 0.01%	



[~]For investments in foreign securities - Mr. Alok Ranjan (w.e.f Oct 1, 2019)

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units redeemed or switched out on or after 1 year from the date of allotment – Nil. For details of the performance of the schemes, please refer page nos 43 to 46.

L&T INDIA VALUE FUND

Data as on May 29, 2020



INVESTMENT OBJECTIVE

To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



Diversified equity fund with strong value bias that aims to deliver long term superior risk adjusted returns



Focus on identifying valuation anomalies versus the economic potential of a business over the medium term



Aims to minimize portfolio risk by investing in quality companies, monitoring corporate fundamentals closely



No sector/market

Date of Inception

Regular Plan Direct Plan January 08, 2010 January 01, 2013

Portfolio Turnover

0.4010 times

Fund Manager

Mr. Venugopal Manghat & Mr. Vihang Naik(w.e.f. Dec 17, 2019)~

Benchmark

S&P BSE 200 TRI Index

Month end AUN

5,587.22 (₹ In Crs)

Monthly Average AUM

5,441.45 (₹ In Crs)

Volatility Measures*

 Standard Deviation
 23.53%

 R-Squared
 0.96

 Beta
 1.11

 Sharpe Ratio#
 -0.38

*Source: ICRA MFIE

#Risk free rate assumed to be 3.21% (based on 3-months Mibor NSE rate during last 3 months)

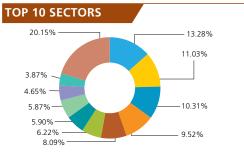
Options

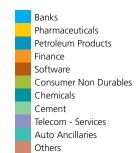
Growth and Dividend.

The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

PORTFOLIO ALLOCATION

	Name of Instrument Rating/ Industry	% to Net Assets	Name of Instrument Rating/ Industr	% to Net y Assets
ı	EQUITY & EQUITY RELATED		KEC International Limited	0.55%
	Listed/Awaiting Listing on the Stock Exchanges		Engineers India Limited	0.49%
	Banks		Indian Hume Pipe Company Limited	0.05%
	HDFC Bank Limited	6.82%	Fertilisers	
	▶ ICICI Bank Limited	5.46%	 Coromandel International Limited 	3.15%
	Kotak Mahindra Bank Limited	1.00%	Zuari Agro Chemicals Limited	0.06%
	Pharmaceuticals		Construction	0.050/
	Sun Pharmaceutical Industries Limited	2.99%	Oberoi Realty Limited	0.96%
	IPCA Laboratories Limited	2.42%	Prestige Estates Projects Limited	0.73%
	Divi's Laboratories Limited	2.26%	KNR Constructions Limited PNC Infratech Limited	0.72% 0.33%
	Lupin Limited	2.16% 1.08%	Brigade Enterprises Limited	0.33%
	Cipla Limited Dishman Carbogen Amcis Limited	0.12%	Ferrous Metals	0.5170
	Petroleum Products	0.1270	Jindal Steel & Power Limited	1.29%
	Reliance Industries Limited	8.80%	Ratnamani Metals & Tubes Limited	0.75%
	Hindustan Petroleum Corporation Limited	0.84%	Tata Steel Limited	0.73%
	Castrol India Limited	0.59%	Tata Steel Limited - Partly Paid Up	0.43 %
	Reliance Industries Limited - Rights	0.08%	Auto	0.0170
	Finance	0.06 /6	Maruti Suzuki India Limited	1.50%
	Housing Development Finance Corporation Limited	3.25%	Hero MotoCorp Limited	0.51%
	ICICI Lombard General Insurance Company Limited	1.81%	Escorts Limited	0.31%
	Manappuram Finance Limited	1.65%	Hotels, Resorts And Other Recreational Activitie	
	Muthoot Finance Limited	1.64%	FIH Limited	0.53%
	SBI Life Insurance Company Limited	1.07%	The Indian Hotels Company Limited	0.49%
	Cholamandalam Investment and Finance Company		Power	
	Limited	0.10%	NTPC Limited	0.87%
	Software		Retailing	
	Infosys Limited	4.57%	Future Lifestyle Fashions Limited	0.58%
	► HCL Technologies Limited	2.45%	Future Retail Limited	0.28%
	Persistent Systems Limited	0.97%	Gas	
	Tata Consultancy Services Limited	0.10%	Petronet LNG Limited	0.76%
	Consumer Non Durables		Pesticides	
	▶ ITC Limited	2.55%	UPL Limited	0.70%
	Tata Consumer Products Limited	2.18%	Textile Products	
	Emami Limited	0.88%	K.P.R. Mill Limited	0.54%
	Godfrey Phillips India Limited	0.27%	Dollar Industries Limited	0.09%
	Marico Limited	0.26%	Industrial Capital Goods	
	Varun Beverages Limited	0.08%	Thermax Limited	0.22%
	Chemicals		Apar Industries Limited	0.15%
	Deepak Nitrite Limited	2.04%	Industrial Products	
	Aarti Industries Limited	1.84%	Cummins India Limited	0.26%
	Navin Fluorine International Limited	1.76%	Paper	
	Phillips Carbon Black Limited	0.21%	West Coast Paper Mills Limited	0.15%
	Arti Surfactants Limited®	0.05%	Total	98.89%
	Cement		PREFERENCE SHARES	
	The Ramco Cements Limited	1.99%	Listed / Awaiting listing on Stock Exchanges	
	Shree Cements Limited	1.63%	Media & Entertainment	^
	Ambuja Cements Limited	1.16%	Zee Entertainment Enterprises Limited	^
	Birla Corporation Limited	0.70%	Total	-
	JK Lakshmi Cement Limited Telecom - Services	0.39%	OTHERS (a) Tri Party Repo Dealing System	
	Bharti Airtel Limited	4.000/	(TREPS)	1.56%
	Auto Ancillaries	4.65%	(b) Net Receivables/(Payables)	-0.45%
	MRF Limited	1.69%	Net Assets	100.00%
	Balkrishna Industries Limited	0.91%	Total number of holdings	76
	Exide Industries Limited	0.78%		70
	Endurance Technologies Limited	0.78%	Indicates top ten instruments	
	Construction Project	0.45 /0	^ Indicates less than 0.01%	
	Larsen & Toubro Limited	2.38%	@ Awaited Listing	
		2.50 /0		





Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units redeemed or switched out on or after 1 year from the date of allotment – Nil. For details of the performance of the schemes, please refer page nos 43 to 46.

[~]For investments in foreign securities - Mr. Alok Ranjan (w.e.f Oct 1, 2019)

L&T MIDCAP FUND

Data as on May 29, 2020



INVESTMENT OBJECTIVE

To generate capital appreciation by investing primarily in midcap stocks. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



The fund invests predominantly in midcap stocks



Looks to invest in fundamentally strong companies with good growth prospects



Focus on valuations – aims to own stocks with high margin of safety to reduce overall portfolio risk



Aims at broad diversification of portfolio, with a view to manage liquidity at the aggregate portfolio level

Date of Inception

Regular Plan Direct Plan August 09, 2004 January 01, 2013

Portfolio Turnover

0.2775 times

Fund Manager

Mr. Vihang Naik & Mr. Venugopal Manghat (w.e.f. Dec 17, 2019)

Benchmark

Nifty Midcap 100 TRI Index

Month end AUM

5,325.58 (₹ In Crs)

Monthly Average AUM

5,177.33 (₹ In Crs)

Volatility Measures*

 Standard Deviation
 22.68%

 R-Squared
 0.96

 Beta
 0.84

 Sharpe Ratio#
 -0.33

*Source: ICRA MFIE

#Risk free rate assumed to be 3.21% (based on 3-months Mibor NSE rate during last 3 months)

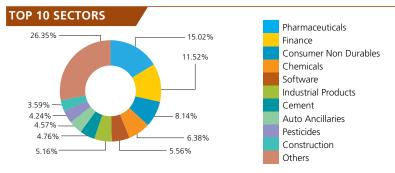
Options

Growth and Dividend.

The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

PORTFOLIO ALLOCATION

	Name of Instrument	Rating/ Industry	% to Net	Name of Instrument Rating/ Industry	% to Net Assets
Ī	EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock E	xchanges		Poddar Housing and Development Limited Consumer Durables	0.04%
	Pharmaceuticals			Johnson Controls - Hitachi Air	1.82%
	IPCA Laboratories Limited		3.33%	Conditioning India Limited	
•	Abbott India Limited Divi's Laboratories Limited		3.04% 1.89%	Voltas Limited Ferrous Metals	1.49%
	Torrent Pharmaceuticals Limited		1.89%	Ratnamani Metals & Tubes Limited	1.62%
	Syngene International Limited		1.71%	Jindal Steel & Power Limited	1.02%
	Pfizer Limited		1.62%	Banks	1.05 /0
	Eris Lifesciences Limited		0.96%	City Union Bank Limited	1.37%
	Alkem Laboratories Limited		0.83%	The Federal Bank Limited	0.57%
	Finance			Canara Bank	0.31%
	Multi Commodity Exchange of India Limite	ed	2.12%	AU Small Finance Bank Limited	0.18%
	Sundaram Finance Limited		1.80%	Industrial Capital Goods	
	Manappuram Finance Limited		1.59%	Thermax Limited	0.94%
	Max Financial Services Limited		1.44%	ABB India Limited	0.81% 0.26%
	CRISIL Limited Cholamandalam Investment and Finance		1.32%	Isgec Heavy Engineering Limited Triveni Turbine Limited	0.20%
	Company Limited		1.27%	Abb Power Products And Systems India Limited	0.23 %
	ICICI Securities Limited		1.15%	Fertilisers	0.17 /0
	General Insurance Corporation of India		0.83%	► Coromandel International Limited	2.31%
	Consumer Non Durables			Textile Products	
	Tata Consumer Products Limited		2.52%	Page Industries Limited	1.53%
•	Berger Paints India Limited		2.27%	Welspun India Limited	0.46%
	Godfrey Phillips India Limited		1.56%	K.P.R. Mill Limited	0.19%
	Emami Limited		1.47%	Dollar Industries Limited Gas	0.13%
	Balrampur Chini Mills Limited Chemicals		0.32%	Mahanagar Gas Limited	1.39%
	Aarti Industries Limited		2.31%	Aegis Logistics Limited	0.60%
	Atul Limited		2.16%	Construction Project	0.0070
	Deepak Nitrite Limited		1.21%	Engineers India Limited	0.92%
	Vinati Organics Limited		0.66%	H.G Infra Engineering Limited	0.36%
	Arti Surfactants Limited®		0.04%	Techno Electric & Engineering Company Limited	0.28%
	Software			Ashoka Buildcon Limited	0.20%
•	MphasiS Limited		2.22%	Transportation	0.770/
	Affle India Limited		1.33%	Blue Dart Express Limited Gujarat Pipavav Port Limited	0.77% 0.64%
	Info Edge (India) Limited BIRLASOFT Limited		1.08% 0.93%	Retailing	0.04 %
	Industrial Products		0.95%	Trent Limited	0.77%
	Supreme Industries Limited		1.59%	Future Lifestyle Fashions Limited	0.53%
	Cummins India Limited		1.55%	Future Retail Limited	0.08%
	AIA Engineering Limited		1.33%	Petroleum Products	
	Timken India Limited		0.69%	Castrol India Limited	1.38%
	Cement			Hotels, Resorts And Other Recreational Activities	
•	Shree Cements Limited		2.75%	EIH Limited	0.72%
	The Ramco Cements Limited		2.01%	The Indian Hotels Company Limited Commercial Services	0.60%
	Auto Ancillaries MRF Limited		1.84%	3M India Limited	0.93%
	Sundram Fasteners Limited		0.76%	Healthcare Services	0.93 /6
	Amara Raja Batteries Limited		0.68%	Apollo Hospitals Enterprise Limited	0.76%
	Exide Industries Limited		0.67%	Total	95.29%
	Bosch Limited		0.62%	OTHERS	
	Pesticides			(a) Tri Party Repo Dealing System	4.81%
•	Bayer Cropscience Limited		4.24%	(TREPS)	
	Construction			(b) Net Receivables/(Payables)	-0.10%
	Godrej Properties Limited		1.50%	Net Assets Total number of holdings	100.00% 80
	Kajaria Ceramics Limited		1.19%	Total number of holdings	80
	Oberoi Realty Limited		0.86%	Indicates top ten instrumentsAwaited Listing	



Exit Load:If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. For details of the performance of the schemes, please refer page nos 43 to 46.

L&T EMERGING BUSINESSES FUND

Data as on May 29, 2020



INVESTMENT OBJECTIVE

To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



The scheme will invest at least 65% of its total assets in small cap stocks



The focus is to invest in companies which are in early stage of development and have the potential to grow their revenue and profits at a higher rate as compared to broader market



Small cap stocks will comprise of any equity and equity related instruments of companies that are ranked beyond 250 based on the full market capitalization



Individual stock weight is a function of fundamentals, valuation, market sentiment and conviction

Regular Plan May 12, 2014 Direct Plan May 12, 2014

Portfolio Turnover

0.2989 times

Fund Manager

Mr. Venugopal Manghat & Mr. Vihang Naik (w.e.f. Dec 17, 2019)~

S&P BSE Small Cap TRI Index

4,186.74 (₹ In Crs)

Monthly Average AUM

4,086.27 (₹ In Crs)

Standard Deviation 24.56% 0.96 R-Squared 0.88 Sharpe Ratio# -0.57

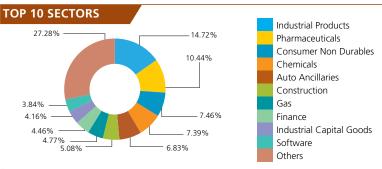
*Source: ICRA MFIE

#Risk free rate assumed to be 3.21% (based on 3-months Mibor NSE rate during last 3 months)

Growth and Dividend. (Payout and Reinvestment)

PORTFOLIO ALLOCATION

EQUITY & EQUITY RELATED Listed/Awainful sixing on the Stock Exchanges Industrial Products Alk Engineering Limited 0.48% Exchanges Industrial Products 0.48% Exchanges Industrial 0.48% Exchanges Industrial Products 0.48% Exchanges Industrial 0.48% Exchanges Industrial Products 0.48% Exchanges Industrial 0.48% Exchanges Industrial Products 0.48% Exchanges Industrial Pr	Name of Instrument	Rating/ Industry	% to Net	Name of Instrument Rating/ Industry	% to Net Assets
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Orient Refractories Limited					
Carborundum Universal Limited					1.23%
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Isgec Heavy Engineering Limited 1.05% Total number of holdings 96			0.5170	Net Assets	100.00%
Lakshmi Machine Works Limited 1.02% Indicates top ten instruments	Isgec Heavy Engineering Limited			Total number of holdings	96
	Lakshmı Machine Works Limited		1.02%	Indicates top ten instruments	



~For investments in foreign securities - Mr. Alok Ranjan (w.e.f Oct 1, 2019)

Exit Load:If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units redeemed or switched out on or after 1 year from the date of allotment – Nil. For details of the performance of the schemes, please refer page nos 43 to 46.

L&T BUSINESS CYCLES FUND

Data as on May 29, 2020



INVESTMENT OBJECTIVE

To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



A product that is suitable for investors looking to benefit from positioning of portfolio on business up-cycle



Potential to deliver higher alpha over long term



Suitable for investors looking to benefit from economic expansion cycle



Adds style diversification to investor's portfolio

Date of Inception

Regular Plan August 20, 2014 Direct Plan August 20, 2014

Portfolio Turnover

0.1481 times

Fund Manager

Mr. Venugopal Manghat & Mr. Vihang Naik (w.e.f. Dec 17, 2019)~

Benchmark

S&P BSE 200 TRI Index

Month end AUN

448.30 (₹ In Crs)

Monthly Average AUM

437.44 (₹ In Crs)

Volatility Measures*

 Standard Deviation
 25.17%

 R-Squared
 0.87

 Beta
 1.13

 Sharpe Ratio#
 -0.47

*Source: ICRA MFIE

#Risk free rate assumed to be 3.21% (based on 3-months Mibor NSE rate during last 3 months)

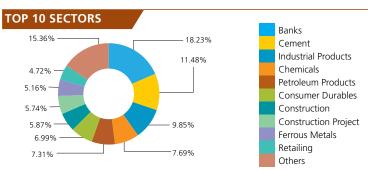
Options

Growth and Dividend.

The Dividend option offers Payout or Reinvestment facilities.

PORTFOLIO ALLOCATION

Name of Instrument	Rating/ % to Net Industry Assets		ating/ % to Net dustry Assets
EQUITY & EQUITY RELATED		Ferrous Metals	
Listed/Awaiting Listing on the S	Stock Exchanges	 Ratnamani Metals & Tubes Limited 	4.19%
Banks	tock Exchanges	Jindal Steel & Power Limited	0.97%
→ HDFC Bank Limited	7.81%	Tata Steel Limited - Partly Paid Up	٨
▶ ICICI Bank Limited	5.79%	Retailing	
➤ Kotak Mahindra Bank Limited	3.92%	 Trent Limited 	3.97%
State Bank of India	0.71%	Avenue Supermarts Limited	0.75%
Cement		Auto	
▶ Shree Cements Limited	4.33%	Maruti Suzuki India Limited	2.13%
→ UltraTech Cement Limited	3.85%	Hero MotoCorp Limited	0.51%
The Ramco Cements Limited	2.16%	Pesticides	
Birla Corporation Limited	1.14%	Bayer Cropscience Limited	1.59%
Industrial Products		UPL Limited	0.56%
▶ Timken India Limited	4.10%	PI Industries Limited	0.48%
AIA Engineering Limited	2.85%	Gas	
Finolex Cables Limited	1.19%	Aegis Logistics Limited	2.20%
Carborundum Universal Limited	0.86%	Finance	
Schaeffler India Limited	0.85%	Housing Development Finance Corporation Limited	2.18%
Chemicals		Auto Ancillaries	
▶ Deepak Nitrite Limited	4.48%	Sundram Fasteners Limited	1.41%
Atul Limited	1.78%	MRF Limited	0.67%
Aarti Industries Limited	1.43%	Fertilisers	0.07 /6
Petroleum Products		Coromandel International Limited	1.62%
 Reliance Industries Limited 	7.24%	Hotels, Resorts And Other Recreation	
Reliance Industries Limited - Rights	0.07%	FIH Limited	0.71%
Consumer Durables		Industrial Capital Goods	0.7170
Whirlpool of India Limited	2.01%	Thermax Limited	0.48%
Titan Company Limited	1.80%	ABB India Limited	0.16%
Johnson Controls - Hitachi Air	1.27%	Abb Power Products And Systems India	
Conditioning India Limited		Limited	0.03%
Bata India Limited	1.06%	Transportation	
Blue Star Limited	0.85%	Adani Ports and Special Economic Zone	0.63%
Construction	2.200/	Limited	
KNR Constructions Limited	2.20%	Total	98.40%
Godrej Properties Limited Ahluwalia Contracts India Limited	1.54%	OTHERS	
	1.29%	(a) Tri Party Repo Dealing System	2.60%
Kajaria Ceramics Limited Construction Project	0.84%	(TREPS) (b) Net Receivables/(Payables)	-1.00%
Larsen & Toubro Limited	3.09%	Net Assets	100.00%
Indian Hume Pipe Company Limite		Total number of holdings	51
Engineers India Limited	u 1.54% 0.64%		31
Ashoka Buildcon Limited	0.64%	Indicates top ten instruments	
ASHORA DUHUCUH LITTILEU	0.47%	^ Indicates less than 0.01%	



[~]For investments in foreign securities - Mr. Alok Ranjan (w.e.f Oct 1, 2019)

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. For details of the performance of the schemes, please refer page nos 43 to 46.

L&T FOCUSED EQUITY FUND

Data as on May 29, 2020



INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide capital appreciation by investing in equity and equity related instruments of maximum 30 stocks. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



An open-ended equity scheme following a concentrated strategy



The fund aims to invest using a concentrated strategy by limiting to 30 stocks in the portfolio



Concentrated risk is mitigated by investing in companies with scalable opportunities, strong corporate governance and robust balance sheet



Ability to harness opportunities across the market spectrum - No market cap, sector or style bias

Date of Inception

Regular Plan Direct Plan November 5, 2018 November 5, 2018

Portfolio Turnover

0.7096 times

Fund Manager

Mr. Vihang Naik & Mr. Venugopal Manghat (w.e.f. Dec 17, 2019)

Benchmark

Nifty 500 TRI Index

Month end AUN

651.58 (₹ In Crs)

Monthly Average AUM

633.01 (₹ In Crs)

Options

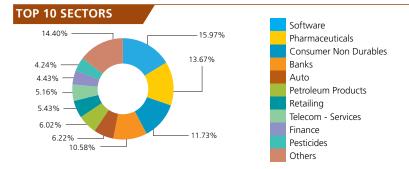
Growth and Dividend.

The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

PORTFOLIO ALLOCATION

Name of Instrument	Rating/ Industry	% to Net Assets	Name of
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the S	'Aa ale Escalac		Finance ICICI Lor
5 5	Stock Excha	anges	Compan
Software		7.700/	Sundarar
Tata Consultancy Services Limited		7.78%	Pesticide
Infosys Limited		6.27%	Bayer Cro
Affle India Limited		1.92%	Pl Industr
Pharmaceuticals			Chemica
▶ IPCA Laboratories Limited		4.71%	Aarti Indi
Torrent Pharmaceuticals Limited		4.55%	Arti Surfa
Sun Pharmaceutical Industries Limited		4.41%	Cement
Consumer Non Durables			The Ram
ITC Limited		4.38%	Gas
Colgate Palmolive (India) Limited		4.02%	Mahanag
Hindustan Unilever Limited		3.33%	Constru
Banks			Larsen &
 Kotak Mahindra Bank Limited 		4.39%	Ferrous
HDFC Bank Limited		3.12%	Tata Stee
ICICI Bank Limited		3.07%	Constru
Auto			Godrej P
Maruti Suzuki India Limited		4.10%	Total
Hero MotoCorp Limited		2.12%	OTHERS
Petroleum Products			(a) Tri Pa
Reliance Industries Limited		5.96%	(TREPS) (b) Net F
Reliance Industries Limited - Rights		0.06%	Net Ass
Retailing			11001100
Avenue Supermarts Limited		5.43%	Total nu
Telecom - Services			Indicates@ Awaited
Bharti Airtel Limited		5.16%	J /

Name of Instrument	Rating/ Industry	% to Net
Finance		
ICICI Lombard General Insurance Company Limited		2.24%
Sundaram Finance Limited		2.19%
Pesticides		
Bayer Cropscience Limited		2.19%
PI Industries Limited		2.05%
Chemicals		
Aarti Industries Limited		3.95%
Arti Surfactants Limited®		0.06%
Cement		
The Ramco Cements Limited		2.83%
Gas		
Mahanagar Gas Limited		2.42%
Construction Project		
Larsen & Toubro Limited		2.40%
Ferrous Metals		
Tata Steel Limited		1.64%
Construction		
Godrej Properties Limited		1.10%
Total		97.85%
OTHERS		
(a) Tri Party Repo Dealing System (TREPS)	1	2.33%
(b) Net Receivables/(Payables)		-0.18%
Net Assets		100.00%
Total number of holdings		29
Indicates top ten instruments Awaited Listing		



Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. For details of the performance of the schemes, please refer page nos 43 to 46.

L&T NIFTY 50 INDEX FUND

Data as on May 29, 2020



INVESTMENT OBJECTIVE

The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



Low cost: The fund doesn't require a high level of active management and the stock selection is automatic hence it is cost-effective



No Active Risk: As the fund manager is not taking active calls to generate alpha, the fund doesn't carry any active risk



Broad Diversification - Exposure to the broader market and get to know where the fund is investing



Low Portfolio Turnover - Portfolio turnover is quite low since portfolio rebalancing happens with Index rebalancing only

Date of Inception

Regular Plan April 15, 2020 Direct Plan April 15, 2020

Portfolio Turnover

0.0000 times

Fund Manager

Mr. Praveen Ayathan

Benchmark

Nifty 50 Index TRI

Month end ALIN

28.64 (₹ In Crs)

Monthly Average AUM

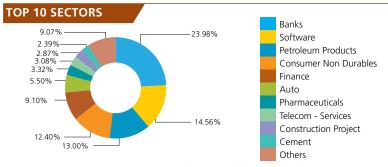
26.64 (₹ In Crs)

Options

Growth and Dividend. The Dividend option offers Payout or Reinvestment facilities.

PORTFOLIO ALLOCATION

	Name of Instrument	Rating/ Industry	% to Net		Rating/ Industry	% to Net
	EQUITY & EQUITY RELATED	astry	, 1366	Telecom - Services	aasa y	, 1350 13
	Listed/Awaiting Listing on the	Ctack Evel	angos	Bharti Airtel Limited		3.08%
	Banks	Stock Exch	anges	Construction Project		
	HDFC Bank Limited		10.26%	Larsen & Toubro Limited		2.87%
	ICICI Bank Limited		5.35%	Cement		
	Kotak Mahindra Bank Limited		4.08%	UltraTech Cement Limited		1.12%
	Axis Bank Limited		2.16%	Shree Cements Limited		0.69%
	State Bank of India		1.54%	Grasim Industries Limited		0.58%
	IndusInd Bank Limited		0.59%	Power		4.400/
	Software			NTPC Limited		1.18%
	Infosys Limited		6.30%	Power Grid Corporation of India Limited		1.01%
•	Tata Consultancy Services Limited		5.16%	Ferrous Metals		
	HCL Technologies Limited		1.49%	Tata Steel Limited		0.55%
	Tech Mahindra Limited		0.82%	JSW Steel Limited		0.47%
	Wipro Limited		0.79%	Consumer Durables		
	Petroleum Products		44 700/	Titan Company Limited		0.92%
•	Reliance Industries Limited		11.79%	Non - Ferrous Metals		
	Bharat Petroleum Corporation Limited		0.68%	Hindalco Industries Limited		0.50%
	Indian Oil Corporation Limited		0.53%	Vedanta Limited		0.42%
	Consumer Non Durables		0.55 /0	Oil		
,	ITC Limited		4.29%	Oil & Natural Gas Corporation Limit	:ed	0.76%
	Hindustan Unilever Limited		3.66%	Minerals/Mining		
	Asian Paints Limited		1.89%	Coal India Limited		0.74%
	Nestle India Limited		1.57%	Transportation		
	Britannia Industries Limited		0.99%	Adani Ports and Special Economic Zone Limited		0.62%
	Finance			Pesticides		
	Housing Development Finance		7.14%	UPL Limited		0.56%
	Corporation Limited			Telecom - Equipment & Accessor	ries	0.5070
	Bajaj Finance Limited		1.29%	Bharti Infratel Limited		0.49%
	Bajaj Finserv Limited		0.67%	Gas		0.1570
	Auto Maruti Suzuki India Limited		1.86%	GAIL India Limited		0.43%
	Mahindra & Mahindra Limited		1.86%	Media & Entertainment		
	Bajaj Auto Limited		0.88%	Zee Entertainment Enterprises		0.42%
	Hero MotoCorp Limited		0.76%	Limited		
	Eicher Motors Limited		0.57%	Total		99.27%
	Tata Motors Limited		O 200/ OTHERS			
	Pharmaceuticals		(a) Tri Party Repo Dealing System (TREPS)			0.92%
	Sun Pharmaceutical Industries		1 270/	(b) Net Receivables/(Payables)		-0.19%
	Limited		1.27%	Net Assets		100.00%
	Dr. Reddy's Laboratories Limited		1.23%	Total number of holdings		50
	Cipla Limited		0.82%	Indicates top ten instruments		30
				r maicates top terrinstruments		



Exit Load:If the units redeemed or switched out are up to 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. For details of the performance of the schemes, please refer page nos 43 to 46.

L&T NIFTY NEXT 50 INDEX FUND

Data as on May 29, 2020



INVESTMENT OBJECTIVE

The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty Next 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty Next 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



Low cost: The fund doesn't require a high level of active management and the stock selection is automatic hence it is cost-effective



No Active Risk: As the fund manager is not taking active calls to generate alpha, the fund doesn't carry any active risk



Broad Diversification - Exposure to the broader market and get to know where the fund is investing



Low Portfolio Turnover - Portfolio turnover is quite low since portfolio rebalancing happens with Index rebalancing only

Date of Inception

Regular Plan Direct Plan April 15, 2020 April 15, 2020

Portfolio Turnover

0.0000 times

Fund Manager

Mr. Praveen Ayathan

Benchmark

Nifty Next 50 Index TRI

Month end AUM

15.46 (₹ In Crs)

Monthly Average AUM

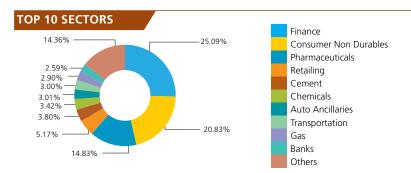
14.73 (₹ In Crs)

Options

Growth and Dividend.
The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

PORTFOLIO ALLOCATION

Name of Instrument	Rating/ % to Net Industry Assets		Rating/ % to Net Industry Assets
EQUITY & EQUITY RELATED		Auto Ancillaries	
Listed/Awaiting Listing on the St	tock Exchanges	Motherson Sumi Systems Limited	1.75%
Finance	.	Bosch Limited	1.26%
HDFC Life Insurance Company	4.69%	Transportation Container Corporation of India	
Limited		Limited	1.58%
 SBI Life Insurance Company Limited 	4.36%	InterGlobe Aviation Limited	1.42%
ICICI Lombard General Insurance Company Limited	3.98%		1.1270
ICICI Prudential Life Insurance	2.16%	Petronet LNG Limited	2.90%
Company Limited	2.10 /0	Banks	
Piramal Enterprises Limited	1.77%	Bandhan Bank Limited	1.40%
HDFC Asset Management Company	1 4.540/	Bank of Baroda	0.72%
Limited	1.64%	Punjab National Bank	0.47%
Bajaj Holdings & Investment Limited	1.56%	Petroleum Products	
Shriram Transport Finance Company	1.47%	Hindustan Petroleum Corporation	2.23%
Limited		Limited	2.2370
Power Finance Corporation Limited	1.34%		4.000/
Indiabulls Housing Finance Limited	0.62%		1.90%
General Insurance Corporation of	0.52%	Textile Products Page Industries Limited	1.62%
India L&T Finance Holdings Limited	0.52%	. 3	1.02%
The New India Assurance Company		Ciamone Limited	1.48%
Limited	0.46%	Construction	1.4070
Consumer Non Durables		DLF Limited	1.43%
Dabur India Limited	4.04%		1.45/0
Godrei Consumer Products Limited	3.67%	101101	0.73%
Colgate Palmolive (India) Limited	2.84%	/ tadrii iransiriission Eirritea	0.69%
Marico Limited	2.72%	c zarracea	0.0370
United Spirits Limited	2.71%		1.07%
Berger Paints India Limited	1.83%		,-
United Breweries Limited	1.62%	Ashok Leyland Limited	0.94%
Procter & Gamble Hygiene and	1.40%	Caffeerana	
Health Care Limited	1.40%	Oracle Financial Services Software	0.000/
Pharmaceuticals		Limited	0.88%
 Divi's Laboratories Limited 	4.66%		
 Aurobindo Pharma Limited 	3.21%	Voddrone raed Emmed	0.72%
Lupin Limited	3.20%		
Biocon Limited	2.41%	Tillidastari Ziric Elittitea	0.67%
Cadila Healthcare Limited	1.35%	Total	99.00%
Retailing	F 170/	OTHERS	
Avenue Supermarts Limited Cement	5.17%	(a) in Party kepo Dealing System	0.73%
	2 160/	(TREPS)	
Ambuja Cements Limited ACC Limited	2.16% 1.64%	(b) Nect Necestables/(rayables/	0.27%
Chemicals	1.04%	Net Assets Total number of holdings	100.00% 50
Pidilite Industries Limited	3.42%		3 0
- France industries Entitled	5.42 /0	Indicates top ten instruments	



Exit Load: If the units redeemed or switched out are up to 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil For details of the performance of the schemes, please refer page nos 43 to 46.

L&T BALANCED ADVANTAGE FUND (Formerly known as L&T Dynamic Equity Fund)^

Data as on May 29, 2020



INVESTMENT OBJECTIVE

To seek to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and to generate reasonable returns by investing in a portfolio of debt and money market instruments and arbitrage opportunities in the cash and derivatives segments of the equity markets. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



A product that follows basic principle of investing - buy low, sell high



A tax efficient product suitable for longterm goal-based investing



Portfolio actively managed to deliver alpha through stock selection



Aims to limit downside by dynamically changing equity allocation based on market valuations

Regular Plan Direct Plan

February 07, 2011 January 01, 2013

Portfolio Turnover

4.2815 times

Fund Manager

Mr. Vihang Naik, Mr. Venugopal Manghat (w.e.f. Dec 17, 2019), Mr. Praveen Ayathan & Mr. Jalpan Shah (investments in debt and debt related instruments) (w.e.f. May 30, 2016)

50% - S&P BSE-200 TRI Index and 50% CRISIL Short Term Bond Fund Index

630.54 (₹ In Crs)

Monthly Average AUM

618.54 (₹ In Crs)

Growth and Dividend.

The Dividend option offers Payout and Reinvestment facilities.

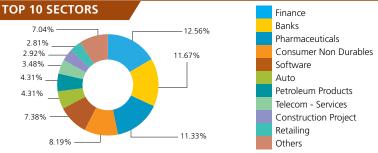
PORTFOLIO ALLOCATION

Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)
EQUITY & EQUITY RELAT	ΓED		
Listed/Awaiting Listing	on the St	ock Exch	anges
Finance HDFC Life Insurance Company Limited	4.32%	-	4.32%
ICICI Lombard General Insurance Company Limited	2.70%	-	2.70%
HDFC Asset Management Company Limited	2.16%	-	2.16%
SBI Life Insurance Company Limited	1.71%	-	1.71%
SBI Cards and Payment Services Limited	1.27%	-	1.27%
Cholamandalam Investment and Finance Company Limited	0.40%	-	0.40%
Banks			
HDFC Bank Limited Katala Malainalaa Bank	5.17%	-	5.17%
Kotak Mahindra Bank Limited	3.89%	-	3.89%
ICICI Bank Limited	2.61%	-	2.61%
Pharmaceuticals Torrent Pharmaceuticals Limited	3.33%	-	3.33%
Sun Pharmaceutical Industries Limited	2.41%	-	2.41%
Cipla Limited	2.16%	-	2.16%
Dr. Reddy's Laboratories Limited	2.09%	-	2.09%
Alkem Laboratories Limited	1.34%	-	1.34%
Consumer Non Durables Hindustan Unilever Limited			2 220/
ITC Limited	2.33%	-	2.33% 2.27%
Zydus Wellness Limited	1.80%	-	1.80%
Dabur India Limited	0.96%	_	0.96%
Asian Paints Limited	0.83%	_	0.83%
Software			
▶ Infosys Limited	4.39%	0.51%	3.88%
Tata Consultancy Services Limited	1.91%	-	1.91%
MphasiS Limited Auto	1.08%	-	1.08%
Maruti Suzuki India Limited	3.07%	-	3.07%
Hero MotoCorp Limited	1.24%	-	1.24%
Petroleum Products Reliance Industries Limited	4.27%	_	4.27%
Reliance Industries Limited	0.04%	_	0.04%
RightsTelecom - ServicesBharti Airtel Limited	3.48%	-	3.48%

	Name of hostman	0/ 4- 11		0/ 4- N-4	0/4	
	Name of Instrument	% to Ne		% to Net Assets		Net ssets
				(hedged)	(unhed	lged)
	Construction Project					
	Larsen & Toubro Limited	2.379	%	-	- 2.3	37%
	H.G Infra Engineering Limited	0.559	%		- 0.5	55%
	Retailing					
Þ	Avenue Supermarts Limited	2.819	%	-	- 2.8	31%
	Cement Shree Cements Limited	2.059	/		2 (05%
	ACC Limited	0.759				75%
	Gas	0.757			0	7570
	Mahanagar Gas Limited Ferrous Metals	1.94%	6	-	- 1.9	94%
	Tata Steel Limited	1.529	6	-	- 1.5	52%
	Auto Ancillaries		-			
	MRF Limited	0.489	6	-	- 0.4	48%
	Paper					
	Emami Paper Limited	0.159	6	-	- 0.	15%
	Transportation					
	Adani Ports and Special Economic Zone Limited	0.159	6	0.15%	•	-
	Total	76.00%	6	0.66%	75.3	34%
	Name of Instrument			Ratir	ng % to	Net
				Indust	ry A	ssets
	DEBT INSTRUMENTS Fixed Rates Bonds - Corpora Listed / Awaiting listing on 9		ch	anges		
	Export Import Bank of India		CF	RISĪL AAA	4.4	49%
	National Highways Author	ity	CF	RISIL AAA	A 4.	13%
	of India Rec Limited		\sim	RISIL AAA	۰ ۲	18%
	National Bank for Agricultu	ıro Ω.				, .
	Rural Development		Cl	RISIL AAA	A 2.4	47%
	Total				14.2	27%
	OTHERS Deposits (placed as margins) (a) Fixed Deposits)				
	HDFC Bank Limited				5	.38%
	ICICI Bank Limited				0	.79%
	Total				6.1	17%
	(b) Margin as Cash Margin					.01%
	(c) Tri Party Repo Dealing Sy (d) Net Receivables/(Payable		<ei< td=""><td>PS)</td><td></td><td>.94% .61%</td></ei<>	PS)		.94% .61%
	Net Assets	:5)			100.0	
	Total number of holding	ıs				37
1	Indicates top ten instrume					
	Il corporate ratings are as		by	rating a	agencies	like
	RISIL; CARE; ICRA; IND.			20		
	otal outstanding position (a nstruments (Gross Notional) 4				ın Deriv	atıve
11	1211 GLICHE (GLOSS INCHOLIGI) 4	111.12 Id	VI.	-		

Instruments (Gross Notional) 417.75 lakhs

Total percentage of existing assets hedged through futures is 0.66 %



Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil.

For details of the performance of the schemes, please refer page nos 43 to 46.

^The name of the Scheme is changed to L&T Balanced Advantage Fund from L&T Dynamic Equity Fund with effect from August 01, 2019 ('effective date'). Also, note that there has been changes in the fundamental attributes of the Scheme applicable from the effective date. For further information please refer the Notice cum Addendum dated June 24, 2019.

L&T HYBRID EQUITY FUND

Data as on May 29, 2020



INVESTMENT OBJECTIVE

To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



A Fund that allocates assets across equities and Debt

- Invests 65-75% in equity (shares) and equity related instruments
- 25-35% allocation to debt (bonds) and money market instruments



Equity investments well diversified across sectors and market capitalization segments



Relatively conservative approach in managing debt component to provide stability to the portfolio

Regular Plan February 07, 2011 Direct Plan January 01, 2013

Portfolio Turnover

0.6093 times

Fund Manager

Mr. Venugopal Manghat & Mr. Vihang Naik (w.e.f. Dec 17, 2019), Mr. Shriram Ramanathan (investments in debt and debt related instruments) (w.e.f. May 30, 2016)

CRISIL Hybrid 35+65 - Aggressive Index

5,642.14 (₹ In Crs)

Monthly Average AUM

5.567.54 (₹ In Crs)

Volatility Measures*

15.51% Standard Deviation 0.97 R-Squared Beta 1.13 -0.31 Sharpe Ratio#

*Source: ICRA MFIE

#Risk free rate assumed to be 3.21% (based on 3-months Mibor NSE rate during last 3 months)

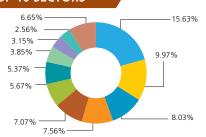
- Dividend Option (Reinvestment and Payout)
- Annual Dividend Option (Reinvestment and Payout)

PORTFOLIO ALLOCATION

	Name of Instrument	Rating/ Industry	% to Net Assets
Γ	EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exc	-hanges	
l	Banks HDFC Bank Limited	inunges	6.47%
	ICICI Bank Limited Kotak Mahindra Bank Limited		4.70% 4.46%
ľ	Pharmaceuticals Divi's Laboratories Limited		
ľ	IPCA Laboratories Limited Sun Pharmaceutical Industries Limited		2.41% 2.38% 2.04%
	Abbott India Limited Torrent Pharmaceuticals Limited		1.36% 1.04%
	Cipla Limited		0.74%
Þ	Consumer Non Durables Hindustan Unilever Limited Colgate Palmolive (India) Limited		2.96% 1.62%
	Dabur India Limited Emami Limited		1.20% 0.80%
	Tata Consumer Products Limited Asian Paints Limited		n 79%
	Varun Beverages Limited Software		0.42% 0.25%
ŀ	Infosys Limited Tata Consultancy Services Limited		3.36% 2.44%
ľ	HCL Technologies Limited Finance		1.76%
	Housing Development Finance Corporation Limited		2.04%
	SRI Life Incurance Company Limited		1.90% 0.96%
	ICICI Securities Limited ICICI Prudential Life Insurance Company Lim ICICI Lombard General Insurance Company Managuran Figures Limited	ited Limited	0.84% 0.53%
	Manappuram Finance Limited SBI Cards and Payment Services Limited	Limited	0.47% 0.33%
	Telecom - Services Bharti Airtel Limited		5.67%
	Petroleum Products Reliance Industries Limited		5.32% 0.05%
	Reliance Industries Limited - Rights Cement		
	The Ramco Cements Limited Shree Cements Limited		1.75% 1.13% 0.97%
	UltraTech Cement Limited Construction Project		
ľ	Larsen & Toubro Limited Techno Electric & Engineering Company Lim Engineers India Limited	ited	2.64% 0.26% 0.25%
	Retailing Trent Limited		1.84%
	Future Retail Limited Avenue Supermarts Limited		0.42% 0.30%
	Supreme Industries Limited Polycab India Limited Ferrous Metals		1.41% 0.12%
	Jindal Steel & Power Limited Tata Steel Limited		0.53% 0.52%
	Chemicals Atul Limited		0.68%
	Textile Products K.P.R. Mill Limited		0.49%
	Dollar Industries Limited Auto		0.09%
	Maruti Suzuki India Limited Pesticides Planding Limited		0.54%
	PI Industries Limited Sharda Cropchem Limited Gas		0.31% 0.22%
	Mahanagar Gas Limited Auto Ancillaries		0.53%
	Amara Raja Batteries Limited Fertilisers		0.51%
	Coromandel International Limited Industrial Capital Goods		0.39%
	Apar Industries Limited Construction		0.24%
	Somany Ceramics Limited Total		0.07% 75.51%
	MONEY MARKET INSTRUMENT Certificate of Deposit/Commercial Paper Small Industries Development Bank of India		0.2621
	Total	CARE A1+	0.26% 0.26%
	DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchain	200	
	Listed / Awaiting listing on Stock Excha l HDFC Bank Limited State Bank Of India	CRISIL AA+	1.35% 0.97%
	State Dalik Of Iffuld	CIVIDIL AA+	0.97%

Name of Instrume	ent	Rating/ Industry	% to Net
Hindustan Petroleum Co	rporation Limited	CRISIL AAA	0.93%
Housing Development Fit Limited		CRISIL AAA	0.92%
National Bank for Agricul Development	iture & Rurai	CRISIL AAA	0.91%
Development Indian Oil Corporation Lin	mited	CRISIL AAA CRISIL AAA	0.91% 0.90% 0.77%
Reliance Industries Limite IndusInd Bank Limited	u	CRISIL AAA	0.90%
IndusInd Bank Limited Sikka Ports & Terminals Li	mited (erstwhile	CRISIL AAA	0.66%
Reliance Ports & Terminal Indian Railway Finance C	orporation Limited	CRISIL AAA	0.49%
Indian Railway Finance C National Highways Autho State Bank Of India	ority of India	CRISIL AAA CRISIL AAA CRISIL AAA	0.49% 0.48% 0.47%
Housing Development Fire	nance Corporation	CRISIL AAA	0.47 %
Limited Power Finance Corporati	on Limited	CRISIL AAA	
Power Finance Corporati NHPC Limited	or Enrited	CARE AAA CRISIL AAA	0.45% 0.45%
Rec Limited National Bank for Agricul	lture & Rural		0.44%
Development		CRISIL AAA	0.39%
National Bank for Agricul Development	lture & Rural	CRISIL AAA	0.38%
Small Industries Developr NTPC Limited	ment Bank of India	CARE AAA	0.37% 0.33% 0.28%
NTPC Limited Bharat Petroleum Corpor	ation Limited	CRISIL AAA CRISIL AAA	0.33% 0.28%
Bharat Petroleum Corpor National Bank for Agricul	ture & Rural	CRISIL AAA	0.26%
Development State Bank Of India		CRISII AA+	0.210/
National Housing Bank		CRISIL AAA CRISIL AAA CRISIL AAA	0.21% 0.20% 0.20% 0.18%
HDFC Bank Limited Power Finance Corporati	on Limited	CRISIL AAA	0.20%
Rec Limited Export Import Bank of Inc		CRISIL AAA CRISIL AAA	0.18% 0.18% 0.11% 0.10%
Power Grid Corporation Indian Railway Finance C	of India Limited	CRISIL AAA CRISIL AAA	0.10%
Indian Railway Finance C	orporation Limited	CRISIL AAA	0.10% 0.10% 0.10% 0.09%
Power Grid Corporation Export Import Bank of Inc	dia	CRISIL AAA CRISIL AAA	0.09%
Rec Limited Indian Railway Finance C	orporation Limited	CRISIL AAA CRISIL AAA	0.09% 0.07%
Indian Railway Finance C Indian Railway Finance C National Bank for Agricul	orporation Limited	CARE AAA	0.06%
Development		CRISIL AAA	0.05%
Housing and Urban Deve	elopment	CARE AAA	0.05%
Corporation Limited National Bank for Agricul Development	lture & Rural	CRISIL AAA	0.05%
NTPC Limited	and the facility	CRISIL AAA CRISIL AAA	0.05% 0.05%
Power Finance Corporati National Bank for Agricul	lture & Rural	CRISIL AAA	0.03%
Development Small Industries Developr	ment Rank of India		
Small Industries Developr Nuclear Power Corporati Housing and Urban Deve	on Of India Limited	CARE AAA CRISIL AAA	0.04% 0.03%
Corporation Limited	elopment	CARE AAA	0.02%
Indian Railway Finance C	orporation Limited	CRISIL AAA	0.02%
Power Grid Corporation Total	of Iridia Limited	CRISIL AAA	0.02% 0.01% 15.67%
Unlisted Tata Sons Limited		CRISIL AAA	0.18% 0.18%
Total GOVERNMENT SECURI	TIFS		0.18%
Fixed Rates Bonds - Go	vernment	COL/EDELCAL	4.750/
05.45% GOI 7-OC I-2025 07.32% GOI 28-JAN-202	9 24	SOVEREIGN SOVEREIGN	1.75% 1.43%
07.27% GOI 08-APR-202	26	SOVEREIGN SOVEREIGN	0.96% 0.95% 0.95% 0.44%
07.17% GOI 08-JAN-202	28	SOVEREIGN	0.95%
GOVERNIMENT SECURI Fixed Rates Bonds - Gc 06.45% GOI 07-OCT-202: 07.32% GOI 08-JAN-20. 07.27% GOI 08-JAN-20. 07.17% GOI 08-JAN-20. 05.79% GOI 11-MAY-20. 08.12% GOI 10-DEC-20.	30	SOVEREIGN	0.44% 0.05%
07.68% GOI 15-DEC-20	23	SOVEREIGN SOVEREIGN	
Total Deposits			6.53%
(a) Fixed Deposits (pla HDFC Bank Limited	ced as margin)		0.18%
Total			0.18% 0.18%
(c) Tri Party Repo Deali	ng System (TREPS)	0.73%
(d) Net Receivables/(Pa Net Assets	yables)		0.73% 0.94% 100.00%
Total number of holdin			53

TOP 10 SECTORS



Banks

Pharmaceuticals Consumer Non Durables

► Indicates top ten instruments ^ Indicates less than 0.01% All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND ,BWR.

Software

Finance

Telecom - Services

Petroleum Products

Cement

Construction Project

Retailing

~For investments in foreign securities - Mr. Alok Ranjan (w.e.f Oct 1, 2019)

Exit Load:If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - Nil. If units redeemed or switched out on or after 1 year from the date of allotment - Nil. For details of the performance of the schemes, please refer page nos 43 to 46.

L&T ARBITRAGE OPPORTUNITIES FUND

Data as on May 29, 2020



INVESTMENT OBJECTIVE

To seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



Aims to generate returns through fully hedged exposure to equities



Tax efficient, as tax treatment is similar to equity funds



Focus on generating 'Market-Neutral' returns

Regular Plan Direct Plan

June 30, 2014 June 30, 2014

19.3658 times

Fund Manager

Mr. Venugopal Manghat, Mr. Praveen Ayathan & Mr. Jalpan Shah (w.e.f January 24, 2019 for Debt Portion)

Nifty 50 Arbitrage Index

Month end AUM

763.44 (₹ In Crs)

Monthly Average AUM

692.05 (₹ In Crs)

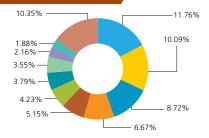
- Growth
- Dividend Option
- 1. Monthly Dividend (Payout and Re-investment)
- 2. Quarterly Dividend (Payout and Re-investment)

PORTFOLIO ALLOCATION

Name of Instrument	% to Net Assets	% to Net Assets (hedged)
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Excha	inges	
Banks ICICI Bank Limited	6.62%	6.62%
The Federal Bank Limited	1.70%	1.70%
Axis Bank Limited	0.93%	0.93%
Canara Bank IDFC First Bank Limited	0.85% 0.59%	0.85% 0.59%
IndusInd Bank Limited	0.39%	0.39%
Punjab National Bank	0.37%	0.37%
Bank of Baroda State Bank of India	0.20% 0.10%	0.20% 0.10%
RBL Bank Limited Finance	0.01%	0.01%
Housing Development Finance Corporation	3.25%	3.25%
▶ Power Finance Corporation Limited	2.14%	2.14%
Mahindra & Mahindra Financial Services Limited	1.40%	1.40%
Manappuram Finance Limited	1.28%	1.28%
Rec Limited Cholamandalam Investment and Finance	1.17% 0.32%	1.17% 0.32%
Company Limited HDFC Life Insurance Company Limited	0.24%	0.24%
SBI Life Insurance Company Limited	0.14%	0.14%
Muthoot Finance Limited Max Financial Services Limited	0.12% 0.02%	0.12% 0.02%
ICICI Prudential Life Insurance Company	0.02 %	0.02 %
Limited Consumer Non Durables	0.01%	0.0176
▶ Hindustan Unilever Limited	6.90%	6.90%
Colgate Palmolive (India) Limited	1.24% 0.21%	1.24% 0.21%
Godrej Consumer Products Limited Dabur India Limited	0.21%	0.21%
United Breweries Limited	0.09%	0.09%
Berger Paints India Limited United Spirits Limited	0.03% 0.02%	0.03% 0.02%
Nestle India Limited	0.02%	0.02%
Pharmaceuticals Dr. Reddy's Laboratories Limited	2.68%	2.68%
Cipla Limited	1.01%	1.01%
Divi's Laboratories Limited Lupin Limited	0.98% 0.77%	0.98% 0.77%
Sun Pharmaceutical Industries Limited	0.62%	0.62%
Cadila Healthcare Limited Biocon Limited	0.37% 0.14%	0.37% 0.14%
Glenmark Pharmaceuticals Limited	0.10%	0.10%
Non - Ferrous Metals > Vedanta Limited	4.61%	4.61%
Hindalco Industries Limited	0.36%	0.36%
National Aluminium Company Limited	0.18%	0.18%
Telecom - Services Bharti Airtel Limited	4.23%	4.23%
Software Infosys Limited	1.88%	1.88%
Wipro Limited	1.04%	1.04%
Tech Mahindra Limited HCL Technologies Limited	0.53% 0.31%	0.53% 0.31%
Just dial Limited	0.02%	0.02%
Tata Consultancy Services Limited Minerals/Mining	0.01%	0.01%
▶ NMDC Limited	2.12%	2.12%
Coal India Limited Auto	1.43%	1.43%
▶ Tata Motors Limited	1.86%	1.86%
Bajaj Auto Limited Mahindra & Mahindra Limited	0.19% 0.07%	0.19% 0.07%
Eicher Motors Limited	0.04%	0.04%
Transportation Adani Ports and Special Economic Zone	1.75%	1.75%
Limited Container Corporation of India Limited	0.13%	0.13%
Consumer Durables		
Havells India Limited	1.24%	1.24%

Name of Instrument	% to Net	% to Net
	Assets	Assets (hedged)
Titan Company Limited	0.42%	0.42%
Voltas Limited	0.16%	0.16%
Cement Ambuja Cements Limited	0.54%	0.54%
Grasim Industries Limited	0.41%	0.41%
ACC Limited	0.26%	0.26%
Shree Cements Limited UltraTech Cement Limited	0.05% 0.01%	0.05% 0.01%
Industrial Products	0.0170	0.0170
SRF Limited	1.11%	1.11%
Bharat Forge Limited Cummins India Limited	0.12%	0.12%
Industrial Capital Goods		
Bharat Heavy Electricals Limited	0.72% 0.31%	0.72% 0.31%
Siemens Limited Bharat Electronics Limited	0.31%	0.31%
Auto Ancillaries		
Exide Industries Limited	0.86% 0.06%	0.86% 0.06%
Amara Raja Batteries Limited MRF Limited	0.06%	0.06%
Bosch Limited	0.02%	0.02%
Petroleum Products	0.55%	0.55%
Bharat Petroleum Corporation Limited Reliance Industries Limited	0.33%	0.55%
Hindustan Petroleum Corporation Limited	0.11%	0.11%
Power NTPC Limited	0.78%	0.78%
Power Grid Corporation of India Limited	0.78 %	0.78 %
Construction Project		
NCC Limited Larsen & Toubro Limited	0.33% 0.18%	0.33% 0.18%
Construction	0.1070	0.1676
DLF Limited	0.40%	0.40%
Godrej Properties Limited Paper	0.03%	0.03%
Century Textiles & Industries Limited	0.42%	0.42%
Ferrous Metals	0.200/	0.200/
JSW Steel Limited Jindal Steel & Power Limited	0.28% 0.03%	0.28% 0.03%
Gas		
Mahanagar Gas Limited Petronet LNG Limited	0.15% 0.12%	0.15% 0.12%
GAIL India Limited	0.12%	0.12%
Media & Entertainment		
Sun TV Network Limited Chemicals	0.11%	0.11%
Pidilite Industries Limited	0.07%	0.07%
Trading		
Adani Enterprises Limited Pesticides	0.07%	0.07%
UPL Limited	0.03%	0.03%
Total OTHERS	68.35%	68.35%
Deposits (placed as margins)		
(a) Fixed Deposits		
HDFC Bank Limited ICICI Bank Limited		11.91% 10.40%
Total		22.31%
(b) Margin as Cash Margin		-1.05% 9.30%
(c) Tri Party Repo Dealing System (TREPS) (d) Net Receivables/(Payables)		1.09%
Net Assets		100.00%
Total number of holdings		92
Indicates top ten instruments	a agoncies l	iko CDICII -
All corporate ratings are assigned by rating CARE; ICRA; IND,BWR.	y agencies i	ine Chibili,
Total outstanding position (as at May 2020) in	Derivative In	struments
(Gross Notional) 51,788.98 lakhs		G. (ICIII)
Total percentage of existing assets hedge	ed through	futures is
68.35%		

TOP 10 SECTORS



Banks Finance Consumer Non Durables

Pharmaceuticals

Non - Ferrous Metals Telecom - Services

Software

Minerals/Mining Auto

Transportation Others

~For investments in foreign securities - Mr. Alok Ranjan (w.e.f Oct 1, 2019) **Exit Load:**For redemption on or before 1 month from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable NAV. After 1 month from the date of allotment or Purchase applying First in First out basis NII.

L&T EQUITY SAVINGS FUND

Data as on May 29, 2020



INVESTMENT OBJECTIVE

To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



A Fund that allocates assets across equities and debt

- Gross investment in equity (shares) is 65%. Of this net equity levels are maintained between 15-45%
- 10-35% allocation to debt (bonds) and money market instruments



Aims to limit downside while generating returns through arbitrage investments



Aims to minimize portfolio risk by investing in quality companies, monitoring corporate fundamentals closely



A tax efficient product suitable for longterm investing

Date of Inception

Regular Plan Direct Plan October 18, 2011 January 01, 2013

Portfolio Turnover

3.9303 times

Fund Manager

Mr. Venugopal Manghat & Mr. Vihang Naik (w.e.f. Dec 17, 2019), Mr. Praveen Ayathan & Mr. Jalpan Shah (Debt portion) (w.e.f. May 30, 2016)

Benchmark

NIFTY Equity Savings Index

Month end AUN

81.09 (₹ In Crs)

Monthly Average AUM

80.57 (₹ In Crs)

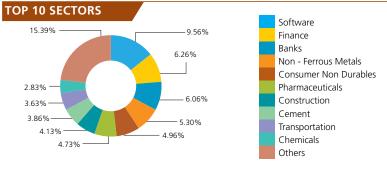
Options

- Growth
- •Dividend:
- 1. Monthly Dividend (Reinvestment and Payout)
- 2. Quarterly Dividend (Reinvestment and Payout)

PORTFOLIO ALLOCATION

Name of Instrument	% to Net Assets		% to Net Assets (unhedged)	N
EQUITY & EQUITY RELATED				Ir
Listed/Awaiting Listing on the Software	Stock Exch	anges		L S
▶ Infosys Limited	5.68%	2.66%	3.02%	T
HCL Technologies Limited	1.29%	-	1.29%	B
Tata Consultancy Services Limited	0.84%	-	0.84%	H
Persistent Systems Limited	0.71%	0.100/	0.71%	Ţ,
Tech Mahindra Limited Wipro Limited	0.70% 0.34%	0.16% 0.34%	0.54%	T L
Finance	0.5470	0.54 /0	_	4
Cholamandalam Investment and	0.76%		0.76%	N
Finance Company Limited	0.7076	-	0.7076	F
Housing Development Finance Corporation Limited	3.29%	2.71%	0.58%	C P
Cholamandalam Financial				N
Holdings Limited	0.43%	-	0.43%	F
SBI Cards and Payment Services	0.02%	_	0.02%	Ji
Limited	1.76%	1 760/	0.02 70	T.
 Manappuram Finance Limited Banks 	1./0%	1.76%	-	(
▶ HDFC Bank Limited	2.83%	-	2.83%	Ř
▶ ICICI Bank Limited	2.01%	-	2.01%	F
State Bank of India	0.83%	-	0.83%	F
Axis Bank Limited Non - Ferrous Metals	0.39%	-	0.39%	li B
▶ Vedanta Limited	5.06%	4.66%	0.40%	B
Hindalco Industries Limited	0.24%	0.24%	-	0
Consumer Non Durables	4.070/	0.000/	0.000/	
Hindustan Unilever Limited Asian Paints Limited	1.97% 0.97%	0.99%	0.98% 0.97%	lı F
ITC Limited	0.97%		0.71%	Ť
Tata Consumer Products Limited	0.64%	-	0.64%	ĸ
Avanti Feeds Limited	0.35%	-	0.35%	0
Emami Limited Pharmaceuticals	0.32%	-	0.32%	P T
Cipla Limited	1.73%	_	1.73%	L
Divi's Laboratories Limited	1.24%	-	1.24%	Č
Sun Pharmaceutical Industries	0.73%		0.73%	C
Limited IPCA Laboratories Limited	0.64%		0.64%	L
Lupin Limited	0.84%		0.39%	T
Construction	0.5570		0.5570	,
Oberoi Realty Limited	0.64%	-	0.64%	
KNR Constructions Limited	0.56%	-	0.56%	F
Sobha Limited Prestige Estates Projects Limited	0.47% 0.47%	-	0.47% 0.47%	i
Ahluwalia Contracts India Limited	0.33%	-	0.33%	Z
DLF Limited	1.66%	1.66%	-	
Cement	4.070/		4.070/	E
 Shree Cements Limited Ambuja Cements Limited 	1.87% 1.11%	-	1.87% 1.11%	,
The Ramco Cements Limited	0.66%	-	0.66%	,
Grasim Industries Limited	0.22%	0.22%	-	
Transportation				- 2
Adani Ports and Special Economic Zone Limited	2.40%	2.40%	-	L
Container Corporation of India	4.220/	4 220/		4
Limited	1.23%	1.23%	-	
Chemicals				
Navin Fluorine International Limited	1.65%	-	1.65%	9
Pidilite Industries Limited	1.18%	1.18%	_	100
Auto		570		(
Maruti Suzuki India Limited	0.99%	-	0.99%	(
Hero MotoCorp Limited V.S.T Tillers Tractors Limited	0.73% 0.38%	-	0.73% 0.38%	(
Tata Motors Limited	0.38%	0.55%	0.36%	Ţ
Petroleum Products		2.5570		▶ lı
▶ Reliance Industries Limited	1.79%	-	1.79%	All
Reliance Industries Limited - Rights	0.02%	-	0.02%	ICR
Construction Project Larsen & Toubro Limited	0.74%	_	0.74%	Tota
Engineers India Limited	0.7470	-	0.7470	(Gr

Name of Instrument	% to Net	% to Net	% to Net
Name of instrument	Assets		Assets
			(unhedged)
Indian Hume Pipe Company	0.27%	-	0.27%
Limited Sadbhav Engineering Limited Telecom - Services	0.04%	-	0.04%
Bharti Airtel Limited Hotels, Resorts And Other Recr	1.27%	- tivities	1.27%
Taj GVK Hotels & Resorts Limited	0.85%	-	0.85%
The Indian Hotels Company Limited	0.40%	-	0.40%
Auto Ancillaries MRF Limited Fertilisers	1.09%	-	1.09%
Coromandel International Limited Power	0.99%	-	0.99%
NTPC Limited Ferrous Metals	0.87%	0.87%	0.00%
Jindal Steel & Power Limited	0.39%	-	0.39%
Tata Steel Limited Minerals/Mining	0.35%	-	0.35%
Coal India Limited Retailing	0.56%	0.56%	0.00%
Future Retail Limited	0.34%	-	0.34%
Future Lifestyle Fashions Limited Industrial Capital Goods	0.19%	-	0.19%
Bharat Electronics Limited BEML Limited	0.31% 0.21%	-	0.31% 0.21%
Gas GAIL India Limited Industrial Products	0.44%	-	0.44%
Finolex Cables Limited Textile Products	0.28%	-	0.28%
K.P.R. Mill Limited	0.19%	-	0.19%
Dollar Industries Limited Paper	0.07%	-	0.07%
Tamil Nadu Newsprint & Papers Limited	0.25%	-	0.25%
Oil Oil & Natural Gas Corporation	0.21%	0.21%	
Limited Total	66.70%	22.40%	44.30%
Name of Instrument	00.70	Ratin	
		Industr	-
PREFERENCE SHARES Listed / Awaiting listing on Sto	ock Exchang	jes	
Media & Entertainment Zee Entertainment Enterprises Lim	nited		0.01%
Total			0.01%
BONDS & NCDs Listed / awaiting listing on the	stock exch	anges	
Amba River Coke Limited (Sub		CARE AA	A- 2.31%
of JSW Steel Ltd)		CAILLA	
Total Zero Coupon Bonds - Corporat	e		2.31%
Listed / awaiting listing on the	stock exch		
Aditya Birla Housing Finance Li Total	mited	ICRA AA	A 1.01% 1.01%
OTHERS			
Deposits (placed as margins) (a) Fixed Deposits HDFC Bank Limited			12.28%
Total			12.28%
(b) Margin as Cash Margin (c) Tri Party Repo Dealing Syste	em (TREPS)		-0.29% 16.05%
(d) Net Receivables/(Payables) Net Assets	()		1.93% 100.00%
Total number of holdings			72
Indicates top ten instruments Il corporate ratings are assigned	by rating ag	jencies like	CRISIL; CARE;
RA; IND, BWR. otal outstanding position (as at I	May, 2020)	in Derivativ	e Instruments
ross Notional) 1,802.20 lakhs Ital percentage of existing assets h			
		, ,,,,,,,,,,,	



0.61%

Exit Load:If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. For details of the performance of the schemes, please refer page nos 43 to 46.

Engineers India Limited





Invest in L&T BANKING & PSU DEBT FUND.



Focused on maintaining high quality portfolio, with securities that offer potentially better risk-adjusted returns



Aims to generate significant proportion of returns from accrual of income yield



Fund follows a roll-down strategy



Indexation benefit for Investors over 3 year horizon

call 1800 2000 400 www.ltfs.com











L&T Banking and PSU Debt Fund (An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds)

This product is suitable for investors who are seeking*

- · Generation of reasonable returns and liquidity over short term
- Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at moderate risk

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Name of the Fund	L&T Equity Fund	L&T India Large Cap Fund	L&T Midcap Fund	L&T Emerging Businesses Fund	L&T Large and Midcap Fund	L&T India Value Fund	L&T Infrastructure Fund	L&T Business Cycles Fund	L&T Tax Advantage Fund	L&T Focused Equity Fund	L&T Balanced Advantage Fund	L&T Hybrid Equity Fund	L&T Equity Savings Fund
Benchmark	S&P BSE-500 TRI Index	S&P BSE 100 TRI Index	Nifty Midcap 100 TRI Index	S&P BSE Small Cap TRI Index	NIFTY LargeMidcap 250	S&P BSE 200 TRI Index	Nifty Infrastructure TRI Index	S&P BSE 200 TRI Index	S&P BSE 200 TRI Index	Nifty 500 TRI Index	50% - S&P BSE-200 TRI Index and 50% CRISIL Short Term Bond Fund Index	CRISIL Hybrid 35+65 - Aggressive Index	NIFTY Equity Savings Index
Fund Category	Multi Cap	Large Cap	Mid Cap	Small Cap	Large and Midcap	Value	Sectoral	Thematic	ELSS	Focused	Dynamic Asset Allocation	Aggressive Hybrid Fund	Equity Savings
Month end AUM (Rs in Crs)	2,044.27	480.00	5,325.58	4,186.74	1,065.71	5,587.22	1,085.01	448.30	2,660.36	651.58	630.54	5,642.14	81.09
Inception Date (Regular Plan)	May 16, 2005	Oct 23, 2007	Aug 09, 2004	May 12, 2014	May 22, 2006	Jan 08, 2010	Sept 27, 2007	Aug 20, 2014	Feb 27, 2006	Nov 5, 2018	Feb 07, 2011	Feb 07, 2011	Oct 18, 2011
Growth of ₹1 Lac invested at inception	₹6,73,900	₹2,33,860	₹11,07,000	₹1,65,140	₹4,03,060	₹2,83,330	₹1,15,300	₹1,16,570	₹4,42,300	₹97,650	₹2,43,150	₹2,32,620	₹1,59,990
Top 10 equity holding%	39.51%	50.05%	27.15%	27.74%	39.14%	44.69%	51.36%	49.68%	38.65%	53.04%	36.92% ^{\$}	40.43%	18.70%#
Large Cap Mid Cap Small Cap Hedged Cash Top 10 sector	7.48% 7.5.76% 75.76% 75.76% 13.69% 75.76% 14.29% Consumer Non Durables Software 13.05% Software 12.42% Banks 11.32% Finance 6.20% Cement 5.66% Petroleum Products 15.38% Telecom Services Industrial Products 4.56% Auto 3.77%	Pharmaceuticals 13.14%		at a Glance 3.57% 32.25% 64.18% Industrial Products Pharmaceuticals Consumer Non Durables Chemicals Chemicals Auto Ancillaries Construction Gas 4.77% Finance Industrial Capital Goods Software 3.84%	37.71% 57.30% 57.30% 57.30% 57.30% 19.66% Software 13.72% Pharmaceuricals 12.82% Banks 12.59% Finance Industrial Products Petroleum Products Petroleum Products Telecom Services 3.75% Chemicals 2.85% Cement 2.83%	11.01% 1.11% 24.09% 63.79% Banks 13.28% Pharmaceuticals 11.03% Petroleum 10.31% Products 10.31% Finance 9.52% Software 8.09% Consumer Non Durables 6.22% Chemicals 5.90% Cement 5.87% Telecom 5.87% Telecom 4.65% Auto Auto Ancillaries 3.87%	Cement 19.00% 35.12% 32.71% 19.00% 17.68% Industrial Capital Goods Construction Project Telecom - Services Gas Construction Products Engineering Services Power 2.20%	1.60% 26.45% 45.53% 26.42% 45.53% 26.42% 11.48% 11	7.94% Pharmaceuticals Banks Software Non Durables Finance Cement Petroleum Products Telecom - Services 1.445% Construction Project Retailing 2.55%	74.43% 21.44% Software Pharmaceuticals Consumer Non Durables Banks Auto Petroleum Products Retailing Telecom Services Finance Pesticides 4.43% 4.24%	7.00% Finance Banks Consumer Non Durables Software Petroleum Products Auto Telecom- Services Construction Project Retailing 2.81%	24.49% 58.40% 15.49% 15.63% Pharmaceuticals 9.97% Consumer Non Durables Software 7.56% Finance Telecom Services Petroleum Products Cement 3.85% Construction Project Retailing 2.56%	8.27% — 22.40% 28.81% 33.30% 7.22% Software
Standard Deviation	20.59%	19.92%	22.68%	24.56%	21.48%	23.53%	24.22%	25.17%	21.38%	-	-	15.51%	-
R-Squared	0.98	0.98	0.96	0.96	0.97	0.96	0.85	0.87	0.96	-	-	0.97	-
Beta	0.97	0.96	0.84	0.88	0.96	1.11	0.96	1.13	1.01	-	-	1.13	-
Sharpe Ratio	-0.33	-0.20	-0.33	-0.57	-0.32	-0.38	-0.50	-0.47	-0.33	-	-	-0.31	-
Total Expense Ratio [^]	2.18%	2.63%	1.97%	2.08%	2.34%	1.94%	2.33%	2.58%	2.08%	2.51%	2.44%	1.89%	1.60%

The document indicates the strategy/ investment approach currently followed by the schemes and the same may change in future depending on market conditions and other factors. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Refer factsheet while reading this document.

Exit Load

If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment — Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment — 196. If units are redeemed or switched out on or after 1 year from the date of allotment — Nil. (L&T Equity Fund, L&T Emerging Businesses Fund, L&T Large and Midcap Fund, L&T Focused Equity Fund, L&T India Large Cap Fund, L&T Midcap Fund, L&T India Value Fund, L&T India Value Fund, L&T Business Cycles Fund, L&T Balanced Advantage Fund, L&T Hybrid Equity Fund & L&T Equity Savings Fund).

^sNet Equity for Balanced Advantage Fund is 0.66%. *Net Equity for Equity Savings Fund is 22.40%. ^Note: Expense ratio is for regular plan as on 29th May 2020.



NAME OF THE FUND	L&T Liquid Fund	L&T Ultra Short Term Fund	L&T Money Market Fund	L&T Low Duration Fund	L&T Short Term Bond Fund	L&T Resurgent India Bond Fund	L&T Flexi Bond Fund	L&T Credit Risk Fund	L&T Triple Ace Bond Fund	L&T Banking and PSU Debt Fund	L&T Gilt Fund	L&T Conservative Hybrid Fund
Benchmark	NIFTY Liquid Index	NIFTY Ultra Short Duration Debt Index	NIFTY Money Market Index	NIFTY Low Duration Debt Index	NIFTY Short Duration Debt Index	CRISIL Medium Term Debt Index	CRISIL Dynamic Debt Index	CRISIL Composite Credit Risk Index	CRISIL Corporate Bond Composite Index	NIFTY Banking & PSU Debt Index	CRISIL Dynamic Gilt Index	CRISIL Hybrid 85+15 - Conservative Index
Fund Category	Liquid	Ultra short duration	Money Market	Low duration	Short duration	Medium duration	Dynamic Bond	Credit Risk	Corporate Bond	Banking & PSU	Gilt	Conservative Hybrid
Month end AUM (Rs in Crs)	8,871.26	1,707.51	1,112.13	426.92	4,534.88	743.49	59.62	382.46	3,706.29	4,029.32	216.85	32.40
nception Date Regular Plan)	October 03, 2006	April 10, 2003	August 10, 2005	December 04, 2010	December 27, 2011	February 02, 2015	September 27, 2010	October 08, 2009	March 31, 1997	September 12, 2012	March 29, 2000	July 31, 2003
Ainimum Investment Horizon	1 day +	1 Month +	1 Month +	3 Months +	6 Months +	2 Years +	1 Year + / Tactical	1 Year +	1 Year +	3 Months +	1 Year + / Tactical	-
otal Expense Ratio+^	0.20%	0.53%	0.73%	0.96%	0.75%	1.50%	1.62%	1.68%	0.61%	0.61%	1.78%	2.29%
		1	Rating	Profile	1 1 1 1				Rating	Profile		
A A+ A- AA+	0.28% 55.36%	- 58.95%	-88.45%	- 17.23% - 18.09% - 3.40%	- 2.14% - 72.92%	- 21.35% - 11.66% - 3.29%	- 6.98% - 12.48%	- 25.91% - 29.72%	- 83.48%	- 9.34%		- 19.23% - 15.38%
AA AA- A1+ AAA SOV	- 1.58% - 35.07%	- 33.89%		- 25.66% - 8.20% - 27.42%	- 21.65%	- 44.57% - 13.21%	- 77.92%	- 5.12% - 19.65% - 13.28%	- 6.30% - 10.22%	- 84.05%	- 97.09%	- 56.52%
Cash & Equivalent	- 7.71%	- 2.62% - 4.54%	−11.55%		- 3.29%	- 5.92%	- 2.62%	- 6.32%		- 6.61%	- 2.91%	− 8.87% ■EQUITY & EQUIT RELATED
			Asset Alloca	ation Profile	 				Asset Alloca	ation Profile		
Treasury Bill Securitised Debt	- 1.86%	- 31.56%		- 57.41%	-68.22%		- 19.46%				-97.09%	- 15.37% - 19.23%
Government Bond NCD Money Market Instrument NR/NP	- 55.36% - 11.88%	- 58.95%	- 88.45%	- 3.40% - 11.77%		- 84.81%	- 77.92%	- 72.53%	- 83.48%	- 88.80%		50 50
TREPS Reverse Repo Equity & Equity Related	- 23.19% - 7.59% - 0.12%	2.62% 2.33% = 1.33% = 3.21%	- 12.86% 1.31%	- 25.04% _ 2.38%	-2.14% -21.65% 4.70% -0.90% -2.39%	- 3.29% - 5.98% - 2.48% - 3.44%	1.31% = 1.31%	- 7.87% -13.28% - 5.16% - 1.16%	- 6.30% - 5.46% - 4.76%	_ 4.59% _ 1.57% _ 5.04%	_2.00% _0.91%	- 56.52 ⁴ 0.01% - 7.02% - 1.85%
	СМВ				 							Rights
		1					Fxit Load				I I	

*Effective April 01, 2019 Total Expense Ratio (TER) stands revised. For the actual current expenses charged to the scheme, please refer the website of the Mutual Fund - www.ltfs.com ^Note: Expense ratio is for regular plan as on 29th May 2020.

The document indicates the strategy / investment approach currently followed by the schemes and the same may change in future depending on market conditions and other factors. Refer factsheet while reading this document.

- If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 3 months from the date of allotment: Nil. If units redeemed or switched out are over and above the limit within 3 months from the date of allotment: 1%. If units are redeemed or switched out on or after 3 months from the date of allotment: Nil (w.e.f. December 12, 2018) (L&T Low Duration Fund)

- For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 0.50% of Applicable NAV. For redemption After 1 year from the date of allotment or Purchase applying First in First out basis Nil (L&T Flexi Bond Fund)
 If the amount sought to be redeemed or switched out is invested for a period of up to 3 months from the date of allotment: 0.5%. If the amount sought to be redeemed or switched out is invested for a period of more than 3 months from the date of allotment: Nil (w.e.f. December 12, 2018) (L&T Triple Ace Bond Fund)
 If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment Nil. (L&T Credit Risk Fund & L&T Conservative Hybrid Fund)
 Nil (L&T Ultra Short Term Fund L&T Money Market Fund L&T Ranking and PSU Debt Fund L&T Short Term Pond Fund & L&T College Fund L&T Short Term Fund L&T Money Market Fund L&T Ranking and PSU Debt Fund L&T Short Term Pond Fund & L&T College Fund L&T Short Term Fund L&T Short Fund L&T Short Term Fund L&T Short Fun
- Nil (L&T Ultra Short Term Fund, L&T Money Market Fund, L&T Banking and PSU Debt Fund, L&T Short Term Bond Fund & L&T Gilt Fund)
 For redemption on or before 1 year from the date of allotment or Purchase applying First in First out basis 1% of the applicable NAV. For redemption after 1 year from the date of allotment or Purchase applying First in First out basis Nil (w.e.f December 9, 2019) (L&T Resurgent India Bond Fund)
- Effective October 20, 2019, exit load will be applicable on all fresh investments in L&T Liquid Fund

Units redeemed / switched-out within "X" days from the date of allotment	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load (as a % of redemption proceeds)	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil

L&T OVERNIGHT FUND (Formerly known as L&T Cash Fund)^

Data as on May 31, 2020

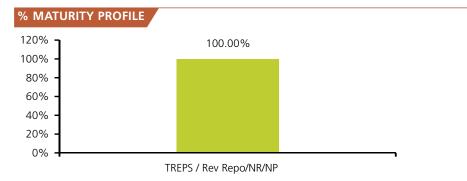


INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular returns in line with the overnight rates. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS Regular Plan November 27, 2006 Direct Plan January 01, 2013 Mr. Jalpan Shah and Mr. Shriram Ramanathan (w.e.f. April 03, 2017) Benchmark CRISIL Overnight Index 1,105.89 (₹ In Crs) **Monthly Average AUM** 1,118.63 (₹ In Crs) Options Growth •Dividend option (Reinvestment and Payout)

PORTFOLIO ALLOCATIO	ON		
Name of Instrument	Rating/ % to Net Industry Assets	Name of Instrument	Rating/ % to Net Industry Assets
DEBT INSTRUMENTS		Average Maturity: Since the fund securities average maturity is taken	l invests in overnight
Others		Modified Duration	0.01 years
Tri Party Repo Dealing System (TREPS)/Reverse Repo	99.43%	YTM	3.17%
Net Receivable/Payable	0.57%		
Net Assets	100.00%		





For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltfs.com For details of the performance of the schemes, please refer page nos 43 to 46.

^The name of the Scheme is changed to L&T Overnight Fund from L&T Cash Fund with effect from February 1, 2020 ('effective date').

L&T LIQUID FUND

Data as on May 31, 2020



INVESTMENT OBJECTIVE

To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS Date of Inception Regular Plan October 03, 2006 Direct Plan December 31, 2012 Fund Manager Mr Shriram Ramanathan and Mr. Jalpan Shah Benchmark NIFTY Liquid Index Month end AUM 8,871.26 (₹ In Crs) Monthly Average AUM 7,795.05 (₹ In Crs) Options •Growth •Dividend (Reinvestment and Payout)

	PORTFOLIO ALLOCAT	ION	
	Name of Instrument	Rating/ Industry	% to Net Assets
	DEBT INSTRUMENTS		
	Cash Management Bills		
	▶ 84 DAYS CMB 20-AUG-2020	SOVEREIGN	19.25%
	77 DAYS CMB 16-JUN-2020	SOVEREIGN	2.81%
	84 DAYS CMB 23-JUN-2020	SOVEREIGN	1.13%
	Total		23.19%
	MONEY MARKET INSTRUME Commercial Paper (Listed / A	waiting listir	ng on
	Stock Exchanges) /Certificat	e of Deposit	5.63%
	Reliance Jio Infocomm Limited	CRISIL A1+	5.05%
	National Bank for Agriculture &		5.63%
	Rural Development		3.03 70
	Reliance Industries Limited	CRISIL A1+	4.48%
	Export Import Bank of India	CRISIL A1+	5.10%
	Bharat Petroleum Corporation Limited	CRISIL A1+	3.92%
	Axis Bank Limited	CRISIL A1+	3.37%
	Indian Oil Corporation Limited	ICRA A1+	3.37%
	Housing Development Finance Corporation Limited	ICRA A1+	2.81%
	Bharati Telecom Limited	CRISIL A1+	2.78%
	Bank of Baroda	CARE A1+	2.54%
	National Housing Bank	CRISIL A1+	2.25%
	NTPC Limited	CRISIL A1+	2.25%
	Indian Bank	IND A1+	1.41%
	Tata Power Company Limited	CRISIL A1+	1.13%
	Kotak Mahindra Bank Limited	CRISIL A1+	1.12%
	Oil & Natural Gas Corporation Limited	CARE A1+	1.12%
_			

Name of Instrument	Rating/ Industry	% to Net Assets
Housing Development Finance Corporation Limited	CRISIL A1+	1.12%
Power Grid Corporation of India Limited	CRISIL A1+	0.28%
Total		55.36%
Listed/Awaiting Listing on the Non Convertible Debentures Power Finance Corporation	;	1.170/
Limited	CRISIL AAA	1.13%
Housing Development Finance Corporation Limited	CRISIL AAA	0.45%
Muthoot Finance Limited	CRISIL AA	0.28%
Total		1.86%
Treasury Bill		
▶ 91 DAY T-BILL 11-JUN-2020	SOVEREIGN	4.39%
• 91 DAY T-BILL 25-JUN-2020	SOVEREIGN	4.11%
• 364 DAYS T-BILL 11-JUN-2020	SOVEREIGN	3.38%
Total		11.88%
Others Tri Party Repo Dealing System (1 Reverse Repo Net Receivable/Payable	rreps)/	7.59% 0.12%
Net Assets		100.00%
Average Maturity		0.10 years
Modified Duration		0.10 years
YTM		3.55%
▶ Indicates top ten instruments		

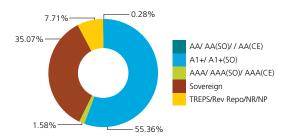
% MATURITY PROFILE



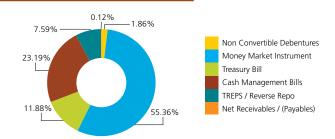
% RATING PROFILE

- Weekly Dividend

•Daily Dividend Reinvestment Plan



% ASSET ALLOCATION PROFILE



Exit Load: Effective October 20, 2019, exit load will be applicable on all fresh investments in L&T Liquid Fund

Units redeemed / switched-out within "X" days from the date of allotment	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load (as a % of redemption proceeds)	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil

L&T ULTRA SHORT TERM FUND

Data as on May 29, 2020



INVESTMENT OBJECTIVE

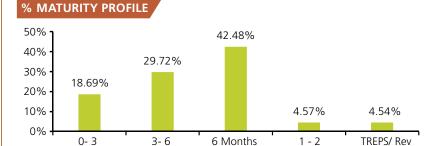
To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS Regular Plan April 10, 2003 Direct Plan January 01, 2013 Mr. Jalpan Shah & Mr. Shriram Ramanathan (w.e.f March 21, 2020) **Benchmark** NIFTY Ultra Short Duration Debt Index 1,707.51 (₹ In Crs) **Monthly Average AUM** 1,672.28 (₹ In Crs) **Options** Growth •Dividend (Reinvestment and Payout) 1. Weekly Dividend 2. Monthly Dividend 3. Semi- annual Dividend •Daily Dividend Reinvestment Plan

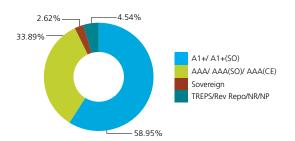
PORTFOLIO ALLOCAT	ION	
Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS		
Cash Management Bills		
84 DAYS CMB 20-AUG-2020	SOVEREIGN	2.62%
Total		2.62%
MONEY MARKET INSTRUMEI Commercial Paper (Listed / A Stock Exchanges) /Certificate Axis Bank Limited	waiting listin	g on 8.63%
ICICI Bank Limited	ICRA A1+	8.60%
Export Import Bank of India	CRISIL A1+	7.18%
Reliance Jio Infocomm Limited	CRISIL A1+	5.85%
 Kotak Mahindra Prime Limited 	CRISIL A1+	4.35%
Housing Development Finance Corporation Limited	CRISIL A1+	4.28%
Kotak Mahindra Bank Limited	CRISIL A1+	3.47%
SBI Cards and Payment Services Limited	CRISIL A1+	2.86%
National Bank for Agriculture & Rural Development	IND A1+	5.71%
Bank of Baroda	IND A1+	2.85%
Reliance Industries Limited	CRISIL A1+	2.83%
JSW Steel Limited	CARE A1+	2.34%
Total		58.95%
Listed/Awaiting Listing on th Non Convertible Debentures	e Exchange	
LIC Housing Finance Limited	CRISIL AAA	5.94%

Name of Instrument	Rating/ Industry	% to Net Assets				
Reliance Industries Limited	CRISIL AAA	5.92%				
Housing Development Finance Corporation Limited	CRISIL AAA	5.92%				
Small Industries Development Bank of India	CARE AAA	4.57%				
NTPC Limited	CRISIL AAA	3.90%				
Bajaj Finance Limited	CARE AAA	2.36%				
Rec Limited	CRISIL AAA	1.48%				
HDB Financial Services Limited	CARE AAA	1.47%				
Total		31.56%				
Securitised Debt First Business Receivables Trust(Backed by receivables from Reliance Industries, Reliance Retail,Reliance Jio)	CRISIL AAA(SO)	2.33% 2.33%				
Total		2.33%				
Others Tri Party Repo Dealing System (T Reverse Repo Net Receivable/Payable	1.33% 3.21%					
Net Assets		100.00%				
Average Maturity		0.45 years				
Modified Duration		0.43 years				
YTM	4.38%					
▶ Indicates top ten instruments						

Repo/NR/NP

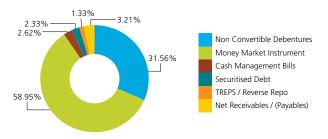


% RATING PROFILE



% ASSET ALLOCATION PROFILE

-1 Year



Years

Exit Load: Nil

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website website www.ltfs.com For details of the performance of the schemes, please refer page nos 43 to 46.

Months

Months

L&T MONEY MARKET FUND

Data as on May 29, 2020



INVESTMENT OBJECTIVE

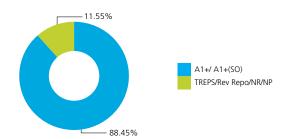
To generate regular income through investment in a portfolio comprising substantially of money market instruments. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS Regular Plan August 10, 2005 Direct Plan January 01, 2013 Mr. Jalpan Shah & Mr. Shriram Ramanathan (w.e.f March 21, 2020) Benchmark NIFTY Money Market Index 1,112.13 (₹ In Crs) **Monthly Average AUM** 1,017.56 (₹ In Crs) Options Growth Dividend 1. Daily Dividend (Payout) 2. Weekly Dividend (Payout) 3. Monthly Dividend (Re-investment and Payout)

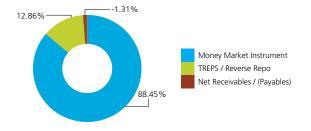
PORTFOLIO ALLOCAT	ION				
Name of Instrument	Rating/ Industry	% to Net	Name of Instrument	Rating/ Industry	% to Net
DEBT INSTRUMENTS MONEY MARKET INSTRUMI Commercial Paper (Listed / / Stock Exchanges) /Certificat	Awaiting listin	ng on	Kotak Mahindra Prime Limited National Bank for Agriculture & Rural Development National Bank for Agriculture &		2.21% 2.19% 2.19%
Small Industries Development Bank of India	CARE A1+	9.65%	Rural Development Axis Bank Limited	CRISIL A1+	2.19%
Power Grid Corporation of India Limited	CRISIL A1+	6.71%	Housing Development Finance	ICRA A1+	2.16%
Reliance Jio Infocomm Limited	CRISIL A1+	6.64%	Corporation Limited Total	ICNA AT+	88.45%
ICICI Bank Limited	ICRA A1+	6.60%	Others		00.43 %
Export Import Bank of India	CRISIL A1+	6.59%	Tri Party Repo Dealing System (T	'RFPS\/	
▶ Bank of Baroda	IND A1+	6.56%	Reverse Repo	ILLI 3/I	12.86%
Reliance Industries Limited	CRISIL A1+	6.51%	Net Receivable/Payable		-1.31%
 Kotak Mahindra Bank Limited 	CRISIL A1+	6.19%	Net Assets		100.00%
Housing Development Finance Corporation Limited	CRISIL A1+	5.65%	Average Maturity		0.46 years
Indian Oil Corporation Limited	ICRA A1+	4.47%	Modified Duration		0.44 years
SBI Cards and Payment Service: Limited	CRISIL A1+	4.41%	YTM		4.24%
Axis Bank Limited	ICRA A1+	3.95%	Indicates top ten instruments		
JSW Steel Limited	CARE A1+	3.59%	, marcates top terributaments		



% RATING PROFILE



% ASSET ALLOCATION PROFILE



L&T BANKING AND PSU DEBT FUND

Data as on May 29, 2020



INVESTMENT OBJECTIVE

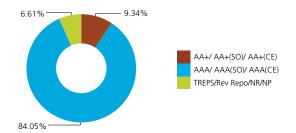
To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS Regular Plan September 12, 2012 Direct Plan January 01, 2013 Mr. Jalpan Shah & Mr. Shriram Ramanathan (w.e.f. April 03, 2017) **Benchmark** NIFTY Banking & PSU Debt Index 4,029.32 (₹ In Crs) **Monthly Average AUM** 3,825.64 (₹ In Crs) Options •Growth Dividend option (Reinvestment and Payout)

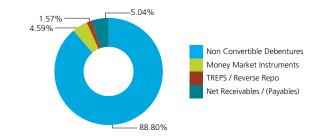
PORTFOLIO ALLOCA	TION				
Name of Instrument	Rating/ Industry	% to Net	Name of Instrument	Rating/ Industry	% to Net
DEBT INSTRUMENTS			National Bank for Agriculture & Rural Development	ICRA AAA	3.20%
Money Market Instrument			Reliance Industries Limited	CRISIL AAA	3.16%
Commercial Paper (Listed / Awaiting listing on Stock Exchanges)/Certificate of Deposit			Small Industries Development Bank of India	CARE AAA	2.83%
Export Import Bank of India	CRISIL AAA	4.59%	State Bank Of India	CRISIL AAA	2.69%
Total		4.59%	Bharat Petroleum Corporation	CRISIL AAA	2.05%
Non Convertible Debenture: Listed/Awaiting Listing on the Indian Railway Finance	he Exchange		Limited Export Import Bank of India	CRISIL AAA	1.99%
Corporation Limited	CRISIL AAA	8.15%	Small Industries Developemnt Bank of India	ICRA AAA	1.27%
NTPC Limited	CRISIL AAA	7.97%	Bank of Baroda	CARE AAA	1.06%
Indian Oil Corporation Limited	CRISIL AAA	6.91%	NHPC Limited	IND AAA	0.13%
National Bank for Agriculture & Rural Development	CRISIL AAA	6.58%	Nuclear Power Corporation Of India Limited	CRISIL AAA	0.09%
Housing Development Finance Corporation Limited	CRISIL AAA	6.19%	Total		88.80%
National Housing Bank	CRISIL AAA	8.03%	Others		
Power Grid Corporation of India Limited	CRISIL AAA	5.74%	Tri Party Repo Dealing System (T Reverse Repo	TREPS)/	1.57%
▶ State Bank Of India	CRISIL AA+	5.57%	Net Receivable/Payable		5.04%
Hindustan Petroleum Corporation Limited	CRISIL AAA	4.53%	Net Assets		100.00%
HDFC Bank Limited	CRISIL AA+	3.77%	Average Maturity		2.76 years
National Highways Authority of India	CRISIL AAA	3.57%	Modified Duration		2.38 years
Housing and Urban Development Corporation	CARE AAA	3.32%	YTM		5.74%
Limited			▶ Indicates top ten instruments		



% RATING PROFILE



% ASSET ALLOCATION PROFILE



For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds on our website website www.ltfs.com For details of the performance of the schemes, please refer page nos 43 to 46

L&T SHORT TERM BOND FUND

Data as on May 29, 2020



INVESTMENT OBJECTIVE

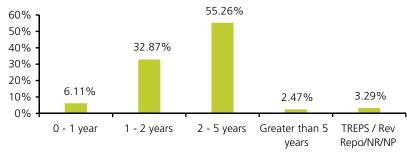
To generate regular returns and capital appreciation by investing in debt, government and money market securities. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS Regular Plan December 27, 2011 Direct Plan January 01, 2013 Mr. Shriram Ramanathan & Mr. Jalpan Shah (w.e.f. May 30, 2016) Benchmark NIFTY Short Duration Debt Index 4,534.88 (₹ In Crs) **Monthly Average AUM** 4,481.90 (₹ In Crs) Options

PORTFOLIO ALLOCATION						
Name of Instrument	Rating/	% to Net				
Name of instrument	Industry	Assets				
DEBT INSTRUMENTS						
MONEY MARKET INSTRUME						
Commercial Paper (Listed / A Stock Exchanges) / Certificat		ng on				
Export Import Bank of India	CRISIL A1+	2.14%				
Total		2.14%				
GOVERNMENT BONDS • 07.72% GOI 25-MAY-2025	SOVEREIGN	8.48%				
• 07.32% GOI 28-JAN-2024	SOVEREIGN	5.94%				
• 07.35% GOI 22-JUN-2024	SOVEREIGN	4.76%				
08.20% GOI 24-SEP-2025 Total	SOVEREIGN	2.47% 21.65%				
Non Convertible Debentures						
Listed/Awaiting Listing on to National Bank for Agriculture &	•					
Rural Development	CRISIL AAA	9.52%				
Small Industries Development Bank of India	CARE AAA	8.12%				
National Highways Authority of India	CRISIL AAA	8.04%				
 NTPC Limited 	CRISIL AAA	7.84%				
Indian Oil Corporation Limited Indian Railway Finance	CRISIL AAA	6.78%				
Corporation Limited	CRISIL AAA	4.10%				
 State Bank Of India Housing Development Finance 	CRISIL AAA	4.09%				
Corporation Limited	CRISIL AAA	3.91%				
Reliance Industries Limited	CRISIL AAA	2.46%				
Kotak Mahindra Prime Limited Larsen & Toubro Limited	CRISIL AAA CRISIL AAA	2.24% 1.71%				
Export Import Bank of India	CRISIL AAA	1.59%				
Rec Limited Hindustan Petroleum	CRISIL AAA	1.52%				
Corporation Limited	CRISIL AAA	1.50%				
Bank of Baroda	Care Aaa	1.17%				
Bharat Petroleum Corporation Limited	CRISIL AAA	0.99%				

Name of Instrument	Rating/ Industry	% to Net Assets
UltraTech Cement Limited	CRISIL AAA	0.79%
Power Grid Corporation of India Limited	CRISIL AAA	0.59%
National Housing Bank	CRISIL AAA	0.80%
Power Finance Corporation	CRISIL AAA	0.22%
Sundaram Finance Limited Bajaj Finance Limited Sundaram Finance Limited Housing and Urban	ICRA AAA CRISIL AAA CRISIL AAA	0.11% 0.05% 0.04%
Development Corporation Limited	CARE AAA	0.02%
Bajaj Housing Finance Limited	CRISIL AAA	0.02%
Total		68.22%
Securitised Debt Amort Rent-A-Device Trust(Backed by receivables from Reliance Retail Ltd) First Business Receivables	ICRA AAA(SO)	2.72%
Trust(Backed by receivables from Reliance Industries,Reliance Retail,Reliance Jio)	CRISIL AAA(SO)	1.98%
Total		4.70%
Others Tri Party Repo Dealing System (Reverse Repo	TREPS)/	0.90%
Net Receivable/Payable		2.39%
Net Assets Average Maturity		100.00% 2.70 years
Modified Duration		2.70 years 2.31 years
YTM		5.36%
► Indicates top ten instruments		3.00,0

% MATURITY PROFILE



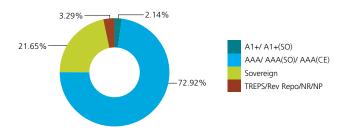
% RATING PROFILE

•Growth

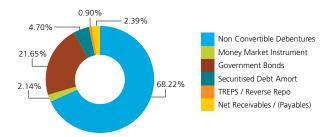
•Dividend (Reinvestment and Payout)

•Quarterly Dividend (Reinvestment and Payout)

•Annual Dividend (Reinvestment and Payout)



% ASSET ALLOCATION PROFILE



L&T LOW DURATION FUND

Data as on May 29, 2020



% to Net

Assets

2.33%

0.00%

0.00%

57.41%

6.01%

5.76%

11.77%

25.04% 2.38% 100.00% 0.96 years

0.85 years 7.44%

INVESTMENT OBJECTIVE

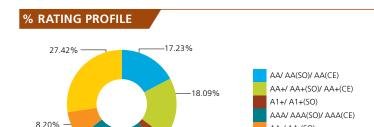
To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

FUND DETAILS Regular Plan December 04, 2010 Direct Plan January 01, 2013 Mr. Shriram Ramanathan & Mr. Jalpan Shah (w.e.f March 21, 2020) **Benchmark** NIFTY Low Duration Debt Index 426.92 (₹ In Crs) **Monthly Average AUM** 445.46 (₹ In Crs) **Options** Growth •Dividend option (Reinvestment and Payout) •Annual option (Reinvestment and Payout)

PORTFOLIO ALLOCAT	TION			
Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry
DEBT INSTRUMENTS			Hinduja Leyland Finance Limite	dCRISIL AA-
MONEY MARKET INSTRUME Commercial Paper (Listed / A Stock Exchanges) /Certificat	waiting listing	ng on	Dewan Housing Finance Corporation Limited Reliance Broadcast Network	CARE D (LT)
Housing Development Finance Corporation Limited	CRISIL A1+	2.26%	Limited (Letter of Comfort/ DSRA Guarantee of Reliance	CARE D (LT)
Axis Bank Limited	ICRA A1+	1.14%	Capital)	
Total		3.40%	Total	
Non Convertible Debentures Listed/Awaiting Listing on the HPCL-Mittal Energy Limited			Securitised Debt Rent-A-Device Trust(Backed by receivables from Reliance	ICRA
 (Long term take or pay agreement with HPCL) 	ICRA AA+	8.42%	Retail Ltd) First Business Receivables	AAA(SO)
Aditya Birla Fashion and Retail Limited	CRISIL AA	6.14%	Trust(Backed by receivables from Reliance	CRISIL AAA(SO)
National Highways Authority of India	CRISIL AAA	6.09%	Industries,Reliance Retail,Reliance Jio)	, , , , , , , , , , , , , , , , , , , ,
▶ Bharti Telecom Limited	CRISIL AA+	5.92%	Total	
Jhajjar Power Limited (Subsidiary of CLP India Pvt Ltd)	IND AA -	5.87%	Others Tri Party Repo Dealing System (TRFPS)/
Tata Power Renewable Energy Limited (Corporate guarantee	CARE AA (CE)	5.81%	Reverse Repo Net Receivable/Payable	,,
of Tata Power Company Ltd) IFL Home Finance Limited	ICRA AA	5.28%		
Sikka Ports & Terminals Limited	ICNA AA	3.20 /0	Net Assets	
• (erstwhile Reliance Ports &	CRISIL AAA	4.13%	Average Maturity	
Terminals Ltd) State Bank Of India	CRISIL AA+	3.75%	Modified Duration	
Small Industries Development			YTM	
Bank of India	CARE AAA	3.67%		
			Indicates top ten instruments	5

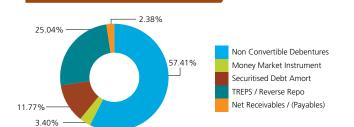


% ASSET ALLOCATION PROFILE



3.40%

25.66%



Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 3 months from the date of allotment: Nil. If units redeemed or switched out are over and above the limit within 3 months from the date of allotment: 1%. If units are redeemed or switched out on or after 3 months from the date of allotment: Nil (w.e.f. December 12, 2018) For details of the performance of the schemes, please refer page nos 43 to 46.

AA-/ AA-(SO)

TREPS/Rev Repo/NR/NP

L&T CREDIT RISK FUND

Data as on May 29, 2020



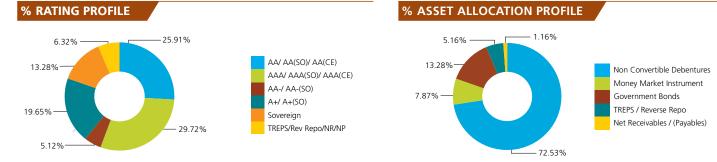
INVESTMENT OBJECTIVE

To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS Regular Plan October 08, 2009 Direct Plan January 01, 2013 Mr. Shriram Ramanathan & Mr. Jalpan Shah (w.e.f March 21, 2020) **Benchmark** CRISIL Composite Credit Risk Index 382.46 (₹ In Crs) **Monthly Average AUM** 440.49 (₹ In Crs) **Options** Growth Dividend •Annual Dividend

		_				
ı	PORTFOLIO ALLOCAT	ION				
	Name of Instrument	Rating/ Industry	% to Net	Name of Instrument	Rating/ Industry	% to Net Assets
	DEBT INSTRUMENTS			National Highways Authority	CRISIL AAA	1.38%
	Money Market Instrument			of India Dewan Housing Finance	CADED (IT)	0.000/
	Export Import Bank of India	CRISIL AAA	7.87%	Corporation Limited Reliance Broadcast Network	Care D (LT)	0.00%
	Total		7.87%	Limited (Letter of Comfort/	CARER (IT)	0.000/
	Government Bonds			DSRA Guarantee of Reliance	CARE D (LT)	0.00%
	06.45% GOI 7-OCT-2029	SOVEREIGN	6.74%	Capital) Total		72.53%
	05.79% GOI 11-MAY-2030	SOVEREIGN	6.54%	Others		72.55 /0
	Total		13.28%	Tri Party Repo Dealing System	(TREPS)/	
	Non Convertible Debentures			Reverse Repo	(11121 0)	5.16%
	Listed/Awaiting Listing on the Vizag General Cargo Berth	CRISII AA		Net Receivable/Payable		1.16%
	Private Limited (Corporate guarantee of Vedanta Ltd)	(CE)	25.91%	Net Assets		100.00%
	Indofil Industries Limited	CRISIL A+	19.65%	Average Maturity		3.01 years
	SP Jammu Udhampur Highway			Modified Duration		2.29 years
	Limited (NHAI Annuity Receivables)	IND AAA	13.83%	YTM		9.15%
	National Bank for Agriculture &	ΙCRΔ ΔΔΔ	6.64%	1 1 101		3.13/0
	Rural Development					
	Indostar Capital Finance Limited	CAKE AA-	5.12%			
_						





Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltfs.com For details of the performance of the schemes, please refer page nos 43 to 46.

L&T FLEXI BOND FUND

Data as on May 29, 2020

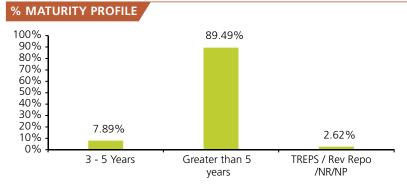


INVESTMENT OBJECTIVE

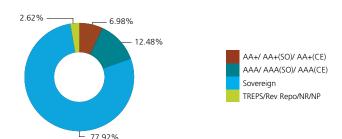
To generate reasonable returns through a diversified portfolio of fixed income securities. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS Regular Plan September 27, 2010 Direct Plan January 01, 2013 Mr. Shriram Ramanathan & Mr. Jalpan Shah (w.e.f. May 30, 2016) **Benchmark** CRISIL Dynamic Debt Index 59.62 (₹ In Crs) **Monthly Average AUM** 59.34 (₹ In Crs) Options Growth •Dividend option (Reinvestment and Payout) •Annual option (Reinvestment and Payout)

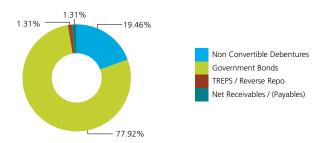
PORTFOLIO ALLOCA	ATION				
Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS			State Bank Of India	CRISIL AA+	6.98%
GOVERNMENT BONDS			National Bank for Agriculture Rural Development	^{e &} Crisil AAA	4.68%
07.57% GOI 17-JUN-2033	SOVEREIGN	18.65%	Total		19.46%
07.27% GOI 08-APR-2026	SOVEREIGN	18.10%	Others		
07.26% GOI 14-JAN-2029	SOVEREIGN	18.04%	Tri Party Repo Dealing System	n (TREPS)/	1.31%
07.17% GOI 08-JAN-2028	SOVEREIGN	17.90%	Reverse Repo		1.51/0
06.45% GOI 7-OCT-2029	SOVEREIGN	4.32%	Net Receivable/Payable		1.31%
07.68% GOI 15-DEC-2023	SOVEREIGN	0.91%	Net Assets		100.00%
Total		77.92%	Average Maturity		8.28 years
Listed/Awaiting Listing on Non Convertible Debenture			Modified Duration		5.90 years
National Highways Authority of India	CRISIL AAA	7.80%	YTM		6.35%



% RATING PROFILE



% ASSET ALLOCATION PROFILE



Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis – 0.50% of Applicable NAV. For redemption After 1 year from the date of allotment or Purchase applying First in First out basis - Nil

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltfs.com For details of the performance of the schemes, please refer page nos 43 to 46.

L&T TRIPLE ACE BOND FUND

Data as on May 29, 2020



INVESTMENT OBJECTIVE

To generate regular return by investing predominantly in AA+ and above rated debt and money market instruments. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS Date of Inception Regular Plan March 31, 1997 Direct Plan January 01, 2013 Fund Manager Mr. Shriram Ramanathan & Mr. Jalpan Shah (w.e.f. April 03, 2017) Benchmark

CRISIL Cor	porate	Bond	Com	posite	Index

Month end ALIM

3,706.29 (₹ In Crs)

Monthly Average AUM

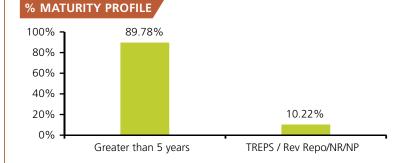
3,505.64 (₹ In Crs)

Options

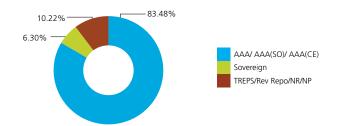
- ullet Growth
- •Dividend (Reinvestment and Payout)
- 1. Quarterly Dividend
- 2. Semi-Annual Dividend
- 3. Annual Dividend

PORTFOLIO ALLOCAT	ION	
Name of Instrument	Rating/ Industry	% to Net
DEBT INSTRUMENTS		
Government Bonds		
• 07.26% GOI 14-JAN-2029	SOVEREIGN	4.35%
06.45% GOI 7-OCT-2029	SOVEREIGN	1.95%
Total		6.30%
Non Convertible Debentures	-	
Listed/Awaiting Listing on the National Highways Authority	he Exchange	
National Highways Authority of India	CRISIL AAA	10.35%
▶ Export Import Bank of India	CRISIL AAA	9.89%
Housing Development Finance Corporation Limited	CRISIL AAA	9.48%
▶ NTPC Limited	CRISIL AAA	9.33%
▶ HDFC Bank Limited	CRISIL AAA	7.27%
National Bank for Agriculture & Rural Development	CRISIL AAA	7.14%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.55%
Housing and Urban Development Corporation Limited	CARE AAA	5.62%
Indian Railway Finance Corporation Limited	CARE AAA	3.88%
Power Grid Corporation of India Limited	CRISIL AAA	3.86%
National Bank for Agriculture & Rural Development	ICRA AAA	3.37%

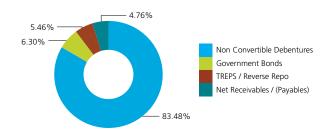
Name of Instrument	Rating/ Industry	% to Net Assets
Rec Limited	CRISIL AAA	2.53%
Food Corporation of India Limited Housing and Urban	CRISIL AAA (CE)	1.82%
Development Corporation Limited	ICRA AAA	0.76%
Reliance Industries Limited	CRISIL AAA	0.73%
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.60%
NHPC Limited	CARE AAA	0.30%
Total		83.48%
Others Tri Party Repo Dealing System (TREPS)/	5.46%
Reverse Repo Net Receivable/Payable		4.76%
Net Assets		100.00%
Average Maturity		7.81 years
Modified Duration		5.48 years
YTM		6.71%
Indicates top ten instruments		



% RATING PROFILE



% ASSET ALLOCATION PROFILE



Exit Load: If the amount sought to be redeemed or switched out is invested for a period of up to 3 months from the date of allotment: 0.5%. If the amount sought to be redeemed or switched out is invested for a period of more than 3 months from the date of allotment: Nil (w.e.f. December 12, 2018)
For details of the performance of the schemes, please refer page nos 43 to 46.

Data as on May 29, 2020



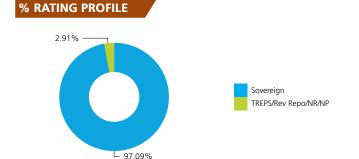
INVESTMENT OBJECTIVE

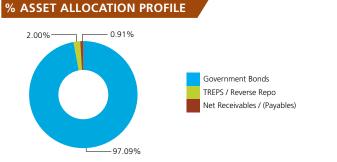
To generate returns from a portfolio from investments in Government Securities. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS Regular Plan March 29, 2000 Direct Plan January 01, 2013 Mr. Jalpan Shah & Mr. Shriram Ramanathan (w.e.f. April 03, 2017) Benchmark CRISIL Dynamic Gilt Index 216.85 (₹ In Crs) **Monthly Average AUM** 191.24 (₹ In Crs) Options Growth •Dividend option (Reinvestment and Payout) Quarterly Dividend

PORTFOLIO ALLOCA	ATION				
Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS			Total		97.09%
GOVERNMENT BONDS			Others		
07.26% GOI 14-JAN-2029 07.57% GOI 17-JUN-2033	SOVEREIGN SOVEREIGN	24.80% 17.95%	Tri Party Repo Dealing Syste Reverse Repo Net Receivable/Payable	m (TREPS)/	2.00% 0.91%
07.19% GOI 15-SEP-2060	SOVEREIGN	12.50%	Net Assets		100.00%
07.16% GOI 20-SEP-2050	SOVEREIGN	12.40%			
07.17% GOI 08-JAN-2028	SOVEREIGN	12.30%	Average Maturity		15.84 years
06.79% GOI 15-MAY-2027	SOVEREIGN	12.09%	Modified Duration		8.19 years
07.40% GOI 09-SEP-2035	SOVEREIGN	5.05%	YTM		6.35%







Exit Load: Nil. For details of the performance of the schemes, please refer page nos 43 to 46.

L&T CONSERVATIVE HYBRID FUND

Data as on May 29, 2020



INVESTMENT OBJECTIVE

To generate regular income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

FUND DETAILS

Dat			

Regular Plan July 31, 2003

Direct Plan January 01, 2013

Fund Manager

Mr. Jalpan Shah (Debt portion) (w.e.f. May 30, 2016), Mr. Venugopal Manghat & Mr. Vihang Naik (w.e.f. Dec 17, 2019) (Equity portion)

Benchmark

CRISIL Hybrid 85+15 - Conservative Index

Month end AUM

32.40 (₹ In Crs)

Monthly Average AUM

32.23 (₹ In Crs)

Options

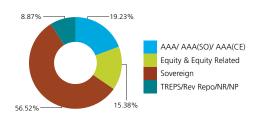
- •Growth
- Dividend (Reinvestment and Payout)
- 1. Monthly Dividend
- 2. Quarterly Dividend

PORTFOLIO ALLOCATION

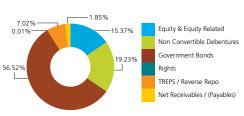
	Name of Instrument	Rating/ Industry	% to Net Assets
	DEBT INSTRUMENTS Government Bonds		
	07.59% GOI 11-JAN-2026	SOVEREIGN	33.57%
	07.37% GOI 16-APR-2023 06.45% GOI 7-OCT-2029	SOVEREIGN SOVEREIGN	16.58% 6.37%
ŕ	Total	JOVENEIGIN	56.52%
	EQUITY & EQUITY RELATI	ED	50.5270
•	Listed / awaiting listing o HDFC Bank Limited		anges 1.34%
•	Reliance Industries Limited	Petroleum	1.33%
	ICICI Bank Limited	Products Banks	0.95%
	Bharti Airtel Limited	Telecom -	0.77%
	Kotak Mahindra Bank	Services	
	Limited	Banks	0.72%
	Infosys Limited Trent Limited	Software Retailing	0.65% 0.59%
	Sun Pharmaceutical	Pharmaceuticals	0.55%
	Industries Limited	Construction	0.57 70
	Larsen & Toubro Limited	Project	0.49%
	HCL Technologies Limited	Software	0.47%
	The Ramco Cements Limited	Cement	0.45%
	Tata Consultancy Services Limited	Software	0.45%
	Asian Paints Limited	Consumer Non Durables	0.44%
	Hindustan Unilever Limited	Consumer Non Durables	0.42%
	Lupin Limited	Pharmaceuticals	0.42%
	IPCA Laboratories Limited Hindustan Petroleum	Pharmaceuticals Petroleum	0.42%
	Corporation Limited	Products	0.32%
	Maruti Suzuki India Limited	Auto	0.29%
	K.P.R. Mill Limited Shree Cements Limited	Textile Products Cement	0.27% 0.26%
		Consumer Non	
	ITC Limited	Durables	0.25%
	UPL Limited	Pesticides	0.24%
	Brigade Enterprises Limited Ahluwalia Contracts India	Construction	0.22%
	Limited	Construction	0.22%
	Endurance Technologies Limited	Auto Ancillaries	0.21%
	Future Lifestyle Fashions Limited	Retailing	0.21%
	Axis Bank Limited	Banks	0.20%
	Engineers India Limited	Construction Project	0.20%
	Atul Limited	Chemicals	0.19%
	UltraTech Cement Limited	Cement	0.19%
	Sobha Limited	Construction	0.19%

Name of Instrument	Rating/ Industry	% to Net
Godrej Properties Limited	Construction	0.18%
Vedanta Limited	Non - Ferrous Metals	0.18%
Lumax Industries Limited	Auto Ancillaries	0.17%
Ashoka Buildcon Limited	Construction Project Hotels, Resorts	0.16%
The Indian Hotels Company Limited		0.14%
Sundaram Finance Limited	Finance	0.13%
State Bank of India	Banks	0.12%
Housing Development Finance Corporation Limited	Finance	0.10%
Blue Star Limited	Consumer	0.10%
Cholamandalam Investment	Durables	0.1070
and Finance Company Limited	Finance	0.08%
MindTree Limited	Software	0.06%
Tata Steel Limited - Partly Paid Up	Ferrous Metals	0.00%
Total PREFERENCE SHARES		15.36%
Listed/awaiting listing on Zee Entertainment Enterprises Limited Total	the stock excha Media & Entertainment	0.01%
Non Convertible Debentu	ires	
Listed/Awaiting Listing o Rec Limited National Bank for	n the Exchange CRISIL AAA	7.81%
Agriculture & Rural Development	CRISIL AAA	6.64%
Power Finance Corporation Limited	CRISIL AAA	4.78%
Total		19.23%
Rights Reliance Industries Limited - Rights	Petroleum Products	0.01%
Total	Troducis	0.01%
Others		0.0170
Tri Party Repo Dealing System Reverse Repo	m (TREPS)/	7.02%
Net Receivable/Payable		1.85%
Net Assets		100.00%
Average Maturity		4.18 years
Modified Duration		3.39 years
YTM		5.55%
▶ Indicates top ten instrume	nts	

% RATING PROFILE



% ASSET ALLOCATION PROFILE



% MATURITY PROFILE



L&T RESURGENT INDIA BOND FUND

Data as on May 29, 2020



INVESTMENT OBJECTIVE

To seek to generate income by investing primarily in debt and money market securities. There is no assurance that the investment objective of the scheme will be realized.

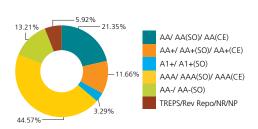
FUND DETAILS Date of Inception Regular Plan February 02, 2015 Direct Plan February 02, 2015 Fund Manager Mr. Shriram Ramanathan & Mr. Jalpan Shah (w.e.f March 21, 2020) Benchmark CRISIL Medium Term Debt Index Month end AUM 743.49 (₹ In Crs) Monthly Average AUM 856.89 (₹ In Crs)

PORTFOLIO ALLOCAT	TION	
Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS		
Money Market Instrument Commercial Paper (Listed / A Stock Exchanges)/Certificate Axis Bank Limited	waiting listi of Deposit	ng on 3.29%
Total	ICIAAIT	3.29%
Non Convertible Debentures Listed/Awaiting Listing on the SP Jammu Udhampur Highway	ne Exchange	3.29%
Limited (NHAI Annuity	IND AAA	11.26%
Receivables) Coastal Gujarat Power Limited (corporate guarantee of Tata Power Company Ltd)	CARE AA (CE)	9.95%
Rec Limited	CRISIL AAA	7.45%
Indostar Capital Finance Limited	CARE AA-	7.24%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.23%
 Hinduja Leyland Finance Limited 	CARE AA-	5.97%
National Bank for Agriculture & Rural Development	CRISIL AAA	5.94%
Tata Power Renewable Energy Limited (Corporate guarantee of Tata Power Company Ltd)	CARE AA (CE)	4.67%
Jhajjar Power Limited (Fartial Corporate Guarantee of CLP India Pvt Ltd)	IND AA+ (CE)	4.04%
IndusInd Bank Limited Patel Knr Heavy Infrastructures	CRISIL AA	3.70%
Private Limited (Nhai Annuity Receivables)	CARE AA+	3.71%
IIFL Home Finance Limited Sikka Ports & Terminals Limited	ICRA AA	3.03%
(erstwhile Reliance Ports & Terminals Ltd)	CRISIL AAA	2.79%

Name of Instrument	Rating/ Industry	% to Net
Cholamandalam Investment and Finance Company Limited	ICRA AA+	2.70%
L&T Metro Rail (Hyderabad) Limited (Put Option On L&T Limited) IOT Utkal Energy Services	IND AAA (CE)	2.32%
Limited (Long term take or pay agreement with IOCL) HPCL-Mittal Energy Limited	CRISIL AAA	1.89%
(Long term take or pay agreement with HPCL)	ICRA AA+	1.21%
NHPC Limited	IND AAA	0.71%
Dewan Housing Finance Corporation Limited	CARE D (LT)	0.00%
Yes Bank Limited	ICRA D	0.00%
Total		84.81%
Securitised Debt First Business Receivables Trust(Backed by receivables from Reliance Industries, Reliance Retail, Reliance Jio)	CRISIL AAA(SO)	5.98%
Total		5.98%
Others Tri Party Repo Dealing System (T Reverse Repo	TREPS)/	2.48%
Net Receivable/Payable		3.44%
Net Assets		100.00%
Average Maturity		4.81 years
Modified Duration		3.35 years
YTM		9.62%

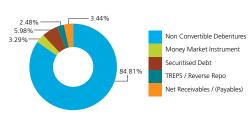
% RATING PROFILE

Growth



•Dividend option (Payout and Reinvestment) •Annual Dividend (Payout and Reinvestment)







Exit Load: For redemption on or before 1 year from the date of allotment or Purchase applying First in First out basis – 1% of the applicable NAV. For redemption after 1 year from the date of allotment or Purchase applying First in First out basis – 1% of the applicable NAV. For redemption after 1 year from the date of allotment or Purchase applying First in First out basis – 1% of the applicable NAV. For redemption after 1 year from the date of allotment or Purchase applying First in First out basis – 1% of the applicable NAV. For redemption after 1 year from the date of allotment or Purchase applying First in First out basis – 1% of the applicable NAV. For redemption after 1 year from the date of allotment or Purchase applying First in First out basis – 1% of the applicable NAV. For redemption after 1 year from the date of allotment or Purchase applying First in First out basis – 1% of the applicable NAV. For redemption after 1 year from the date of allotment or Purchase applying First in First out basis – 1% of the applicable NAV. For redemption after 1 year from the date of allotment or Purchase applying First in First out basis – 1% of the applicable NAV. For redemption after 1 year from the date of allotment or Purchase applying First in First out basis – 1% of the applicable NAV. For redemption after 1 year from the date of allotment or Purchase applying First in First out basis – 1% of the applicable NAV. For redemption after 1 year from the date of allotment or Purchase applying First in First out basis – 1% of the applicable NAV. For redemption after 1 year from the date of allotment or Purchase applying First in First out basis – 1% of the applicable NAV. For redemption after 1 year from the date of allotment or Purchase applying First in First out basis – 1% of the applicable NAV. For redemption after 1 year from the date of allotment or Purchase applying First in First out basis – 1% of the applicable NAV. For redemption after 1 year from the date of allotment or Purchase applying First in First ou

FUND MANAGER WISE SCHEME DETAILS



Sr. No.	Mr. Vihang Naik
	Total No. of years of experience: 11
1	L&T Equity Fund
2	L&T Large and Midcap Fund
3	L&T Tax Advantage Fund
4	L&T Balanced Advantage Fund (Formerly known as L&T Dynamic Equity Fund) (Equity Component)
5	L&T Infrastructure Fund (Co-FM)
6	L&T Hybrid Equity Fund (Equity Component) (Co-FM)
7	L&T Midcap Fund
8	L&T Emerging Businesses Fund (Co-FM)
9	L&T Focused Equity Fund
10	L&T India Large Cap Fund (Co-FM)
11	L&T Emerging Opportunities Fund Series - I
12	L&T Emerging Opportunities Fund Series - II
13	L&T India Value Fund (Co-FM)
14	L&T Business Cycles Fund (Co-FM)
15	L&T Equity Savings Fund (Equity Component) (Co-FM)
16	L&T Conservative Hybrid Fund (Equity Component) (Co-FM)
Sr. No.	Mr. Venugopal Manghat Total No. of years of experience: 25
1	L&T India Large Cap Fund
2	L&T India Value Fund
3	L&T Conservative Hybrid Fund (Equity Component)
4	L&T Equity Savings Fund (Equity Component)
5	L&T Arbitrage Opportunities Fund
6	L&T Business Cycles Fund
7	L&T Equity Fund (Co-FM)
8	L&T Large and Midcap Fund (Co-FM)
9	L&T Tax Advantage Fund (Co-FM)
	L&T Balanced Advantage Fund (Formerly known as L&T Dynamic
10	Equity Fund) (Equity Component) (Co-FM)
11	L&T Infrastructure Fund
12	L&T Hybrid Equity Fund (Equity Component)
13	L&T Midcap Fund (Co-FM)
14	L&T Emerging Businesses Fund
15	L&T Focused Equity Fund (Co-FM)
16	L&T Emerging Opportunities Fund Series - I (Co-FM)
17	L&T Emerging Opportunities Fund Series - II (Co-FM)
Sr. No.	Mr. Alok Ranjan
	Total No. of years of experience: 8
1	L&T Equity Fund*
2	L&T India Large Cap Fund*
3	L&T Large and Midcap Fund*
4	L&T India Value Fund*
5	L&T Hybrid Equity Fund
6	L&T Emerging Businesses Fund*
7	L&T Arbitrage Opportunities Fund*
8	L&T Business Cycles Fund*

1 L&T Arbitrage Opportunities Fund (Co-FM) 2 L&T Equity Savings Fund (Co-FM) 3 L&T Balanced Advantage Fund (Formerly known as L&T Dynamic Equity Fund) (Co-FM) 4 L&T Nifty 50 Index Fund 5 L&T Nifty Next 50 Index Fund 5 L&T Nifty Next 50 Index Fund 5 L&T Nifty Next 50 Index Fund Sr. No. Mr. Shriram Ramanathan Total No. of years of experience: 18 1 L&T Liquid Fund 2 L&T Low Duration Fund 3 L&T Credit Risk Fund 4 Fixed Maturity Plans (Co-FM) 5 L&T Triple Ace Bond Fund 6 L&T Resurgent India Bond Fund 7 L&T Hybrid Equity Fund (Debt Component) 8 L&T Short Term Bond Fund 9 L&T Flexi Bond Fund 10 L&T Overnight Fund (Formerly known as L&T Cash Fund) (Co-FM) 11 L&T Banking and PSU Debt Fund (Co-FM) 12 L&T Gilt Fund (Co-FM) 13 L&T Ultra Short Term Fund (Co-FM) 14 L&T Money Market Fund (Co-FM) Sr. No. Mr. Jalpan Shah Total No. of years of experience: 14 1 L&T Liquid Fund (Co-FM) 2 L&T Ultra Short Term Fund 3 L&T Short Term Bond Fund (Co-FM) 4 L&T Gilt Fund 6 L&T Banking and PSU Debt Fund 7 L&T Ultra Short Term Fund 3 L&T Short Term Bond Fund (Co-FM) 4 L&T Overnight Fund (Co-FM) 5 L&T Ultra Short Term Fund 3 L&T Short Term Bond Fund (Co-FM) 4 L&T Gilt Fund 6 L&T Banking and PSU Debt Fund 7 L&T Overnight Fund (Formerly known as L&T Cash Fund) 8 Fixed Maturity Plans 9 L&T Overnight Fund (Formerly known as L&T Cash Fund) 10 L&T Genservative Hybrid Fund (Debt Component) 11 L&T Gundered Advantage Fund (Formerly known as L&T Cash Fund) 12 L&T Overnight Fund (Formerly known as L&T Cash Fund) 13 L&T Overnight Fund (Formerly known as L&T Cash Fund) 14 L&T Balanced Advantage Fund (Formerly known as L&T Cash Fund) 15 L&T Low Duration Fund (Co-FM) 16 L&T Conservative Hybrid Fund (Debt Portion) 17 L&T Reputy Savings Fund (Debt Portion) 18 L&T Low Duration Fund (Co-FM) 19 L&T Low Duration Fund (Co-FM) 11 L&T Reputy Savings Fund (Debt Portion) 11 L&T Reputy Savings Fund (Debt Portion) 12 L&T Low Duration Fund (Co-FM)	Sr. No.	Mr. Praveen Ayathan Total No. of years of experience: 27
2 L&T Equity Savings Fund (Co-FM) 3 L&T Balanced Advantage Fund (Formerly known as L&T Dynamic Equity Fund) (Co-FM) 4 L&T Nifty 50 Index Fund 5 L&T Nifty Next 50 Index Fund Sr. No. Mr. Shriram Ramanathan Total No. of years of experience: 18 1 L&T Liquid Fund 2 L&T Low Duration Fund 3 L&T Credit Risk Fund 4 Fixed Maturity Plans (Co-FM) 5 L&T Triple Ace Bond Fund 6 L&T Resurgent India Bond Fund 7 L&T Hybrid Equity Fund (Debt Component) 8 L&T Short Term Bond Fund 9 L&T Flexi Bond Fund 10 L&T Overnight Fund (Formerly known as L&T Cash Fund) (Co-FM) 11 L&T Banking and PSU Debt Fund (Co-FM) 12 L&T Gilt Fund (Co-FM) 13 L&T Ultra Short Term Fund (Co-FM) Sr. No. Mr. Jalpan Shah Total No. of years of experience: 14 1 L&T Lat Liquid Fund (Co-FM) 2 L&T Gilt Fund 6 L&T Banking and PSU Debt Fund 7 L&T Hybrid Fund (Co-FM) 8 L&T Short Term Fund 14 L&T Bond Fund 15 L&T Ultra Short Term Fund 16 L&T Short Term Fund 17 L&T Ultra Short Term Fund 18 L&T Ultra Short Term Fund 19 L&T Overnight Fund (Formerly known as L&T Cash Fund) 10 L&T Overnight Fund (Formerly known as L&T Cash Fund) 11 L&T Balanced Advantage Fund (Co-FM) 12 L&T Gilt Fund 13 L&T Overnight Fund (Formerly known as L&T Cash Fund) 14 L&T Balanced Advantage Fund (Pormerly known as L&T Dynamic Equity Fund) (Debt Portion) 11 L&T Balanced Advantage Fund (Formerly known as L&T Dynamic Equity Fund) (Debt Portion) 11 L&T Requity Savings Fund (Debt Portion) 12 L&T Triple Ace Bond Fund (Co-FM) 13 L&T Money Market Fund 14 L&T Arbitrage Opportunities Fund (Debt Portion) 15 L&T Low Duration Fund (Co-FM)	1	
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Sr. No. Mr. Shriram Ramanathan Total No. of years of experience: 18 1 L&T Liquid Fund 2 L&T Low Duration Fund 3 L&T Credit Risk Fund 4 Fixed Maturity Plans (Co-FM) 5 L&T Triple Ace Bond Fund 6 L&T Resurgent India Bond Fund 7 L&T Hybrid Equity Fund (Debt Component) 8 L&T Short Term Bond Fund 9 L&T Resurgent India Bond Fund 10 L&T Overnight Fund (Formerly known as L&T Cash Fund) (Co-FM) 11 L&T Banking and PSU Debt Fund (Co-FM) 12 L&T Gilt Fund (Co-FM) 13 L&T Ultra Short Term Fund (Co-FM) 14 L&T Money Market Fund (Co-FM) Sr. No. Mr. Jalpan Shah Total No. of years of experience: 14 1 L&T Liquid Fund (Co-FM) 2 L&T Gilt Fund (Co-FM) 4 L&T Flexi Bond Fund 6 L&T Banking and PSU Debt Fund 7 L&T Gilt Fund 6 L&T Banking And Fund (Co-FM) 4 L&T Gilt Fund 6 L&T Banking And Fund (Co-FM) 15 L&T Gilt Fund 16 L&T Banking And PSU Debt Fund 17 L&T Gilt Fund 18 L&T Gilt Fund 19 L&T Gilt Fund 10 L&T Gilt Fund 10 L&T Banking And PSU Debt Fund 11 L&T Gilt Fund 12 L&T Gilt Fund 13 L&T Gilt Fund 14 L&T Gilt Fund 15 L&T Gilt Fund 16 L&T Banking And PSU Debt Fund 17 L&T Gilt Fund 18 Fixed Maturity Plans 19 L&T Conservative Hybrid Fund (Debt Component) 10 L&T Balanced Advantage Fund (Formerly known as L&T Dynamic Equity Fund) (Debt Portion) 11 L&T Equity Savings Fund (Debt Portion) 12 L&T Triple Ace Bond Fund (Co-FM) 13 L&T Money Market Fund 14 L&T Arbitrage Opportunities Fund (Debt Portion) 15 L&T Low Duration Fund (Co-FM)	3	
Sr. No. Mr. Shriram Ramanathan Total No. of years of experience: 18 1 L&T Liquid Fund 2 L&T Low Duration Fund 3 L&T Credit Risk Fund 4 Fixed Maturity Plans (Co-FM) 5 L&T Triple Ace Bond Fund 6 L&T Resurgent India Bond Fund 7 L&T Hybrid Equity Fund (Debt Component) 8 L&T Short Term Bond Fund 9 L&T Gerir Bond Fund 10 L&T Overnight Fund (Formerly known as L&T Cash Fund) (Co-FM) 11 L&T Banking and PSU Debt Fund (Co-FM) 12 L&T Gilt Fund (Co-FM) 13 L&T Ultra Short Term Fund (Co-FM) Sr. No. Mr. Jalpan Shah Total No. of years of experience: 14 1 L&T Liquid Fund (Co-FM) 2 L&T Ultra Short Term Fund 3 L&T Short Term Bond Fund (Co-FM) 4 L&T Hexi Bond Fund 6 L&T Short Term Bond Fund (Co-FM) 4 L&T Hexi Bond Fund (Co-FM) 5 L&T Gilt Fund 6 L&T Banking and PSU Debt Fund 7 L&T Gerir Bund (Co-FM) 8 Fixed Maturity Plans 9 L&T Conservative Hybrid Fund (Debt Component) 10 L&T Balanced Advantage Fund (Formerly known as L&T Dynamic Equity Fund) (Debt Portion) 11 L&T Equity Savings Fund (Debt Portion) 12 L&T Triple Ace Bond Fund (Co-FM) 13 L&T Money Market Fund 14 L&T Arbitrage Opportunities Fund (Debt Portion) 15 L&T Low Duration Fund (Co-FM) 16 L&T Credit Risk Fund (Co-FM)	4	L&T Nifty 50 Index Fund
Total No. of years of experience: 18 1 L&T Liquid Fund 2 L&T Low Duration Fund 3 L&T Credit Risk Fund 4 Fixed Maturity Plans (Co-FM) 5 L&T Triple Ace Bond Fund 6 L&T Resurgent India Bond Fund 7 L&T Hybrid Equity Fund (Debt Component) 8 L&T Short Term Bond Fund 9 L&T Flexi Bond Fund 10 L&T Overnight Fund (Formerly known as L&T Cash Fund) (Co-FM) 11 L&T Banking and PSU Debt Fund (Co-FM) 12 L&T Gilt Fund (Co-FM) 13 L&T Ultra Short Term Fund (Co-FM) 14 L&T Money Market Fund (Co-FM) Sr. No. Mr. Jalpan Shah Total No. of years of experience: 14 1 L&T Liquid Fund (Co-FM) 2 L&T Gilt Fund 3 L&T Short Term Bond Fund (Co-FM) 4 L&T Flexi Bond Fund (Co-FM) 5 L&T Gilt Fund 6 L&T Banking and PSU Debt Fund 7 L&T Overnight Fund (Formerly known as L&T Cash Fund) 8 Fixed Maturity Plans 9 L&T Conservative Hybrid Fund (Pebt Component) 10 L&T Balanced Advantage Fund (Formerly known as L&T Dynamic Equity Fund) (Debt Portion) 11 L&T Guit Fund 12 L&T Triple Ace Bond Fund (Co-FM) 13 L&T Money Market Fund	5	L&T Nifty Next 50 Index Fund
Total No. of years of experience: 18 1 L&T Liquid Fund 2 L&T Low Duration Fund 3 L&T Credit Risk Fund 4 Fixed Maturity Plans (Co-FM) 5 L&T Triple Ace Bond Fund 6 L&T Resurgent India Bond Fund 7 L&T Hybrid Equity Fund (Debt Component) 8 L&T Short Term Bond Fund 9 L&T Flexi Bond Fund 10 L&T Overnight Fund (Formerly known as L&T Cash Fund) (Co-FM) 11 L&T Banking and PSU Debt Fund (Co-FM) 12 L&T Gilt Fund (Co-FM) 13 L&T Ultra Short Term Fund (Co-FM) Sr. No. Mr. Jalpan Shah Total No. of years of experience: 14 1 L&T Liquid Fund (Co-FM) 2 L&T Liquid Fund (Co-FM) 2 L&T Ultra Short Term Fund 3 L&T Short Term Bond Fund (Co-FM) 4 L&T Liquid Fund (Co-FM) 5 L&T Gilt Fund 6 L&T Banking and PSU Debt Fund 7 L&T Overnight Fund (Formerly known as L&T Cash Fund) 8 Fixed Maturity Plans 9 L&T Conservative Hybrid Fund (Debt Component) 10 L&T Balanced Advantage Fund (Formerly known as L&T Dynamic Equity Fund) (Debt Portion) 11 L&T Equity Savings Fund (Debt Portion) 12 L&T Triple Ace Bond Fund (Co-FM) 13 L&T Overnight Fund (Debt Portion) 14 L&T Arbitrage Opportunities Fund (Debt Portion) 15 L&T Low Duration Fund (Co-FM) 16 L&T Credit Risk Fund (Co-FM)		l
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3 L&T Credit Risk Fund 4 Fixed Maturity Plans (Co-FM) 5 L&T Triple Ace Bond Fund 6 L&T Resurgent India Bond Fund 7 L&T Hybrid Equity Fund (Debt Component) 8 L&T Short Term Bond Fund 9 L&T Flexi Bond Fund 10 L&T Overnight Fund (Formerly known as L&T Cash Fund) (Co-FM) 11 L&T Banking and PSU Debt Fund (Co-FM) 12 L&T Gilt Fund (Co-FM) 13 L&T Ultra Short Term Fund (Co-FM) Sr. No. Mr. Jalpan Shah Total No. of years of experience: 14 1 L&T Liquid Fund (Co-FM) 2 L&T Ultra Short Term Fund 3 L&T Short Term Bond Fund (Co-FM) 4 L&T Liquid Fund (Co-FM) 5 L&T Gilt Fund 6 L&T Banking and PSU Debt Fund 7 L&T Gilt Fund 6 L&T Banking and PSU Debt Fund 7 L&T Overnight Fund (Formerly known as L&T Cash Fund) 8 Fixed Maturity Plans 9 L&T Conservative Hybrid Fund (Pott Component) 10 L&T Balanced Advantage Fund (Formerly known as L&T Dynamic Equity Fund) (Debt Portion) 11 L&T Equity Savings Fund (Debt Portion) 12 L&T Triple Ace Bond Fund (Co-FM) 13 L&T Money Market Fund 14 L&T Arbitrage Opportunities Fund (Debt Portion) 15 L&T Low Duration Fund (Co-FM) 16 L&T Credit Risk Fund (Co-FM)	1	L&T Liquid Fund
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5 L&T Triple Ace Bond Fund 6 L&T Resurgent India Bond Fund 7 L&T Hybrid Equity Fund (Debt Component) 8 L&T Short Term Bond Fund 9 L&T Flexi Bond Fund 10 L&T Overnight Fund (Formerly known as L&T Cash Fund) (Co-FM) 11 L&T Banking and PSU Debt Fund (Co-FM) 12 L&T Gilt Fund (Co-FM) 13 L&T Ultra Short Term Fund (Co-FM) 14 L&T Money Market Fund (Co-FM) Sr. No. Mr. Jalpan Shah Total No. of years of experience: 14 1 L&T Liquid Fund (Co-FM) 2 L&T Ultra Short Term Fund 3 L&T Short Term Bond Fund (Co-FM) 4 L&T Flexi Bond Fund (Co-FM) 5 L&T Gilt Fund 6 L&T Banking and PSU Debt Fund 7 L&T Overnight Fund (Formerly known as L&T Cash Fund) 8 Fixed Maturity Plans 9 L&T Conservative Hybrid Fund (Debt Component) 10 L&T Balanced Advantage Fund (Formerly known as L&T Dynamic Equity Fund) (Debt Portion) 11 L&T Equity Savings Fund (Debt Portion) 12 L&T Triple Ace Bond Fund (Co-FM) 13 L&T Money Market Fund 14 L&T Arbitrage Opportunities Fund (Debt Portion) 15 L&T Coredit Risk Fund (Co-FM) 16 L&T Credit Risk Fund (Co-FM)	3	L&T Credit Risk Fund
5 L&T Triple Ace Bond Fund 6 L&T Resurgent India Bond Fund 7 L&T Hybrid Equity Fund (Debt Component) 8 L&T Short Term Bond Fund 9 L&T Flexi Bond Fund 10 L&T Overnight Fund (Formerly known as L&T Cash Fund) (Co-FM) 11 L&T Banking and PSU Debt Fund (Co-FM) 12 L&T Gilt Fund (Co-FM) 13 L&T Ultra Short Term Fund (Co-FM) 14 L&T Money Market Fund (Co-FM) Sr. No. Mr. Jalpan Shah Total No. of years of experience: 14 1 L&T Liquid Fund (Co-FM) 2 L&T Ultra Short Term Fund 3 L&T Short Term Bond Fund (Co-FM) 4 L&T Flexi Bond Fund (Co-FM) 5 L&T Gilt Fund 6 L&T Banking and PSU Debt Fund 7 L&T Overnight Fund (Formerly known as L&T Cash Fund) 8 Fixed Maturity Plans 9 L&T Conservative Hybrid Fund (Debt Component) 10 L&T Balanced Advantage Fund (Formerly known as L&T Dynamic Equity Fund) (Debt Portion) 11 L&T Equity Savings Fund (Debt Portion) 12 L&T Money Market Fund 14 L&T Arbitrage Opportunities Fund (Debt Portion) 15 L&T Low Duration Fund (Co-FM) 16 L&T Credit Risk Fund (Co-FM)	4	Fixed Maturity Plans (Co-FM)
7 L&T Hybrid Equity Fund (Debt Component) 8 L&T Short Term Bond Fund 9 L&T Flexi Bond Fund 10 L&T Overnight Fund (Formerly known as L&T Cash Fund) (Co-FM) 11 L&T Banking and PSU Debt Fund (Co-FM) 12 L&T Gilt Fund (Co-FM) 13 L&T Ultra Short Term Fund (Co-FM) 14 L&T Money Market Fund (Co-FM) Sr. No. Mr. Jalpan Shah Total No. of years of experience: 14 1 L&T Liquid Fund (Co-FM) 2 L&T Ultra Short Term Fund 3 L&T Short Term Bond Fund (Co-FM) 4 L&T Flexi Bond Fund (Co-FM) 5 L&T Gilt Fund 6 L&T Banking and PSU Debt Fund 7 L&T Overnight Fund (Formerly known as L&T Cash Fund) 8 Fixed Maturity Plans 9 L&T Conservative Hybrid Fund (Debt Component) 10 L&T Balanced Advantage Fund (Formerly known as L&T Dynamic Equity Fund) (Debt Portion) 11 L&T Equity Savings Fund (Debt Portion) 12 L&T Tiple Ace Bond Fund (Co-FM) 13 L&T Money Market Fund 14 L&T Arbitrage Opportunities Fund (Debt Portion) 15 L&T Low Duration Fund (Co-FM) 16 L&T Credit Risk Fund (Co-FM)	5	· · · · · · · · · · · · · · · · · · ·
7 L&T Hybrid Equity Fund (Debt Component) 8 L&T Short Term Bond Fund 9 L&T Flexi Bond Fund 10 L&T Overnight Fund (Formerly known as L&T Cash Fund) (Co-FM) 11 L&T Banking and PSU Debt Fund (Co-FM) 12 L&T Gilt Fund (Co-FM) 13 L&T Ultra Short Term Fund (Co-FM) 14 L&T Money Market Fund (Co-FM) Sr. No. Mr. Jalpan Shah Total No. of years of experience: 14 1 L&T Liquid Fund (Co-FM) 2 L&T Ultra Short Term Fund 3 L&T Short Term Bond Fund (Co-FM) 4 L&T Flexi Bond Fund (Co-FM) 5 L&T Gilt Fund 6 L&T Banking and PSU Debt Fund 7 L&T Overnight Fund (Formerly known as L&T Cash Fund) 8 Fixed Maturity Plans 9 L&T Conservative Hybrid Fund (Debt Component) 10 L&T Balanced Advantage Fund (Formerly known as L&T Dynamic Equity Fund) (Debt Portion) 11 L&T Equity Savings Fund (Debt Portion) 12 L&T Triple Ace Bond Fund (Co-FM) 13 L&T Money Market Fund 14 L&T Arbitrage Opportunities Fund (Debt Portion) 15 L&T Low Duration Fund (Co-FM) 16 L&T Credit Risk Fund (Co-FM)	6	L&T Resurgent India Bond Fund
8 L&T Short Term Bond Fund 9 L&T Flexi Bond Fund 10 L&T Overnight Fund (Formerly known as L&T Cash Fund) (Co-FM) 11 L&T Banking and PSU Debt Fund (Co-FM) 12 L&T Gilt Fund (Co-FM) 13 L&T Ultra Short Term Fund (Co-FM) 14 L&T Money Market Fund (Co-FM) Sr. No. Mr. Jalpan Shah Total No. of years of experience: 14 1 L&T Liquid Fund (Co-FM) 2 L&T Ultra Short Term Fund 3 L&T Short Term Bond Fund (Co-FM) 4 L&T Flexi Bond Fund (Co-FM) 5 L&T Gilt Fund 6 L&T Banking and PSU Debt Fund 7 L&T Overnight Fund (Formerly known as L&T Cash Fund) 8 Fixed Maturity Plans 9 L&T Conservative Hybrid Fund (Debt Component) 10 L&T Balanced Advantage Fund (Formerly known as L&T Dynamic Equity Fund) (Debt Portion) 11 L&T Equity Savings Fund (Debt Portion) 12 L&T Tiple Ace Bond Fund (Co-FM) 13 L&T Money Market Fund 14 L&T Arbitrage Opportunities Fund (Debt Portion) 15 L&T Low Duration Fund (Co-FM) 16 L&T Credit Risk Fund (Co-FM)	7	· · · · · · · · · · · · · · · · · · ·
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16 L&T Credit Risk Fund (Co-FM)	6 7 8 9 10 11	L&T Gilt Fund L&T Banking and PSU Debt Fund L&T Overnight Fund (Formerly known as L&T Cash Fund) Fixed Maturity Plans L&T Conservative Hybrid Fund (Debt Component) L&T Balanced Advantage Fund (Formerly known as L&T Dynamic Equity Fund) (Debt Portion) L&T Equity Savings Fund (Debt Portion) L&T Triple Ace Bond Fund (Co-FM)
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^{*}For investments in Foreign Securities

SIP PERFORMANCE OF GROWTH OPTION

Data as on May 29, 2020



Section	L&T Equity Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Market value of the invested amount 67 104989 308696 5982/51 916832 1513674 3736856 376865 37							
Scheme Returns (R) 1.0024 2.46 2.47 5.78 9.08 9.08 1.0024 1.0024 1.0024 1.0025	· · · · · · · · · · · · · · · · · · ·						
Incided							
SAP IDEA SOOT IN Individue Keelurus (%) 19(6) -22,23	* * *	_	+				+
Total Value of SaP BSS SENEXT RIVAPY \(\text{C}							
SSP BSE SENEXTRI Returns (A8*) (%) -22.57							
1. 1. 1. 1. 1. 1. 1. 1.			+		-		_
Incide Amount Invested (?)	, , , , , ,						
Marker wale of the invested amount (₹)							Since Inception
Scheme Returns (%)	**						+
Total Value of S&P BSC 2001 Ri B**) (**) 1058613 322888 612467 898979 1774777 322288 3288 612467 898979 1774775 322288 3288 612467 898979 1774775 322288 612467 898979 1774775 322288 612467 898979 1774775 322288 612467 898979 1774775 322288 612467 898979 1774775 322288 612467 899918 172288 30398 32460 70.04 822 82	· ·						
SAP 855 200 TRI Returns (B*) (%)	· /					+	+
Tical Value of Spe BSS SPINSEX TRI (AR*) (**) - 22.57			+		+		_
SAP BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.86 7.04 8.22		_	_		_		+
1 1 1 2 3 1 2 3 1 2 3 2 2 5 2 7 4 10 4 2 10 10 10 10 10 10 10	. , , , ,						
Total Amount Invested (?) 120000 360000 600000 840000 1200000 1300000 1300000 1300000 1300000 1300000 1300000 13000000 13000000 130000000000	S&P BSE SENSEX TRI Returns (AB*) (%)	-22.57	-4.75	2.36	4.86	7.04	8.22
Market value of the invested amount (*)	L&T Large and Midcap Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Scheme Returns (%) -18.03 -9.23 -1.44 3.52 7.16 9.16 Iotal Value of NEPT VargeMidcap 250 RT (8+) (*) 105196 310726 593044 993975 1788034 332895 INTEV LargeMidcap 250 (8+) (%) -22.31 9-9.37 -0.46 4.75 7.71 9.90 Iotal Value of S&P BSE SENSEX RT (A8+) (*) 105015 3343344 636947 997918 1722888 309938 Interview of S&P BSE SENSEX RT (A8+) (*) 105015 3343344 636947 997918 1722888 309938 Interview of S&P BSE SENSEX RT (A8+) (*) 105015 3343344 636947 997918 1722888 309938 Interview of S&P BSE SENSEX RT (A8+) (*) 120000 360000 600000 840000 1200000 153000 Interview of S&P BSE SENSEX RT (A8+) (*) 120000 360000 600000 840000 1200000 153000 Interview of Nity Infrastructure RT (8+) (*) 113473 331349 587843 866449 1291528 160777 Interview of S&P BSE SENSEX RT (A8+) (*) 105015 334394 636947 997918 1722888 260193 Interview of S&P BSE SENSEX RT (A8+) (*) 105015 334394 636947 997918 1722888 260193 Interview of S&P BSE SENSEX RT (A8+) (*) 105033 334394 636947 997918 1722888 260193 Interview of S&P BSE SENSEX RT (A8+) (*) 105033 334394 636947 997918 1722888 260193 Interview of S&P BSE SENSEX RT (A8+) (*) 105033 334394 636947 997918 1722888 260193 Interview of S&P BSE SENSEX RT (A8+) (*) 105033 334394 636947 997918 1722888 260193 Interview of S&P BSE 100 TR (6+) (*) 105033 334394 636947 997918 1722888 260193 Interview of S&P BSE 100 TR (6+) (*) 105034 324968 595247 953387 1650771 259100 Interview of S&P BSE 100 TR (6+) (*) 105034 324968 595247 953387 1650771 259100 Interview of S&P BSE 100 TR (6+) (*) 105034 324968 Interview of S&P BSE 100 TR (6+) (*) 105035 334394 Interview of S&P BSE 100 TR (6+) (*) 105035 334394 Interview of S&P BSE 100 TR (6+) (*) 105035 334394 Interview of S&P BSE 100 TR (6+) (*) 105035 334394 Interview of S&P BSE 100 TR (6+) (*) 105035 334394 Interview of S&P BSE 100 TR (6+) (*) 105035 334394 Interview of S&P BSE 100 TR (6+) (*) 105035 334394 Interview of S&P BSE 100 TR (6+) (*) 105035 334394 Interview of S&P BSE 100 TR (6+) (*) 105035 334394 Interview of	· · · · · · · · · · · · · · · · · · ·	120000	360000	600000	840000	1200000	1690000
Total Value of NiFTY LargeMidcap 250 TRI (8*) (**) 105196 310726 593044 993975 1785034 332895 NiFTY LargeMidcap 250 (**) (**) -22.31 -9.37 -0.46 4.75 7.71 9.99 Total Value of Sp8 SE SINSEX TRI (AB*) (**) 105015 334394 636947 997918 1722888 309938 SSP BSE SENSEX TRI Returns (AB*) (**) -22.57 -4.75 2.36 4.86 7.04 8.17 LaT Infrastructure Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Inc. Total Amount Invested (**) 100000 360000 600000 840000 1200000 153000 Market value of the invested amount (**) 97467 264672 507462 886108 1523331 207918 Scheme Returns (**) -33.21 -19.07 -6.57 1.51 4.67 4.67 4.67 Total Value of SkP BSE SENSEX TRI (AB*) (**) -110.55 -5.33 -0.81 0.88 1.45 0.77 Total Value of SkP BSE SENSEX TRI (AB*) (**) -10.05 -5.33 -0.81 0.88 1.45 0.77 Total Value of SkP BSE SENSEX TRI (AB*) (**) -10.50 5.33 -0.81 0.88 1.45 0.77 LaT India Large Cap Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year 5 Year 7 Year 10 Year 5 Year 7 Year 10 Y	**				+		3346041
NFTY LargeMidcap 250 (8°) (%) 105015 334394 636947 997918 1722888 39998 825 SENSEX TRI Returns (AB*) (%) 122.57 4-75 2.36 4.86 7.04 8.17 LET Infrastructure Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Inc. Total Amount Invested (7) 120000 360000 600000 840000 1200000 153000 Market value of the invested amount (8) 197467 264672 507462 886108 1523331 207918 Control Value of Nilty Infrastructure TRI (8°) (7) 113473 33314 19.07 -6.57 1.51 4.67 Total Value of Nilty Infrastructure TRI (8°) (7) 113473 331349 587843 866449 1291528 160776 Nilty Infrastructure TRI (8°) (8) 1-10.05 -5.33 -0.81 0.88 1.45 0.77 Total Value of Sep 852 SENSEX TRI (AB*) (7) 1051015 334394 636947 997918 1722888 260192 SAB BSE SENSEX TRI Returns (AB*) (8) 1-22.57 4-7.5 2.36 4.86 7.04 7.97 LET India Large Cap Fund - Regular Plan 1 Year 105837 324696 5995247 991387 1650771 2599110 Narket value of the invested amount (7) 105837 324696 5995247 991387 1650771 2599110 Narket value of the invested (7) 105101 Returns (8°) (8°) 1-21.38 -6.62 0.31 3.51 6.22 8.66 Total Value of SAB BSE 100 TRI (8°) (8°) 1-21.38 -6.62 0.31 3.51 6.22 8.66 Total Value of SAB BSE SINSEX TRI (AB*) (7) 105015 334394 636947 997918 1722888 259792 Sep BSE SENSEX TRI Returns (B*) (8°) 105837 324696 5995247 991387 1650771 259910 Narket value of the invested amount (8°) 105837 324696 5995247 991387 1650771 259110 Narket value of the invested amount (8°) 105838 34394 636947 997918 1722888 259799 Sep BSE SENSEX TRI Returns (8*) (8°) 1-21.38 -6.62 0.31 3.51 6.22 8.66 Total Value of SAB PSE SENSEX TRI (AB*) (8°) 105015 334394 636947 997918 1722888 259799 Sep BSE SENSEX TRI Returns (8*) (8°) 105015 334394 636947 997918 1722888 259799 Sep BSE SENSEX TRI Returns (AB*) (8°) 105015 334394 636947 997918 172288 259370 Total Value of SAB PSE 200 TRI (B*) (8°) 105015 334394 636947 997918 172288 259370 Total Value of SAB PSE 200 TRI (B*) (8°) 105015 334394 636947 997918 172289 297916 Total Amount Invested (8°) 105016 334394 636947 997918 172288 297916 Total Value of SAB PSE 200 TR	, ,						-
Total Value of S&P 85E SENSEX TRI (AB*) (**) 105015 334394 636947 997918 1722888 309936 328P 85E SENSEX TRI Returns (AB*) (**) -22.57 -4.75 2.36 4.86 7.04 8.17			+				3328951
S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.86 7.04 8.17	5						+
Name	1 1 1						3099386
Total Amount Invested (₹) 120000 360000 600000 840000 1200000 153000 Market value of the invested amount (₹) 97467 264672 507462 886108 1523331 207915 Scheme Returns (8h) -33.21 -19.07 -6.57 1.51 4.67 4.67 Total Value of Nifty Infrastructure TRI Returns (8h) (%) 113473 331349 567843 866449 1291528 160777 Total Value of SRP BSE SENSEX TRI (ARh) (%) 105015 334394 636947 997918 1722888 260192 SRP BSE SENSEX TRI Returns (ARh) (%) -22.57 -4.75 2.36 4.86 7.04 7.93 SRP BSE SENSEX TRI Returns (ARh) (%) -22.57 -4.75 2.36 4.86 7.04 7.93 SRP BSE SENSEX TRI RETURN (ARh) (%) 120000 360000 600000 840000 120000 152000 Market value of the invested amount (₹) 105837 324696 595247 951387 1650771 259110 Scheme Returns (%) -21.38 -6.62 -0.	S&P BSE SENSEX TRI Returns (AB*) (%)	-22.57	-4.75	2.36	4.86	7.04	8.17
Market value of the invested amount (\$\circ\$) 97467 264672 507462 886108 1523331 207915 Scheme Returns (\$\circ\$) 3.32.1 1.9.07 6.57 1.51 4.67 4.67 4.67 1.5014 Value of Niffy Infrastructure TRI (8*)** (\$\circ\$) 113473 331349 587843 866449 1291528 160777 Niffy Infrastructure TRI Returns (\$\circ*)** (\$\circ*	L&T Infrastructure Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Scheme Returns (%) -33.21 -19.07 -6.57 1.51 4.67 4.67 Total Value of Nifty Infrastructure TRI (R*Y) (%) 113473 331349 587843 866449 1291528 160777 Nifty Infrastructure TRI Returns (B*) (%) -10.05 -5.33 -0.81 0.88 1.45 0.77 Total Value of S&P BSE SENSEX TRI (AB*) (%) 105015 334394 636947 997918 1722888 260192 S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.86 7.04 7.97 L&T India Large Cap Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Ince Total Amount Invested (?) 120000 360000 600000 840000 1200000 152000 Market value of the invested amount (?) 105837 324696 595247 951387 165771 259110 Scheme Returns (B*) (%) -21.38 -6.62 -0.31 3.51 6.22 8.06 Total Value of S&P BSE SENSEX TRI (B*) (*) 105534 324098 <	Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1530000
Total Value of Nifty Infrastructure TRI (B*) (₹) 113473 331349 587843 866449 1291528 160770 Nifty Infrastructure TRI Returns (B*) (%) -10.05 -5.33 -0.81 0.88 1.45 0.77 Total Value of S&P BSE SENSEX TRI (AB*) (*) 105015 334394 636947 997918 1722888 260192 S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.86 7.04 7.97 LXT India Large Cap Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Inc Total Amount Invested (₹) 105837 324696 595247 951387 1650771 259110 Scheme Returns (%) -21.38 -6.62 -0.31 3.51 6.22 86.50 Total Value of S&P BSE 100 TRI (B*) (**) 105534 3224098 614506 974919 1688387 253370 S&P BSE 100 TRI (B*) (**) 105015 334394 636947 997918 1722888 257799 S&P BSE SENSEX TRI (Returns (B*) (**) 105015 334394	Market value of the invested amount (₹)	97467	264672	507462	886108	1523331	2079196
Nifty Infrastructure TRI Returns (B*) (%)	Scheme Returns (%)	-33.21	-19.07	-6.57	1.51	4.67	4.67
Total Value of S&P BSE SENSEX TRI (AB*) (**) S&P BSE SENSEX TRI Returns (AB*) (**) 105015 334394 636947 997918 1722888 260192 S&P BSE SENSEX TRI Returns (AB*) (**) 120000 360000 600000 840000 1200000 1200000 1520000 Market value of the invested amount (**) 105837 324696 595247 951387 1650771 259110 S&P BSE 100 TRI (B*) (**) 105534 324098 614506 974919 1688387 253370 S&P BSE 100 TRI (B*) (**) 105015 334394 636947 997918 1722888 257799 S&P BSE SENSEX TRI (AB*) (**) 105015 334394 636947 997918 1722888 257799 S&P BSE SENSEX TRI (AB*) (**) 105015 334394 636947 997918 1722888 257799 S&P BSE SENSEX TRI (AB*) (**) 105015 334394 636947 997918 1722888 257799 S&P BSE SENSEX TRI (AB*) (**) 105015 334394 636947 997918 1722888 257799 S&P BSE SENSEX TRI (AB*) (**) 105015 344000 360000 600000 840000 1200000 1	Total Value of Nifty Infrastructure TRI (B*) (₹)	113473	331349	587843	866449	1291528	1607708
S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.86 7.04 7.97 L&T India Large Cap Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Inco Total Amount Invested (₹) 120000 360000 600000 840000 1200000 152000 Market value of the invested amount (₹) 105837 324696 595247 951387 1650771 259110 Scheme Returns (%) -21.38 -6.62 -0.31 3.51 6.22 8.06 Sche B BE 100 TRI (B*) (**) 105534 324098 614506 974919 1688387 253370 S&P BSE 100 TRI (Returns (B*) (**) -21.82 -6.73 0.94 4.20 6.65 7.73 Total Value of S&P BSE SENSEX TRI (AB*) (**) 105015 334394 636947 997918 1722888 257799 S&P BSE SENSEX TRI Returns (AB*) (**) 120000 360000 600000 840000 120000 120000 120000 360000 600000 840000 1200000 120000 <td>Nifty Infrastructure TRI Returns (B*) (%)</td> <td>-10.05</td> <td>-5.33</td> <td>-0.81</td> <td>0.88</td> <td>1.45</td> <td>0.77</td>	Nifty Infrastructure TRI Returns (B*) (%)	-10.05	-5.33	-0.81	0.88	1.45	0.77
1 Year 3 Year 5 Year 7 Year 10 Year 5 Since Incompany 10 Year	Total Value of S&P BSE SENSEX TRI (AB*) (₹)	105015	334394	636947	997918	1722888	2601928
Total Amount Invested (₹) 120000 360000 600000 840000 1200000 152000 Market value of the invested amount (₹) 105837 324696 595247 951387 1650771 259110 Scheme Returns (%) -21.38 -6.62 -0.31 3.51 6.22 8.06 Total Value of S&P BSE 5100 TRI (B*) (*) 105534 324098 614506 974919 1688387 253370 Total Value of S&P BSE SENSEX TRI (AB*) (*) 105015 334394 636947 997918 1722888 257799 S&P BSE SENSEX TRI Returns (AB*) (*) -22.57 -4.75 2.36 4.86 7.04 7.98 L&T India Value Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Ince Total Amount Invested (₹) 120000 360000 600000 840000 1200000 125000 Market value of the invested amount (₹) 102875 292316 548414 984072 1922156 206231 Scheme Returns (%) -25.64 -13.12 -3.54	S&P BSE SENSEX TRI Returns (AB*) (%)	-22.57	-4.75	2.36	4.86	7.04	7.97
Total Amount Invested (₹) 120000 360000 600000 840000 1200000 152000 Market value of the invested amount (₹) 105837 324696 595247 951387 1650771 259110 Scheme Returns (%) -21.38 -6.62 -0.31 3.51 6.22 8.06 Total Value of S&P BSE 5100 TRI (B*) (*) 105534 324098 614506 974919 1688387 253370 Total Value of S&P BSE SENSEX TRI (AB*) (*) 105015 334394 636947 997918 1722888 257799 S&P BSE SENSEX TRI Returns (AB*) (*) -22.57 -4.75 2.36 4.86 7.04 7.98 L&T India Value Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Ince Total Amount Invested (₹) 120000 360000 600000 840000 1200000 125000 Market value of the invested amount (₹) 102875 292316 548414 984072 1922156 206231 Scheme Returns (%) -25.64 -13.12 -3.54	I &T India Large Cap Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Market value of the invested amount (₹) 105837 324696 595247 951387 1650771 259110 Scheme Returns (%) -21.38 -6.62 -0.31 3.51 6.22 8.06 Total Value of S&P BSE 100 TRI (B*) (₹) 105534 324098 614506 974919 1688387 253370 S&P BSE 100 TRI Returns (B*) (%) -21.82 -6.73 0.94 4.20 6.65 7.73 Total Value of S&P BSE SENSEX TRI (AB*) (₹) 105015 334394 636947 997918 1722888 257799 S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.86 7.04 7.98 L&T India Value Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Inc Total Amount Invested (₹) 102875 292316 548414 984072 1922156 206231 Scheme Returns (%) -25.64 -13.12 -3.54 4.46 9.12 9.28 Total Value of S&P BSE 200 TRI (B*) (₹) 105863 322888 612467 9849							1520000
Scheme Returns (%) -21.38 -6.62 -0.31 3.51 6.22 8.06 Total Value of S&P BSE 100 TRI (B*) (₹) 105534 324098 614506 974919 1688387 253370 S&P BSE 100 TRI Returns (B*) (%) -21.82 -6.73 0.94 4.20 6.65 7.73 Total Value of S&P BSE SENSEX TRI (AB*) (₹) 105015 334394 636947 997918 1722888 257799 S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.86 7.04 7.98 L&T India Value Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Ince Total Amount Invested (₹) 120000 360000 600000 840000 120000 125000 Market value of the invested amount (₹) 102875 292316 548414 984072 1922156 206231 Scheme Returns (%) -25.64 -13.12 -3.54 4.46 9.12 9.28 Total Value of S&P BSE 200 TRI (B*) (₹) 105863 322888 612467 984979 1714775 182244 S&P BSE SENSEX TRI Returns (B*) (*)	7 7		+				2591108
Total Value of S&P BSE 100 TRI (B*) (₹) S&P BSE 100 TRI Returns (B*) (*) -21.82 -6.73 0.94 4.20 6.65 7.73 Total Value of S&P BSE SENSEX TRI (AB*) (₹) 105015 334394 636947 997918 1722888 257799 S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.86 7.04 7.98 L&T India Value Fund - Regular Plan 1 Year 102875 292316 548414 984072 1922156 206231 Scheme Returns (B*) (*) 105863 322888 614467 984979 1714775 182244 58P BSE 200 TRI (B*) (₹) 105015 334394 636947 997918 1722875 10 Year 10 Year Since Ince 10 Year Since Ince 10 Year		- 			+		
S&P BSE 100 TRI Returns (B*) (%) -21.82 -6.73 0.94 4.20 6.65 7.73 Total Value of S&P BSE SENSEX TRI (AB*) (₹) 105015 334394 636947 997918 1722888 257799 S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.86 7.04 7.98 L&T India Value Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Ince Total Amount Invested (₹) 120000 360000 600000 840000 120000 125000 Market value of the invested amount (₹) 102875 292316 548414 984072 1922156 206231 Scheme Returns (%) -25.64 -13.12 -3.54 4.46 9.12 9.28 Total Value of S&P BSE 200 TRI (B*) (₹) 105863 322888 612467 984979 1714775 182244 S&P BSE 200 TRI Returns (B*) (%) -21.34 -6.97 0.81 4.49 6.95 7.03 Total Value of S&P BSE SENSEX TRI (AB*) (*) 105015 334394 636947 997918 1722888 183230 S&P BSE SENSEX TRI Returns							
Total Value of S&P BSE SENSEX TRI (AB*) (₹) 105015 334394 636947 997918 1722888 257799 S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.86 7.04 7.98 L&T India Value Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Ince Total Amount Invested (₹) 120000 360000 600000 840000 1200000 125000 Market value of the invested amount (₹) 102875 292316 548414 984072 1922156 206231 Scheme Returns (%) -25.64 -13.12 -3.54 4.46 9.12 9.28 Total Value of S&P BSE SEDSEX TRI (B*) (₹) 105863 322888 612467 984979 1714775 182244 S&P BSE 200 TRI Returns (B*) (%) -21.34 -6.97 0.81 4.49 6.95 7.03 Total Value of S&P BSE SENSEX TRI (AB*) (₹) 105015 334394 636947 997918 1722888 183230 S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75			+				
S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.86 7.04 7.98 L&T India Value Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Ince Total Amount Invested (₹) 120000 360000 600000 840000 1200000 125000 Market value of the invested amount (₹) 102875 292316 548414 984072 1922156 206231 Scheme Returns (%) -25.64 -13.12 -3.54 4.46 9.12 9.28 Total Value of S&P BSE 200 TRI (B*) (₹) 105863 322888 612467 984979 1714775 182244 S&P BSE 200 TRI Returns (B*) (%) -21.34 -6.97 0.81 4.49 6.95 7.03 Total Value of S&P BSE SENSEX TRI (AB*) (₹) 105015 334394 636947 997918 1722888 183230 S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.86 7.04 7.13 L&T Midcap Fund - Regular Plan 1 Year 3 Year 5 Year			+				
L&T India Value Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Ince Total Amount Invested (₹) 120000 360000 600000 840000 1200000 125000 Market value of the invested amount (₹) 102875 292316 548414 984072 1922156 206231 Scheme Returns (%) -25.64 -13.12 -3.54 4.46 9.12 9.28 Total Value of S&P BSE 200 TRI (B*) (₹) 105863 322888 612467 984979 1714775 182244 S&P BSE 200 TRI Returns (B*) (%) -21.34 -6.97 0.81 4.49 6.95 7.03 Total Value of S&P BSE SENSEX TRI (AB*) (₹) 105015 334394 636947 997918 1722888 183230 S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.86 7.04 7.13 L&T Midcap Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Ince Total Amount Invested (₹) 107206 301562 582656	, , , , ,				+		+
Total Amount Invested (₹) 120000 360000 600000 840000 1200000 125000 Market value of the invested amount (₹) 102875 292316 548414 984072 1922156 206231 Scheme Returns (%) -25.64 -13.12 -3.54 4.46 9.12 9.28 Total Value of S&P BSE 200 TRI (B*) (₹) 105863 322888 612467 984979 1714775 182244 S&P BSE 200 TRI Returns (B*) (%) -21.34 -6.97 0.81 4.49 6.95 7.03 Total Value of S&P BSE SENSEX TRI (AB*) (₹) 105015 334394 636947 997918 1722888 183230 S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.86 7.04 7.13 L&T Midcap Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Ince Total Amount Invested (₹) 107206 360000 600000 840000 120000 120000 582656 1078089 2116120 573265 5cheme Returns (%) -19.38<			1				Since Inception
Market value of the invested amount (₹) 102875 292316 548414 984072 1922156 206231 Scheme Returns (%) -25.64 -13.12 -3.54 4.46 9.12 9.28 Total Value of S&P BSE 200 TRI (B*) (₹) 105863 322888 612467 984979 1714775 182244 S&P BSE 200 TRI Returns (B*) (%) -21.34 -6.97 0.81 4.49 6.95 7.03 Total Value of S&P BSE SENSEX TRI (AB*) (₹) 105015 334394 636947 997918 1722888 183230 S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.86 7.04 7.13 L&T Midcap Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Ince Total Amount Invested (₹) 107206 360000 600000 840000 1200000 190000 Market value of the invested amount (₹) 107206 301562 582656 1078089 2116120 573265 Scheme Returns (%) -19.38 -11.22 -1.16 7.03 10.94 12.79 Total Value of Nifty Midcap 100 TRI (B*) (₹)							1250000
Scheme Returns (%) -25.64 -13.12 -3.54 4.46 9.12 9.28 Total Value of S&P BSE 200 TRI (B*) (₹) 105863 322888 612467 984979 1714775 182244 S&P BSE 200 TRI Returns (B*) (%) -21.34 -6.97 0.81 4.49 6.95 7.03 Total Value of S&P BSE SENSEX TRI (AB*) (₹) 105015 334394 636947 997918 1722888 183230 S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.86 7.04 7.13 L&T Midcap Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Ince Total Amount Invested (₹) 120000 360000 600000 840000 1200000 190000 Market value of the invested amount (₹) 107206 301562 582656 1078089 2116120 573265 Scheme Returns (%) -19.38 -11.22 -1.16 7.03 10.94 12.79 Total Value of Nifty Midcap 100 TRI (B*) (₹) 101499 277108 512985 879427 1560281 408879 Nifty Midcap 100 TRI Returns (B*) (%) </td <td>***</td> <td></td> <td></td> <td>_</td> <td></td> <td>-</td> <td>+</td>	***			_		-	+
Total Value of S&P BSE 200 TRI (B*) (₹) 105863 322888 612467 984979 1714775 182244 S&P BSE 200 TRI Returns (B*) (%) -21.34 -6.97 0.81 4.49 6.95 7.03 Total Value of S&P BSE SENSEX TRI (AB*) (₹) 105015 334394 636947 997918 1722888 183230 S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.86 7.04 7.13 L&T Midcap Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Ince Total Amount Invested (₹) 120000 360000 600000 840000 1200000 190000 Market value of the invested amount (₹) 107206 301562 582656 1078089 2116120 573265 Scheme Returns (%) -19.38 -11.22 -1.16 7.03 10.94 12.79 Total Value of Nifty Midcap 100 TRI (B*) (₹) 101499 277108 512985 879427 1560281 408879 Nifty Midcap 100 TRI Returns (B*) (%) -27.59 -16.34 -6.15 1.30 5.13 9.05							+
S&P BSE 200 TRI Returns (B*) (%) -21.34 -6.97 0.81 4.49 6.95 7.03 Total Value of S&P BSE SENSEX TRI (AB*) (₹) 105015 334394 636947 997918 1722888 183230 S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.86 7.04 7.13 L&T Midcap Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Ince Total Amount Invested (₹) 120000 360000 600000 840000 1200000 190000 Market value of the invested amount (₹) 107206 301562 582656 1078089 2116120 573265 Scheme Returns (%) -19.38 -11.22 -1.16 7.03 10.94 12.79 Total Value of Nifty Midcap 100 TRI (B*) (₹) 101499 277108 512985 879427 1560281 408879 Nifty Midcap 100 TRI Returns (B*) (%) -27.59 -16.34 -6.15 1.30 5.13 9.05							
Total Value of S&P BSE SENSEX TRI (AB*) ₹) 105015 334394 636947 997918 1722888 183230 S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.86 7.04 7.13 L&T Midcap Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Ince Total Amount Invested (₹) 120000 360000 600000 840000 1200000 190000 Market value of the invested amount (₹) 107206 301562 582656 1078089 2116120 573265 Scheme Returns (%) -19.38 -11.22 -1.16 7.03 10.94 12.79 Total Value of Nifty Midcap 100 TRI (B*) (₹) 101499 277108 512985 879427 1560281 408879 Nifty Midcap 100 TRI Returns (B*) (%) -27.59 -16.34 -6.15 1.30 5.13 9.05			+		+		_
S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.86 7.04 7.13 L&T Midcap Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Ince Total Amount Invested (₹) 120000 360000 600000 840000 1200000 190000 Market value of the invested amount (₹) 107206 301562 582656 1078089 2116120 573265 Scheme Returns (%) -19.38 -11.22 -1.16 7.03 10.94 12.79 Total Value of Nifty Midcap 100 TRI (B*) (₹) 101499 277108 512985 879427 1560281 408879 Nifty Midcap 100 TRI Returns (B*) (%) -27.59 -16.34 -6.15 1.30 5.13 9.05		<u> </u>	+				
L&T Midcap Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Ince Total Amount Invested (₹) 120000 360000 600000 840000 1200000 190000 Market value of the invested amount (₹) 107206 301562 582656 1078089 2116120 573265 Scheme Returns (%) -19.38 -11.22 -1.16 7.03 10.94 12.79 Total Value of Nifty Midcap 100 TRI (B*) (₹) 101499 277108 512985 879427 1560281 408879 Nifty Midcap 100 TRI Returns (B*) (%) -27.59 -16.34 -6.15 1.30 5.13 9.05							
Total Amount Invested (₹) 120000 360000 600000 840000 1200000 190000 Market value of the invested amount (₹) 107206 301562 582656 1078089 2116120 573265 Scheme Returns (%) -19.38 -11.22 -1.16 7.03 10.94 12.79 Total Value of Nifty Midcap 100 TRI (B*) (₹) 101499 277108 512985 879427 1560281 408879 Nifty Midcap 100 TRI Returns (B*) (%) -27.59 -16.34 -6.15 1.30 5.13 9.05							
Market value of the invested amount (₹) 107206 301562 582656 1078089 2116120 573265 Scheme Returns (%) -19.38 -11.22 -1.16 7.03 10.94 12.79 Total Value of Nifty Midcap 100 TRI (B*) (₹) 101499 277108 512985 879427 1560281 408879 Nifty Midcap 100 TRI Returns (B*) (%) -27.59 -16.34 -6.15 1.30 5.13 9.05							Since Inception
Scheme Returns (%) -19.38 -11.22 -1.16 7.03 10.94 12.79 Total Value of Nifty Midcap 100 TRI (B*) (₹) 101499 277108 512985 879427 1560281 408879 Nifty Midcap 100 TRI Returns (B*) (%) -27.59 -16.34 -6.15 1.30 5.13 9.05	***				_		
Total Value of Nifty Midcap 100 TRI (B*) (₹) 101499 277108 512985 879427 1560281 408879 Nifty Midcap 100 TRI Returns (B*) (%) -27.59 -16.34 -6.15 1.30 5.13 9.05							
Nifty Midcap 100 TRI Returns (B*) (%) -27.59 -16.34 -6.15 1.30 5.13 9.05							
	* * * * * * * * * * * * * * * * * * * *						_
Tetal Value et VIII II I I I I I I I I I I I I I I I		-	+				
Total Value of S&P BSE SENSEX TRI (AB*) (₹) 105015 334394 636947 997918 1722888 427147 S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.86 7.04 9.54							4271472

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.
*B: Scheme Benchmark, AB: Additional Benchmark

SIP PERFORMANCE OF GROWTH OPTION

Data as on May 29, 2020



1908 Annual Invested (?)							
Maket value of the invested amount (5) 494147 5727 4727 4727 4727 4727 4727 4727 4727 4727 4727 4727 4728 4727 4727 4728 4728 4727 4729	L&T Emerging Businesses Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Scheme Returns (Sch. 1.72.22 22.8.22 2.7.2.2 NA	Total Amount Invested (₹)	120000	360000	600000	NA	NA	730000
Total Value of Safe BS Fratility 18 (1977) 10 (2009) 10 (200	Market value of the invested amount (₹)	94147	249015	492737	NA	NA	660630
See RES FORMICATE TREPurson (PAT 176)	Scheme Returns (%)	-37.72	-22.62	-7.72	NA	NA	-3.25
Total Value of SaP 855 SINSEX TRI (ABP) (9) 1001 Amount Invested (7) 112000 300000 ANA ANA ASSESSMENT (ABP) (9) 112000 300000 ANA ANA ASSESSMENT (ABP) (9) 112000 300000 ANA ANA ASSESSMENT (ABP) (9) 112000 300000 ANA ANA ASSESSMENT (ABP) (7) 112000 ANA ANA ASSESSMENT (ABP) (7) 112000 ANA ASSESSMENT (ABP) (7)	Total Value of S&P BSE SmallCap TRI (B*) (₹)	102609	268849	496060	NA	NA	639624
1.	S&P BSE SmallCap TRI Returns (B*) (%)	-26.02	-18.14	-7.46	NA	NA	-4.30
Section Section Company Comp	Total Value of S&P BSE SENSEX TRI (AB*) (₹)	105015	334394	636947	NA	NA	805498
Total Amount Invested 470 Nath Principle 120000 3600000 FAX NA 7000000 Nath Principle 1200000 32004 166.677 NA NA 4.93 1200000 1200000 1200000 12000000 12000000 12000000 1200000 1200000 1200000 1200000 1200000 12000000 12000000 12000000 120000000 12000000 12000000 120000000 12000000 120000000 120000000 120000000 120000000 12000000 120000000 12000000000 120000000 120000000 120000000 120000000000	S&P BSE SENSEX TRI Returns (AB*) (%)	-22.57	-4.75	2.36	NA	NA	3.20
Master studie of the invested amount (?)	L&T Business Cycles Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Scheme Returns (%) 32298	Total Amount Invested (₹)	120000	360000	600000	NA	NA	700000
Total Value of SAP PSE, 200 IN (89-1)(%)	Market value of the invested amount (₹)	97661	276502	502177	NA	NA	605256
SRP BSE SCRIPT Returns (3P1'(%)	Scheme Returns (%)	-32.94	-16.47	-6.98	NA	NA	-4.93
Total Value of SSB PSS ENDEXT (RIVAP) (7)	Total Value of S&P BSE 200 TRI (B*) (₹)	105863	322888	612467	NA	NA	738489
SAP BSE SENSEX TIR Returns (AB*) (%)	S&P BSE 200 TRI Returns (B*) (%)	-21.34	-6.97	0.81	NA	NA	1.81
1 Year	Total Value of S&P BSE SENSEX TRI (AB*) (₹)	105015	334394	636947	NA	NA	762140
Total Armount Invested (1) 101014 101015 101016 101017 10	S&P BSE SENSEX TRI Returns (AB*) (%)	-22.57	-4.75	2.36	NA	NA	2.88
Market value of the invested amount (₹)	L&T Focused Equity Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Scheme Returns (%) -15.10 NA NA NA NA NA 1-5.76 Total Value of Nifty 500 TRI (8°) (70) 105059 NA NA NA NA NA NA 1-15.83 Total Value of SSR PSS SENSEX TRI (A8°) (7) 105015 NA NA NA NA NA NA 1-15.83 Total Value of SSR PSS SENSEX TRI (A8°) (7) 105015 NA NA NA NA NA NA NA NA 1-15.83 Total Value of SSR PSS SENSEX TRI (A8°) (7) NA NA NA NA NA NA NA NA NA 1-15.83 Total Value of SSR PSS SENSEX TRI (A8°) (7) NA NA NA NA NA NA NA NA NA N	Total Amount Invested (₹)	120000	NA	NA	NA	NA	190000
Total Value of Nitty 500 TRI (Rs*) (©) 105059 NA NA NA NA NA 165358 Nitry 500 TRI Returns (B*)* (©) 105015 NA NA NA NA NA NA 1-15.83 Nitry 500 TRI Returns (B*)* (©) 105015 NA NA NA NA NA NA 1-15.83 NA NA NA NA NA NA 167642 SAP BSE SENSEX TRI Returns (AB*)* (®) -22.57 NA NA NA NA NA NA 14.36 SAP BSE SENSEX TRI Returns (AB*)* (%) 12000 360000 600000 840000 NA 1120000 Market value of the invested (°) 12000 360000 600000 840000 NA 1120000 Market value of the invested amount (°) 11799 371624 686297 1067220 NA 1568518 Bod from the invested (°) 105015 324394 636947 997696 NA 1564297 NOR BOD STAN (SAP SE)* SENSEX TRI (AB*)* (°) 105015 324394 636947 997696 NA 1564297 NA 1664297 NA 1564297 NA 1664297 NA 1	Market value of the invested amount (₹)	110114	NA	NA	NA	NA	176368
Nifty 500 TRI Returns (8°) (%) 105015 NA NA NA NA NA 1-15.83 10501 Value of SSP BSE SPISSEX TRI (AB*) (%) 105015 NA NA NA NA NA NA NA 167642 22.57 NA NA NA NA NA NA 14.36 18.T Balanced Advantage Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year 10000 NA 1120000 NA	Scheme Returns (%)	-15.10	NA	NA	NA	NA	-8.74
Total Value of SRP BSS SENSEX TRI (AB*) (©) 105015 NA NA NA NA NA NA NA NA NA N	Total Value of Nifty 500 TRI (B*) (₹)	105059	NA	NA	NA	NA	165358
SAP BSE SENSEX TRI Returns (AB*) (%) -22.57 NA	Nifty 500 TRI Returns (B*) (%)	-22.51	NA	NA	NA	NA	-15.83
Section 1	Total Value of S&P BSE SENSEX TRI (AB*) (₹)	105015	NA	NA	NA	NA	167642
Total Amount Invested (₹) 120000 3600000 6000000 8400000 NA 1120000 119794 373338 662583 1060715 NA 17061459 170614599 4-0.32 2.48 3.93 662587 NA 8.77 Total Value of Stiffs - S&P BES-207 IRI and 50% - CRSIS. Short Term Bond Fund Indies (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund	S&P BSE SENSEX TRI Returns (AB*) (%)	-22.57	NA	NA	NA	NA	-14.36
Total Amount Invested (₹) 120000 3600000 6000000 8400000 NA 1120000 119794 373338 662583 1060715 NA 17061459 170614599 4-0.32 2.48 3.93 662587 NA 8.77 Total Value of Stiffs - S&P BES-207 IRI and 50% - CRSIS. Short Term Bond Fund Indies (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund Index Refurs (\$1,97) 50% - S&P BSS-200 IRI and 50% - CRSIS. Short Term Bond Fund	L&T Balanced Advantage Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Market value of the invested amount (₹)							-
Scheme Returns (%) 1-0.32 2.48 3.93 6.57 NA 8.77 Notal Value of 50% - S8P 85E-200 TRI and 50% - CRISIL Short Term 117199 371624 686297 1067220 NA 1628518 7.82 Returns 89 1 (%) 105015 334394 636947 997696 NA 1564297 105014 Value of SSP BSE SENSEX TRI (AB*) (%) 105015 334394 636947 997696 NA 1564297 58P BSE SENSEX TRI (AB*) (%) 105015 334394 636947 997696 NA 1564297 58P BSE SENSEX TRI (AB*) (%) 10000 360000 600000 840000 NA 1120000 360000 600000 840000 NA 1120000 360001 500000 5000	X /				+	NA	
Total Value of Sex - S&R BSE-Z00 TRI and 50% - CRISIL Short Term 117199 371624 686297 1067220 NA 1628518 50% - S&R BSE-Z00 TRI and 50% - CRISIL Short Term Bond Fund Index 4-36 2.08 5.33 6.75 NA 7.82			+		+	-	+
Section Sect	Total Value of 50% - S&P BSE-200 TRI and 50% - CRISIL Short Term				+		1
Total Value of SRP BSE SENSEX TRI (AB*) (₹) 105015 334394 636947 997696 NA 1564297 SRP BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.85 NA 6.99							
S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.85 NA 6.99							
Let Hybrid Equity Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year 5 Since Inception	` ', ', '		-				
Total Amount Invested (₹) 120000 360000 600000 840000 NA 1120000	, , , ,	4.1/	2.1/		v	40.1/	e::
Market value of the invested amount (₹) 109665 326645 598984 993390 NA 1633711 Scheme Returns (%) -15.76 -6.24 -0.07 4.73 NA 7.88 Total Value of CRISIL Hybrid 35+65 - Aggressive Index (B*) (₹) 114489 360474 673219 1070208 NA 1662024 CRISIL Hybrid 35+65 - Aggressive Index Returns (B*) (%) -8.51 0.09 4.56 6.82 NA 8.23 Total Value of S&P BSE SENSEX TRI (AB*) (₹) 105015 334394 636947 997696 NA 1564297 S&P BSE SENSEX TRI Returns (AB*) (₹) -22.57 -4.75 2.36 4.85 NA 6.99 L&T Arbitrage Opportunities Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Inception Total Amount Invested (₹) 120000 360000 600000 NA NA NA 720000 Market value of the invested amount (₹) 124501 396923 703791 NA NA 8.74057 Scheme Returns ((B*) (₹) 122829 390562 686195 NA NA 850431 Total Value of Nifty 50 Arbitrage Index (B*) (₹) 125366 404742 721583 NA NA NA 899244 CRISIL 1 Year T-Bill Index (AB*) (₹) 125366 404742 721583 NA NA NA 7.34 L&T Equity Savings Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year 5 Since Inception Total Amount Invested (₹) 125366 404742 721583 NA NA NA 7.34 L&T Equity Savings Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year 5 Since Inception Total Amount Invested (₹) 125366 404742 721583 NA NA NA 7.34 L&T Equity Savings Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year 5 Since Inception Total Amount Invested (₹) 120000 360000 600000 840000 NA 1050000 Market value of the invested amount (₹) 111652 335874 593733 906407 NA 1226562 Scheme Returns (%) -12.80 -4.47 -0.41 2.15 NA 3.50 Total Value of NIFTY Equity Savings Index (B^A) (₹) 1119675 381166 693894 1066889 NA 1468732 NIFTY Equity Savings Index Returns (B*) (%) -0.59 3.96 5.95 6.88 NA 7.63 Total Value of CRISIL 10 Yr Gilt Index (AB^A) (₹) 1127899 422598 750106 11146769 NA 1531627							•
Cheme Returns (%) -15.76 -6.24 -0.07 4.73 NA 7.88	· · · · · · · · · · · · · · · · · · ·						+
Total Value of CRISIL Hybrid 35+65 - Aggressive Index (B*) (₹) 114489 360474 673219 1070208 NA 1662024	` '						
CRISIL Hybrid 35+65 - Aggressive Index Returns (B*) (%) -8.51 0.09 4.56 6.82 NA 8.23 Total Value of S&P BSE SENSEX TRI (AB*) (₹) 105015 334394 636947 997696 NA 1564297 S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.85 NA 6.99 L&T Arbitrage Opportunities Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Inception Total Amount Invested (₹) 120000 360000 600000 NA NA NA 720000 Market value of the invested amount (₹) 124501 396923 703791 NA NA NA 8.74057 Scheme Returns (%) 7.12 6.47 6.33 NA NA NA 6.40 Total Value of Nifty 50 Arbitrage Index (B*) (₹) 122829 390562 686195 NA NA 850431 Nifty 50 Arbitrage Index Returns (B*) (%) 4.46 5.39 5.32 NA NA NA 5.49 Total Value of CRISIL 1 Year T-Bill Index (AB*) (₹) 125366 404742 721583 NA NA NA 899244 CRISIL 1 Year T-Bill Index Returns (AB*) (%) 8.51 7.79 7.33 NA NA NA 7.34 L&T Equity Savings Fund - Regular Plan 1 Year 1 Year 1 Year 1 O Year Since Inception 6.82 NA 8.23 NA RO	` '				+		_
Total Value of S&P BSE SENSEX TRI (AB*) (₹) 105015 334394 636947 997696 NA 1564297 S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.85 NA 6.99 L&T Arbitrage Opportunities Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Inception Total Amount Invested (₹) 120000 360000 600000 NA NA 720000 Market value of the invested amount (₹) 124501 396923 703791 NA NA 874057 Scheme Returns (%) 7.12 6.47 6.33 NA NA NA 6.40 Total Value of Nifty 50 Arbitrage Index (B*) (₹) 122829 390562 686195 NA NA 850431 Nifty 50 Arbitrage Index Returns (B*) (**) 4.46 5.39 5.32 NA NA NA 899244 CRISIL 1 Year T-Bill Index (AB*) (**) 125366 404742 721583 NA NA NA 7.34 L&T Equity Savings Fund - Regular Plan 1 Year <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
S&P BSE SENSEX TRI Returns (AB*) (%) -22.57 -4.75 2.36 4.85 NA 6.99 L&T Arbitrage Opportunities Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Inception Total Amount Invested (₹) 120000 360000 600000 NA NA NA 720000 Market value of the invested amount (₹) 124501 396923 703791 NA NA NA 874057 Scheme Returns (%) 7.12 6.47 6.33 NA NA NA 6.40 Total Value of Nifty 50 Arbitrage Index (B*) (₹) 122829 390562 686195 NA NA NA 850431 Nifty 50 Arbitrage Index Returns (B*) (%) 4.46 5.39 5.32 NA NA NA 5.49 Total Value of CRISIL 1 Year T-Bill Index (AB*) (₹) 125366 404742 721583 NA NA NA 899244 CRISIL 1 Year T-Bill Index Returns (AB*) (%) 8.51 7.79 7.33 NA NA NA 7.34 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
L&T Arbitrage Opportunities Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Inception Total Amount Invested (₹) 120000 360000 600000 NA NA 720000 Market value of the invested amount (₹) 124501 396923 703791 NA NA 874057 Scheme Returns (%) 7.12 6.47 6.33 NA NA A 6.40 Total Value of Nifty 50 Arbitrage Index (B*) (₹) 122829 390562 686195 NA NA 850431 Nifty 50 Arbitrage Index Returns (B*) (%) 4.46 5.39 5.32 NA NA 5.49 Total Value of CRISIL 1 Year T-Bill Index (AB*) (₹) 125366 404742 721583 NA NA 899244 CRISIL 1 Year T-Bill Index Returns (AB*) (%) 8.51 7.79 7.33 NA NA 7.34 L&T Equity Savings Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Inception Total Amount Invested (₹) 120000 360000							
Total Amount Invested (₹) 120000 360000 600000 NA NA 720000 Market value of the invested amount (₹) 124501 396923 703791 NA NA NA 874057 Scheme Returns (%) 7.12 6.47 6.33 NA NA NA 6.40 Total Value of Nifty 50 Arbitrage Index (B*) (₹) 122829 390562 686195 NA NA NA 850431 Nifty 50 Arbitrage Index Returns (B*) (%) 4.46 5.39 5.32 NA NA NA 5.49 Total Value of CRISIL 1 Year T-Bill Index (AB*) (₹) 125366 404742 721583 NA NA NA 899244 CRISIL 1 Year T-Bill Index Returns (AB*) (%) 8.51 7.79 7.33 NA NA NA 7.34 L&T Equity Savings Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Inception Total Amount Invested (₹) 120000 360000 600000 840000 NA 1226562 Scheme Returns (%	S&P BSE SENSEX TRI Returns (AB*) (%)	-22.57	-4./5	2.36	4.85	NA NA	6.99
Market value of the invested amount (₹) 124501 396923 703791 NA NA 874057 Scheme Returns (%) 7.12 6.47 6.33 NA NA NA 6.40 Total Value of Nifty 50 Arbitrage Index (B*) (₹) 122829 390562 686195 NA NA NA 850431 Nifty 50 Arbitrage Index Returns (B*) (%) 4.46 5.39 5.32 NA NA NA 5.49 Total Value of CRISIL 1 Year T-Bill Index (AB*) (₹) 125366 404742 721583 NA NA NA 899244 CRISIL 1 Year T-Bill Index Returns (AB*) (%) 8.51 7.79 7.33 NA NA NA 7.34 L&T Equity Savings Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Inception Total Amount Invested (₹) 120000 360000 600000 840000 NA 1050000 Market value of the invested amount (₹) 111652 335874 593733 906407 NA 1226562 Scheme Returns (%) -12.80 -4.47 -0.41 2.15 NA 3.50	L&T Arbitrage Opportunities Fund - Regular Plan						
Scheme Returns (%) 7.12 6.47 6.33 NA NA 6.40 Total Value of Nifty 50 Arbitrage Index (B*) (₹) 122829 390562 686195 NA NA NA 850431 Nifty 50 Arbitrage Index Returns (B*) (%) 4.46 5.39 5.32 NA NA NA 5.49 Total Value of CRISIL 1 Year T-Bill Index (AB*) (₹) 125366 404742 721583 NA NA NA 899244 CRISIL 1 Year T-Bill Index Returns (AB*) (%) 8.51 7.79 7.33 NA NA NA 7.34 L&T Equity Savings Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Inception Total Amount Invested (₹) 120000 360000 600000 840000 NA 1050000 Market value of the invested amount (₹) 111652 335874 593733 906407 NA 1226562 Scheme Returns (%) -12.80 -4.47 -0.41 2.15 NA 3.50 Total Value of NIFTY Equity Savings Index (B^\) (₹) 119675 381166 693894 1066889 NA 1468732	* *				+		+
Total Value of Nifty 50 Arbitrage Index (B*) (₹) 122829 390562 686195 NA NA 850431 Nifty 50 Arbitrage Index Returns (B*) (%) 4.46 5.39 5.32 NA NA NA 5.49 Total Value of CRISIL 1 Year T-Bill Index (AB*) (%) 125366 404742 721583 NA NA NA 899244 CRISIL 1 Year T-Bill Index Returns (AB*) (%) 8.51 7.79 7.33 NA NA NA 7.34 L&T Equity Savings Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Inception Total Amount Invested (₹) 120000 360000 600000 840000 NA 1050000 Market value of the invested amount (₹) 111652 335874 593733 906407 NA 1226562 Scheme Returns (%) -12.80 -4.47 -0.41 2.15 NA 3.50 Total Value of NIFTY Equity Savings Index (B^) (₹) 119675 381166 693894 1066889 NA 1468732 NIFTY Equity Savings Index (Returns	* * * * * * * * * * * * * * * * * * * *		396923		NA	NA	
Nifty 50 Arbitrage Index Returns (B*) (%) 4.46 5.39 5.32 NA NA 899244 CRISIL 1 Year T-Bill Index (AB*) (₹) 125366 404742 721583 NA NA NA 899244 CRISIL 1 Year T-Bill Index Returns (AB*) (%) 8.51 7.79 7.33 NA NA NA 7.34 L&T Equity Savings Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Inception Total Amount Invested (₹) 120000 360000 600000 840000 NA 1050000 Market value of the invested amount (₹) 111652 335874 593733 906407 NA 1226562 Scheme Returns (%) -12.80 -4.47 -0.41 2.15 NA 3.50 Total Value of NIFTY Equity Savings Index (B^) (₹) 119675 381166 693894 1066889 NA 1468732 NIFTY Equity Savings Index Returns (B^) (%) -0.59 3.96 5.95 6.88 NA 7.63 Total Value of CRISIL 10 Yr Gilt Index (AB^) (₹) 127899 422598 750106 1146769 NA 1531627	` '				_	NA	
Total Value of CRISIL 1 Year T-Bill Index (AB*) (₹) 125366 404742 721583 NA NA 899244 CRISIL 1 Year T-Bill Index Returns (AB*) (%) 8.51 7.79 7.33 NA NA NA 7.34 L&T Equity Savings Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Inception Total Amount Invested (₹) 120000 360000 600000 840000 NA 1050000 Market value of the invested amount (₹) 111652 335874 593733 906407 NA 1226562 Scheme Returns (%) -12.80 -4.47 -0.41 2.15 NA 3.50 Total Value of NIFTY Equity Savings Index (B^) (₹) 119675 381166 693894 1066889 NA 1468732 NIFTY Equity Savings Index Returns (B^) (%) -0.59 3.96 5.95 6.88 NA 7.63 Total Value of CRISIL 10 Yr Gilt Index (AB^) (₹) 127899 422598 750106 1146769 NA 1531627	Total Value of Nifty 50 Arbitrage Index (B*) (₹)		-		NA	NA	
CRISIL 1 Year T-Bill Index Returns (AB*) (%) 8.51 7.79 7.33 NA NA 7.34 L&T Equity Savings Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Inception Total Amount Invested (₹) 120000 360000 600000 840000 NA 1050000 Market value of the invested amount (₹) 111652 335874 593733 906407 NA 1226562 Scheme Returns (%) -12.80 -4.47 -0.41 2.15 NA 3.50 Total Value of NIFTY Equity Savings Index (B^) (₹) 119675 381166 693894 1066889 NA 1468732 NIFTY Equity Savings Index Returns (B^) (%) -0.59 3.96 5.95 6.88 NA 7.63 Total Value of CRISIL 10 Yr Gilt Index (AB^) (₹) 127899 422598 750106 1146769 NA 1531627	Nifty 50 Arbitrage Index Returns (B*) (%)				NA	NA	+
L&T Equity Savings Fund - Regular Plan 1 Year 3 Year 5 Year 7 Year 10 Year Since Inception Total Amount Invested (₹) 120000 360000 600000 840000 NA 1050000 Market value of the invested amount (₹) 111652 335874 593733 906407 NA 1226562 Scheme Returns (%) -12.80 -4.47 -0.41 2.15 NA 3.50 Total Value of NIFTY Equity Savings Index (B^) (₹) 119675 381166 693894 1066889 NA 1468732 NIFTY Equity Savings Index Returns (B^) (%) -0.59 3.96 5.95 6.88 NA 7.63 Total Value of CRISIL 10 Yr Gilt Index (AB^) (₹) 127899 422598 750106 1146769 NA 1531627			+		NA	NA	
Total Amount Invested (₹) 120000 360000 600000 840000 NA 1050000 Market value of the invested amount (₹) 111652 335874 593733 906407 NA 1226562 Scheme Returns (%) -12.80 -4.47 -0.41 2.15 NA 3.50 Total Value of NIFTY Equity Savings Index (B^) (₹) 119675 381166 693894 1066889 NA 1468732 NIFTY Equity Savings Index Returns (B^) (%) -0.59 3.96 5.95 6.88 NA 7.63 Total Value of CRISIL 10 Yr Gilt Index (AB^) (₹) 127899 422598 750106 1146769 NA 1531627	CRISIL 1 Year T-Bill Index Returns (AB*) (%)	8.51	7.79	7.33	NA NA	NA NA	7.34
Market value of the invested amount (₹) 111652 335874 593733 906407 NA 1226562 Scheme Returns (%) -12.80 -4.47 -0.41 2.15 NA 3.50 Total Value of NIFTY Equity Savings Index (B^) (₹) 119675 381166 693894 1066889 NA 1468732 NIFTY Equity Savings Index Returns (B^) (%) -0.59 3.96 5.95 6.88 NA 7.63 Total Value of CRISIL 10 Yr Gilt Index (AB^) (₹) 127899 422598 750106 1146769 NA 1531627	L&T Equity Savings Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Scheme Returns (%) -12.80 -4.47 -0.41 2.15 NA 3.50 Total Value of NIFTY Equity Savings Index (B^) (₹) 119675 381166 693894 1066889 NA 1468732 NIFTY Equity Savings Index Returns (B^) (%) -0.59 3.96 5.95 6.88 NA 7.63 Total Value of CRISIL 10 Yr Gilt Index (AB^) (₹) 127899 422598 750106 1146769 NA 1531627	Total Amount Invested (F)	120000	360000	600000	840000	NA	1050000
Total Value of NIFTY Equity Savings Index (B^) (₹) 119675 381166 693894 1066889 NA 1468732 NIFTY Equity Savings Index Returns (B^) (%) -0.59 3.96 5.95 6.88 NA 7.63 Total Value of CRISIL 10 Yr Gilt Index (AB^) (₹) 127899 422598 750106 1146769 NA 1531627	iotal Amount invested (t)		335874	593733	906407	NA	1226562
NIFTY Equity Savings Index Returns (B^) (%) -0.59 3.96 5.95 6.88 NA 7.63 Total Value of CRISIL 10 Yr Gilt Index (AB^) (₹) 127899 422598 750106 1146769 NA 1531627	Market value of the invested amount (₹)	111652	333671				1
Total Value of CRISIL 10 Yr Gilt Index (AB^) (₹) 127899 422598 750106 1146769 NA 1531627	11			-0.41	2.15	NA	3.50
	Market value of the invested amount (₹)	-12.80	-4.47				
CRISIL 10 Yr Gilt Index Returns (AB^) (%) 12.60 10.74 8.89 8.76 NA 8.43	Market value of the invested amount (₹) Scheme Returns (%)	-12.80 119675	-4.47 381166	693894	1066889	NA	1468732
	Market value of the invested amount (₹) Scheme Returns (%) Total Value of NIFTY Equity Savings Index (B^) (₹)	-12.80 119675 -0.59	-4.47 381166 3.96	693894 5.95	1066889 6.88	NA NA	1468732 7.63

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.
*B: Scheme Benchmark, AB: Additional Benchmark



Equity Funds (Data as on May 29, 2020)

L&T Equity Fund		
Option	NAV (₹)	
Dividend Option - Regular Plan	22.712	
Growth Option - Regular Plan	67.390	
Dividend Option - Direct Plan	26.042	
Growth Option - Direct Plan	70.905	

L&T Large and Midcap Fund		
Option	NAV (₹)	
Dividend Option - Regular Plan	19.851	
Growth Option - Regular Plan	40.306	
Dividend Option - Direct Plan	22.457	
Growth Option - Direct Plan	42.603	

L&T India Value Fund		
Option	NAV (₹)	
Dividend Option - Regular Plan	19.903	
Growth Option - Regular Plan	28.333	
Dividend Option - Direct Plan	22.733	
Growth Ontion - Direct Plan	30.104	

L&T Infrastructure Fund		
Option	NAV (₹)	
Dividend Option - Regular Plan	11.530	
Growth Option - Regular Plan	11.530	
Dividend Option - Direct Plan	12.260	
Growth Option - Direct Plan	12.260	

L&T Business Cycles Fund		
Option	NAV (₹)	
Dividend Option - Regular Plan	9.658	
Growth Option - Regular Plan	11.657	
Dividend Option - Direct Plan	9.956	
Growth Option - Direct Plan	12.147	

L&T Nifty 50 Index Fund			
Option	NAV (₹)		
Dividend Option - Regular Plan	10.715		
Growth Option - Regular Plan	10.715		
Dividend Option - Direct Plan	10.721		
Growth Option - Direct Plan	10.721		

Debt Funds (Data as on May 29, 2020)

L&T Overnight Fund (Data as on May 31, 2020)		
Option	NAV (₹)	
Daily Dividend Option - Regular Plan	1023.3000	
Weekly Dividend Option - Regular Plan	1000.4989	
Monthly Dividend Option - Regular Plan	1001.0983	
Growth Option - Regular Plan	1492.6262	
Daily Dividend Option - Direct Plan	1023.3000	
Weekly Dividend Option - Direct Plan	1001.9074	
Monthly Dividend Option - Direct Plan	1054.5842	
Growth Option - Direct Plan	1565.9794	

L&T Ultra Short Term Fund		
Option	NAV (₹)	
Daily Dividend	10.3174	
Weekly Dividend	11.0473	
Monthly Dividend	12.8498	
Semi Annual Dividend	25.0924	
Growth	33.1867	
Bonus	18.1019	
Regular Growth	31.9352	
Daily Dividend - Direct Plan	10.5047	
Weekly Dividend - Direct Plan	11.2244	
Monthly Dividend - Direct Plan	13.1167	
Growth - Direct Plan	33.9655	
Bonus - Direct Plan	18.5532	

L&T Tax Advantage Fund		
Option	NAV (₹)	
Dividend Option - Regular Plan	16.010	
Growth Option - Regular Plan	44.230	
Dividend Option - Direct Plan	20.570	
Growth Option - Direct Plan	46.370	

L&T India Large Cap Fund		
Option	NAV (₹)	
Dividend Option - Regular Plan	13.411	
Growth Option - Regular Plan	23.386	
Dividend Option - Direct Plan	14.583	
Growth Option - Direct Plan	24.697	

L&T Midcap Fund	
Option	NAV (₹)
Dividend Option - Regular Plan	32.170
Growth Option - Regular Plan	110.700
Dividend Option - Direct Plan	34.750
Growth Option - Direct Plan	118.250

L&T Emerging Businesse	s Fund
Option	NAV (₹)
Dividend Option - Regular Plan	11.992
Growth Option - Regular Plan	16.514
Dividend Option - Direct Plan	12.838
Growth Option - Direct Plan	17.390

L&T Focused Equity Fund				
Option	NAV (₹)			
Dividend Option - Regular Plan	9.765			
Growth Option - Regular Plan	9.765			
Dividend Option - Direct Plan	9.935			
Growth Option - Direct Plan	9.935			

L&T Nifty Next 50 Index	Fund
Option	NAV (₹)
Dividend Option - Regular Plan	10.424
Growth Option - Regular Plan	10.424
Dividend Option - Direct Plan	10.430
Growth Option - Direct Plan	10.430

L&T Liquid Fund (Data as on May 31, 2020)					
NAV (₹)					
1011.7794					
1003.1657					
2732.7775					
1014.3496					
1001.4034					
2744.0036					

L&T Money Market Fund				
Option	NAV (₹)			
Daily Dividend Plan - Regular Plan	10.8510			
Weekly Dividend - Regular Plan	12.9771			
Monthly Dividend - Regular Plan	11.6176			
Growth Plan - Regular Plan	20.1974			
Daily Dividend Plan - Direct Plan	10.8513			
Weekly Dividend Plan - Direct Plan	13.0384			
Monthly Dividend - Direct Plan	12.0784			
Growth Plan - Direct Plan	20.7818			





L&T Banking and PSU Debt F	una			
Option	NAV (₹)			
Daily Dividend Option - Regular Plan	11.0291			
Weekly Dividend Option - Regular Plan	10.8524			
Monthly Dividend Option - Regular Plan	11.2321			
Growth Option - Regular Plan	18.4783			
Daily Dividend Option - Direct Plan	11.1038			
Weekly Dividend Option - Direct Plan	10.8501			
Monthly Dividend Option - Direct Plan	11.5856			
Growth Option - Direct Plan	19.0880			
L&T Low Duration Fund				
Option	NAV (₹)			
Dividend Option - Regular Plan	10.3711			
Annual Dividend Option - Regular Plan	10.5147			
Growth Option - Regular Plan	20.7662			
Dividend Option - Direct Plan	10.8368			
Annual Dividend Option - Direct Plan	10.6881			
Growth Option - Direct Plan	21.3174			
L&T Flexi Bond Fund				
Option	NAV (₹)			
Dividend Option - Regular Plan	11.4287			
Annual Dividend Option - Regular Plan	11.3286			
Growth Option - Regular Plan	22.6732			
Dividend Option - Direct Plan	13.3907			
Annual Dividend Option - Direct Plan	11.6445			
Growth Option - Direct Plan	23.7949			
L&T Gilt Fund				
Option	NAV (₹)			
Quarterly Dividend - Regular Plan	12.5707			
Growth - Regular Plan	52.2901			
Quarterly Dividend - Direct Plan	13.6761			
Growth - Direct Plan	56.4011			

L&T Short Term Bond Fu	ınd				
Option	NAV (₹)				
Monthly Dividend - Regular Plan	11.4310				
Quarterly Dividend - Regular Plan	11.1505				
Annual Dividend - Regular Plan	12.6465				
Growth - Regular Plan	20.0079				
Bonus - Regular Plan	20.0079				
Monthly Dividend - Direct Plan	11.9058				
Quarterly Dividend - Direct Plan	11.7330				
Annual Dividend - Direct Plan	13.0074				
Growth - Direct Plan	20.6993				
L&T Credit Risk Fund					
Option	NAV (₹)				
Dividend - Regular Plan	9.8302				
Annual Dividend - Regular Plan	10.2382				
Growth - Regular Plan	20.5200				
Bonus - Regular Plan	20.1891				
Dividend - Direct Plan	10.2353				
Annual Dividend - Direct Plan	10.5889				
Growth - Direct Plan	21.3114				
L&T Triple Ace Bond Fu	nd				
Option	NAV (₹)				
Quarterly Dividend - Regular Plan	11.8716				
Semi Annual Dividend - Regular Plan	17.1579				
Annual Dividend - Regular Plan	12.0281				
Growth Plan - Regular Plan	54.4935				
Bonus - Regular Plan	20.6996				
Quarterly Dividend - Direct Plan	12.1779				
Semi Annual Dividend - Direct Plan	19.9685				
Annual Dividend - Direct Plan	12.0666				
Growth Plan - Direct Plan	57.0518				

Hybrid Funds (Data as on May 29, 2020)

L&T Balanced Advantage	Fund
Option	NAV (₹)
Dividend Option - Regular Plan	15.888
Growth Option - Regular Plan	24.315
Dividend Option - Direct Plan	17.459
Growth Option - Direct Plan	26.295
L&T Arbitrage Opportuniti	es Fund
<u> </u>	
Option	NAV (₹)
Monthly Dividend - Regular Plan	10.263
Quarterly Dividend - Regular Plan	10.789
Growth - Regular Plan	14.626
Monthly Dividend - Direct Plan	10.491
Quarterly Dividend - Direct Plan	11.024
Growth - Direct Plan	15.143
L&T Conservative Hybric	Fund
Option	NAV (₹)
Monthly Dividend - Regular Plan	10.4406
Quarterly Dividend - Regular Plan	10.7027
Growth Plan - Regular Plan	36.1250

11.2038 11.2165

37.9918

Monthly Dividend - Direct Plan

Quarterly Dividend - Direct Plan Growth Plan - Direct Plan

Option	NAV (₹)			
Dividend Option - Regular Plan	16.949			
Annual Dividend - Regular Plan	10.756			
Growth Option - Regular Plan	23.262			
Dividend Option - Direct Plan	19.008			
Annual Dividend - Direct Plan	11.395			
Growth Option - Direct Plan	25.071			
LOTE: N. C. Server				
L&T Equity Savings Fund				
Option	NAV (₹)			
Monthly Dividend - Regular Plan	10.002			
Quarterly Dividend - Regular Plan	10.459			
Growth Plan - Regular Plan	15.999			
Monthly Dividend - Direct Plan	10.858			
Quarterly Dividend - Direct Plan	11.158			
Growth Plan - Direct Plan	16.960			
L&T Resurgent India Bond Fund				

L&T Hybrid Equity Fund

Option	NAV (₹)
Dividend Option - Regular Plan	10.6623
Annual Dividend - Regular Plan	11.0928
Growth Option - Regular Plan	14.4152
Dividend Option - Direct Plan	11.1032
Annual Dividend - Direct Plan	11.6101
Growth Option - Direct Plan	15.0982

Data as on May 29, 2020



PERFORMANCE OF GROWTH OPTION

	CAGR Returns (%) (Period)		Since Inception			
	1 year	3 year	5 year	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
		Mr. Vihang Naik &				
L&T Equity Fund - Regular Plan (G) [€]	-19.86	-3.54	1.41	16/May/2005	13.52	67,390.00
S&P BSE-500 TRI	-18.88	-0.76	3.75		11.79	53,496.63
S&P BSE SENSEX TRI^	-17.36	2.64	4.48	04/1 /0040	12.58	59,463.45
L&T Equity Fund - Direct Plan (G) [€]	-19.33	-2.85	2.14	01/Jan/2013	8.77	18,641.55
S&P BSE-500 TRI	-18.88	-0.76	3.75		8.18	17,909.51
S&P BSE SENSEX TRI^	-17.36	2.64	4.48	1 200E +- 20 l 200	8.50	18,303.74
The respective benchmark performance for the Scheme is calculate onwards.	ea using Composite C	.AGK 01: 5&P BSE 500 F	rki values from 16 iv	1ay, 2005 to 29 June, 200) and TRI values from	1 30 June, 2007
L&T Large and Midcap Fund - Regular Plan (G)€	-15.35	-3.59	2.24	22/May/2006	10.45	40,306.00
NIFTY LargeMidcap 250 TRI	-19.14	-1.47	4.27	•	#N/A	#N/A
S&P BSE SENSEX TRI^	-17.36	2.64	4.48		9.78	37,033.74
-&T Large and Midcap Fund - Direct Plan (G)€	-14.65	-2.79	3.05	01/Jan/2013	9.64	19,783.14
NIFTY LargeMidcap 250 TRI	-19.14	-1.47	4.27		9.41	19,472.78
S&P BSE SENSEX TRI^	-17.36	2.64	4.48		8.50	18,303.74
.&T Tax Advantage Fund - Regular Plan (G)	-19.48	-3.87	3.25	27/Feb/2006	10.99	44,230.00
&P BSE-200 TRI	-17.86	0.29	4.11		9.67	37,305.23
S&P BSE SENSEX TRI^	-17.36	2.64	4.48		9.76	37,752.94
.&T Tax Advantage Fund - Direct Plan (G)	-19.04	-3.23	3.94	01/Jan/2013	9.51	19,603.45
S&P BSE-200 TRI	-17.86	0.29	4.11		8.47	18,263.68
S&P BSE SENSEX TRI^	-17.36	2.64	4.48		8.50	18,303.74
The respective benchmark performance for the Scheme is calculated inwards.				Feb, 2006 to 31 July, 200		,
&T Midcap Fund - Regular Plan (G)§	-17.10	-4.33	5.13	09/Aug/2004	16.42	1,10,700.00
lifty Midcap 100 TRI	-25.18	-7.89	1.28		13.82	77,503.24
&P BSE SENSEX TRI^	-17.36	2.64	4.48		13.51	74,176.11
.&T Midcap Fund - Direct Plan (G)§	-16.09	-3.33	6.14	01/Jan/2013	14.67	27,583.39
lifty Midcap 100 TRI	-25.18	-7.89	1.28		7.27	16,817.10
&P BSE SENSEX TRI^	-17.36	2.64	4.48		8.50	18,303.74
.&T Focused Equity Fund - Regular Plan (G)§	-11.40	NA	NA	05/Nov/2018	-1.51	9,765.00
Nifty 500 TRI	-19.17	NA	NA		-6.75	8,963.77
S&P BSE SENSEX TRI^	-17.36	NA	NA		-3.68	9,430.65
.&T Focused Equity Fund - Direct Plan (G)§	-10.40	NA	NA	05/Nov/2018	-0.42	9,935.00
Nifty 500 TRI	-19.17	NA	NA		-6.75	8,963.77
S&P BSE SENSEX TRI^	-17.36	NA	NA		-3.68	9,430.65
_&T Balanced Advantage Fund - Regular Plan (G)⁵	-0.94	3.85	3.62	07/Feb/2011	10.01	24,315.00
Benchmark\$	-3.14	4.88	5.93		8.70	21,741.93
&P BSE SENSEX TRI^	-17.36	2.64	4.48		8.01	20,491.09
.&T Balanced Advantage Fund - Direct Plan (G)§	0.27	5.06	4.83	01/Jan/2013	11.13	21,861.49
Benchmark\$	-3.14	4.88	5.93		8.12	17,834.41
5&P BSE SENSEX TRI^	-17.36	2.64	4.48		8.50	18,303.74
550% S&P BSE 200 TRI and 50% CRISIL Short Term Bond Fu	ınd Index					
Fund is co-managed by Mr. Praveen Ayathan (Equity Portion		h (Debt Portion).				
.&T Emerging Opportunities Fund-I-Regular Plan (D)	-15.39	NA	NA	20/Feb/2018	-8.18	8,238.00
5&P BSE Small Cap TRI	-25.68	NA	NA		-18.68	6,252.09
&P BSE Sensex TRI^	-17.36	NA	NA		-0.52	9,881.55
.&T Emerging Opportunities Fund-I-Direct Plan (D)	-14.91	NA	NA	20/Feb/2018	-7.46	8,385.00
5&P BSE Small Cap TRI	-25.68	NA	NA		-18.68	6,252.09
5&P BSE Sensex TRI^	-17.36	NA	NA		-0.52	9,881.55
.&T Emerging Opportunities Fund-II-Regular Plan (D)	-11.71	NA	NA	27/Jun/2018	-5.58	8,955.00
5&P BSE Small Cap TRI	-25.68	NA	NA		-17.09	6,973.42
5&P BSE Sensex TRI^	-17.36	NA	NA		-3.15	9,403.87
-&T Emerging Opportunities Fund-II-Direct Plan (D)	-11.17	NA	NA	27/Jun/2018	-4.82	9,094.00
S&P BSE Small Cap TRI	-25.68	NA	NA		-17.09	6,973.42
S&P BSE Sensex TRI^	-17.36	NA	NA		-3.15	9,403.87
Fund is co-managed by Mr. Alok Ranjan (For investment in			. */ (5.15	5,.05.07

L&T Emerging Opportunities Fund Series - I was launched on 20th Feb 2018, L&T Emerging Opportunities Fund Series - II was launched on 27th Jun 2018 and L&T Focused Equity Fund was launched on 5th Nov 2018; has not completed 3 years and 5 years of performance.

		<u>'</u>				
Name of the Fund Managers : Mr. Venugopal Manghat & Mr. Vihang Naik (Co-FM)						
L&T India Large Cap Fund - Regular Plan (G) [€]	-17.32	-0.74	2.29	23/Oct/2007	6.97	23,386.00
S&P BSE-100 TRI	-18.37	0.56	3.97		5.95	20,731.17
S&P BSE SENSEX TRI^	-17.36	2.64	4.48		6.00	20,844.16
L&T India Large Cap Fund - Direct Plan (G) [€]	-16.61	0.08	3.10	01/Jan/2013	9.08	19,037.23
S&P BSE-100 TRI	-18.37	0.56	3.97		8.10	17,814.65
S&P BSE SENSEX TRI^	-17.36	2.64	4.48		8.50	18,303.74
Past performance may or may not be sustained in the future * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested Astandard Renchmark						

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is

deemed to be date of allotment. Mr. Vihang Naik manage 16 Schemes & Venugopal Manghat manage 17 Schemes respectively.

Performance data is as on 29th May 2020.

Different plans shall have a different expense structure.

43

The performance details have been provided for Regular and Direct Plan separately.

Data as on May 29, 2020



PERFORMANCE OF GROWTH OPTION

	CAC	GR Returns (%) (Pe	riod)		Since Inception	
	1 year	3 year	5 year	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
.&T India Value Fund - Regular Plan (G)€	-23.12	-5.84	3.37	08/Jan/2010	10.54	28,333.00
&P BSE-200 TRI	-17.86	0.29	4.11		7.44	21,085.98
&P BSE SENSEX TRI^	-17.36	2.64	4.48		7.59	21,389.79
.&T India Value Fund - Direct Plan (G)€	-22.37	-4.96	4.29	01/Jan/2013	12.86	24,516.65
5&P BSE-200 TRI	-17.86	0.29	4.11	0 1/34.1/2013	8.47	18,263.68
5&P BSE SENSEX TRI^	-17.36	2.64	4.48		8.50	18,303.74
.&T Business Cycles Fund - Regular Plan (G)€	-27.34	-8.69	-1.01	20/Aug/2014	2.69	11,657.00
S&P BSE 200 TRI	-17.86	0.29	4.11	20/Aug/2014	5.37	13,525.45
5&P BSE Sensex TRI [^]	-17.36	2.64	4.48	20/4/2014	4.97	13,234.07
L&T Business Cycles Fund - Direct Plan (G)€	-26.68	-7.97	-0.30	20/Aug/2014	3.42	12,147.00
5&P BSE 200 TRI	-17.86	0.29	4.11		5.37	13,525.45
5&P BSE Sensex TRI [^]	-17.36	2.64	4.48		4.97	13,234.07
Fund is co-managed by Mr. Alok Ranjan (for investments in						
L&T Conservative Hybrid Fund - Regular Plan (G) [¥]	2.08	4.21	5.51	31/Jul/2003	7.92	36,125.00
CRISIL Hybrid 85+15 - Conservative Index	8.68	7.71	8.65		8.58	39,992.95
CRISIL 10 Yr Gilt Index [^]	13.06	7.38	8.29		6.22	27,611.61
L&T Conservative Hybrid Fund - Direct Plan (G)*	2.64	4.91	6.23	01/Jan/2013	7.38	16,944.66
CRISIL Hybrid 85+15 - Conservative Index	8.68	7.71	8.65		9.21	19,217.92
CRISIL 10 Yr Gilt Index^	13.06	7.38	8.29		7.77	17,409.36
Fund is co-managed by Mr. Jalpan Shah (Debt Portion).						,
-&T Equity Savings Fund - Regular Plan (G) [£]	-11.69	-0.50	2.26	18/Oct/2011	5.60	15,999.00
NIFTY Equity Savings Index	-0.99	5.42	6.32	10/0002011	8.63	20,417.05
CRISIL 10 Yr Gilt Index^	13.02	7.38	8.29		8.18	19,687.03
	-10.86	0.34	3.12	01/Jan/2013		
L&T Equity Savings Fund - Direct Plan (G) [£]				01/Jan/2013	5.91	15,309.21
NIFTY Equity Savings Index	-0.99	5.42	6.32		8.10	17,808.13
CRISIL 10 Yr Gilt Index^	13.02	7.38	8.29		7.77	17,409.36
Fund is co-managed by Mr. Praveen Ayathan (Equity Portion) & Ja						
L&T Emerging Businesses Fund - Regular Plan (G)€	-32.26	-10.84	2.89	12/May/2014	8.64	16,514.00
S&P BSE Small Cap TRI	-25.68	-9.40	0.25		7.08	15,126.93
S&P BSE SENSEX TRI^	-17.36	2.64	4.48		6.88	14,956.26
L&T Emerging Businesses Fund - Direct Plan (G)€	-31.48	-9.93	3.81	12/May/2014	9.57	17,390.00
S&P BSE Small Cap TRI	-25.68	-9.40	0.25		7.08	15,126.93
S&P BSE SENSEX TRI^	-17.36	2.64	4.48		6.88	14,956.26
L&T Infrastructure Fund - Regular Plan (G)	-29.87	-8.83	1.02	27/Sep/2007	1.13	11,530.00
Nifty Infrastructure TRI	-13.09	-2.17	-0.86		-2.35	7,401.23
S&P BSE SENSEX TRI^	-17.36	2.64	4.48		8.37	27,706.05
L&T Infrastructure Fund - Direct Plan (G)	-29.13	-7.92	1.97	01/Jan/2013	8.56	18,380.81
Nifty Infrastructure TRI	-13.09	-2.17	-0.86		2.71	12,187.87
5&P BSE SENSEX TRI^	-17.36	2.64	4.48		8.50	18,303.74
L&T Hybrid Equity Fund - Regular Plan (G) [¥]	-13.13	-1.64	3.72	07/Feb/2011	9.49	23,262.00
CRISIL Hybrid 35+65 - Aggressive Index	-6.67	3.81	6.36	077.0072011	8.85	22,022.11
5&P BSE SENSEX TRI^	-17.36	2.64	4.48		8.01	20,491.09
L&T Hybrid Equity Fund - Direct Plan (G) [¥]	-12.20	-0.60	4.46	01/Jan/2013	11.04	21,730.95
	-12.20 -6.67	-0.60 3.81	4.83 6.36	01/301/2013	9.12	
CRISIL Hybrid 35+65 - Aggressive Index						19,089.90
5&P BSE SENSEX TRI^	-17.36	2.64	4.48	n (n.)	8.50	18,303.74
Fund is co-managed by Mr. Alok Ranjan (for investments in					on) .	
		nd Manager : Mr. V			6.64	14 626 60
L&T Arbitrage Opportunities Fund - Regular Plan (G) [§]	6.44	6.28	6.31	30/Jun/2014	6.64	14,626.00
Nifty 50 Arbitrage Index	5.04	5.26	5.53		5.98	14,102.95
CRISIL 1 Yr T-Bill Index [^]	8.01	7.24	7.21		7.43	15,281.58
_&T Arbitrage Opportunities Fund - Direct Plan (G)§	6.97	6.88	6.94	30/Jun/2014	7.26	15,143.00
Nifty 50 Arbitrage Index	5.04	5.26	5.53		5.98	14,102.95
CRISIL 1 Yr T-Bill Index [^]	8.01	7.24	7.21		7.43	15,281.58

[§]Fund is co-managed by Mr. Praveen Ayathan, Mr. Alok Ranjan (For investments in foreign securities.) & Jalpan Shah (Debt Portion).

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of `10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Mr. Venugopal Manghat manages 17 Schemes, Mr. Vihang Naik manages 16 Schemes & Mr. Praveen Ayathan manages 5 Schemes respectively. Performance data is as on 29th May 2020.

Different plans shall have a different expense structure.

b.

The performance details have been provided for Regular and Direct Plan separately.

Data as on May 29, 2020



PERFORMANCE OF GROWTH OPTION

	CAGR F	Returns (%) (Pe	riod)		Since Inception	
	1 year	3 year	5 year	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Name of	f the Fund Manager : Mr.	Shriram Ramar	athan & Mr. Jalpan	Shah (Co-FM)		
L&T Short Term Bond Fund - Regular Plan (G) [¥]	10.51	8.15	8.08	27/Dec/2011	8.58	20,007.90
NIFTY Short Duration Debt Index	9.79	8.03	8.18		8.75	20,275.39
CRISIL 1 Yr T-Bill Index^	8.03	7.24	7.21		7.38	18,217.10
L&T Short Term Bond Fund - Direct Plan (G) [∀]	11.04	8.70	8.62	01/Jan/2013	8.89	18,800.62
NIFTY Short Duration Debt Index	9.79	8.03	8.18		8.51	18,322.99
CRISIL 1 Yr T-Bill Index^	8.03	7.24	7.21		7.28	16,835.33
L&T Credit Risk Fund - Regular Plan (G) [€]	-3.30	2.82	5.40	08/Oct/2009	6.98	20,520.00
CRISIL Composite Credit Risk Index	9.37	7.26	8.74		9.24	25,613.12
CRISIL 10 Yr Gilt Index^	13.06	7.38	8.29		7.12	20,805.50
L&T Credit Risk Fund - Direct Plan (G) [€]	-2.61	3.48	6.05	01/Jan/2013	7.05	16,564.89
CRISIL Composite Credit Risk Index	9.37	7.26	8.74		9.30	19,324.17
CRISIL 10 Yr Gilt Index^	13.06	7.38	8.29		7.77	17,409.36
L&T Resurgent India Bond Fund - Regular Plan (G) [€]	4.71	5.14	6.98	02/Feb/2015	7.11	14,415.20
CRISIL Medium Term Debt Index	12.47	8.54	9.05		8.99	15,812.25
CRISIL 10 Yr Gilt Index^	13.06	7.38	8.29		8.07	15,114.53
L&T Resurgent India Bond Fund - Direct Plan (G) [€]	5.64	6.07	7.92	02/Feb/2015	8.05	15,098.20
CRISIL Medium Term Debt Index	12.47	8.54	9.05		8.99	15,812.25
CRISIL 10 Yr Gilt Index^	13.06	7.38	8.29		8.07	15,114.53
L&T Triple Ace Bond Fund - Regular Plan (G)§	14.55	9.53	8.30	31/Mar/1997	7.59	54,493.50
CRISIL Corporate Bond Composite Index	11.61	8.18	8.90		NA	NA
CRISIL 10 Yr Gilt Index^	13.06	7.38	8.29		NA	NA
L&T Triple Ace Bond Fund - Direct Plan (G)§	14.93	9.85	8.97	01/Jan/2013	8.73	18,599.82
CRISIL Corporate Bond Composite Index	11.61	8.18	8.90		9.14	19,121.60
CRISIL 10 Yr Gilt Index^	13.06	7.38	8.29		7.77	17,409.36
L&T Flexi Bond Fund - Regular Plan (G)§	11.54	8.06	8.57	27/Sep/2010	8.83	22,673.20
CRISIL Dynamic Debt Index	12.93	8.40	8.97		8.94	22,899.44
CRISIL 10 Yr Gilt Index^	13.06	7.38	8.29		7.45	20,040.89
L&T Flexi Bond Fund - Direct Plan (G)§	12.31	8.92	9.41	01/Jan/2013	9.59	19,718.33
CRISIL Dynamic Debt Index	12.93	8.40	8.97		9.04	18,986.24
CRISIL 10 Yr Gilt Index^	13.06	7.38	8.29		7.77	17,409.36

	7 days	15 days	30 days	1 year	3 year	5 year	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Nan	ne of the F	und Manag	er : Mr. Shrir	am Ramana	than & Mr	Jalpan Shah	(Co-FM)		
L&T Liquid Fund - Regular Plan (G) ^{Y*}	2.88	3.90	4.66	5.75	6.71	7.04	03/Oct/2006	7.63	27,327.78
NIFTY Liquid Index	2.45	4.30	4.94	5.65	6.58	6.88		7.76	27,766.60
CRISIL 1 Yr T-Bill Index^	4.50	10.54	5.05	8.01	7.24	7.21		6.54	23,768.37
L&T Liquid Fund - Direct Plan (G) ^{**}	2.93	3.95	4.71	5.80	6.76	7.11	31/Dec/2012	7.76	17,415.59
NIFTY Liquid Index	2.45	4.30	4.94	5.65	6.58	6.88		7.60	17,214.54
CRISIL 1 Yr T-Bill Index^	4.50	10.54	5.05	8.01	7.24	7.21		7.28	16,845.64
L&T Low Duration Fund - Regular Plan (G) [€]	7.22	18.11	13.51	2.38	5.59	7.17	04/Dec/2010	8.00	20,766.20
NIFTY Low Duration Debt Index	-0.77	15.30	14.22	7.85	7.55	7.75		8.43	21,562.40
CRISIL 1 Yr T-Bill Index^	4.51	10.82	5.04	8.03	7.24	7.21		7.25	19,438.22
L&T Low Duration Fund - Direct Plan (G) [€]	7.69	18.60	14.01	2.90	6.08	7.60	01/Jan/2013	8.10	17,812.74
NIFTY Low Duration Debt Index	-0.77	15.30	14.22	7.85	7.55	7.75		8.18	17,908.37
CRISIL 1 Yr T-Bill Index^	4.51	10.82	5.04	8.03	7.24	7.21		7.28	16,835.33
Nan	ne of the F	und Manag	er : Mr. Jalpa	an Shah & N	1r. Shriram R	amanathar	(Co-FM)		
L&T Ultra Short Term Fund - Regular Plan (G)*	4.09	13.30	12.72	7.39	7.33	7.64	27/Nov/1997	8.08	57,483.36
NIFTY Ultra Short Duration Debt Index	2.14	9.14	8.91	7.32	7.60	7.72		NA	NA
CRISIL 1 Yr T-Bill Index^	4.51	10.82	5.04	8.03	7.24	7.21		6.70	43,052.69
L&T Ultra Short Term Fund - Institutional Plan (G)	4.09	13.30	12.72	7.39	7.33	7.64	10/Apr/2003	7.47	34,406.21
NIFTY Ultra Short Duration Debt Index	2.14	9.14	8.91	7.32	7.60	7.72		7.91	36,903.65
CRISIL 1 Yr T-Bill Index^	4.51	10.82	5.04	8.03	7.24	7.21		6.15	27,831.02
L&T Ultra Short Term Fund - Direct Plan (G)*	4.38	13.60	13.02	7.72	7.68	8.00	01/Jan/2013	8.48	18,282.65
NIFTY Ultra Short Duration Debt Index	2.14	9.14	8.91	7.32	7.60	7.72		8.25	17,995.42
CRISIL 1 Yr T-Bill Index^	4.51	10.82	5.04	8.03	7.24	7.21		7.28	16,835.33
L&T Money Market Fund - Regular Plan (G) [¥]	1.76	12.27	12.37	8.66	7.67	8.06	10/Aug/2005	7.77	30,296.10
NIFTY Money Market Index	0.15	8.19	8.12	6.66	7.05	7.31		7.98	31,156.57
CRISIL 1 Yr T-Bill Index^	4.51	10.82	5.04	8.03	7.24	7.21		6.41	25,083.16
L&T Money Market Fund - Direct Plan (G)*	2.23	12.76	12.86	9.17	8.20	8.59	01/Jan/2013	8.66	18,507.70
NIFTY Money Market Index	0.15	8.19	8.12	6.66	7.05	7.31		7.91	17,574.11
CRISIL 1 Yr T-Bill Index^	4.51	10.82	5.04	8.03	7.24	7.21		7.28	16,835.33
L&T Overnight Fund - Regular Plan (G)€	2.79	2.79	2.90	4.06	5.01	5.56	27/Nov/2006	6.97	24,877.10
CRISIL Overnight Index	2.97	2.91	2.99	4.72	5.67	6.04		6.41	23,166.04
CRISIL 1 Yr T-Bill Index^	4.50	10.54	5.05	8.01	7.24	7.21		6.56	23,590.75
L&T Overnight Fund - Direct Plan (G) [€]	2.89	2.89	3.00	4.72	5.78	6.37	01/Jan/2013	7.16	16,703.67
CRISIL Overnight Index	2.97	2.91	2.99	4.72	5.67	6.04		6.77	16,257.92
CRISIL 1 Yr T-Bill Index^	4.50	10.54	5.05	8.01	7.24	7.21		7.28	16,838.37

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- a. Mr. Shriram Ramanathan manages 14 Schemes and Mr. Jalpan Shah manages 17 Schemes.
- b. Performance data is as on 29th May 2020.
- Performance data for L&T Liquid Fund and L&T Overnight Fund is as on 31st May 2020.
- d. Different plans shall have a different expense structure.
- e. The performance details have been provided for Regular and Direct Plan separately.

Data as on May 29, 2020



PERFORMANCE OF GROWTH OPTION

	CAGR Returns (%) (Period)				Since Inception	
	1 year	3 year	5 year	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Name of the	Fund Manager : I	Mr. Jalpan Shah & N	/lr. Shriram Rama	nathan (Co-FM)		
L&T Gilt Fund - Regular Plan (G)	11.66	7.30	8.36	29/Mar/2000	8.54	52,290.10
CRISIL Dynamic Gilt Index	13.61	8.55	9.00		9.06	57,565.67
CRISIL 10 Yr Gilt Index^	13.06	7.38	8.29		NA	NA
L&T Gilt Fund - Direct Plan (G)	13.06	8.73	9.78	01/Jan/2013	10.67	21,192.11
CRISIL Dynamic Gilt Index	13.61	8.55	9.00		8.83	18,723.67
CRISIL 10 Yr Gilt Index^	13.06	7.38	8.29		7.77	17,409.36
.&T Banking and PSU Debt Fund - Regular Plan (G)	11.27	8.19	8.23	12/Sep/2012	8.28	18,478.30
NIFTY Banking & PSU Debt Index	11.12	8.00	8.13		8.56	18,858.57
CRISIL 1 Yr T-Bill Index^	8.03	7.24	7.21		7.30	17,229.26
.&T Banking and PSU Debt Fund - Direct Plan (G)	11.71	8.65	8.74	01/Jan/2013	8.75	18,618.44
NIFTY Banking & PSU Debt Index	11.12	8.00	8.13		8.50	18,303.28
CRISIL 1 Yr T-Bill Index^	8.03	7.24	7.21		7.28	16,835.33
.&T FMP - XVI - Plan A - (1100D) - Regular Plan (G)	9.22	NA	NA	22/Dec/2017	8.11	12,091.60
CRISIL Composite Bond Fund Index	13.07	NA	NA		9.57	12,492.40
CRISIL 10 Yr Gilt Index^	13.06	NA	NA		9.46	12,461.94
.&T FMP - XVI - Plan A - (1100D) - Direct Plan (G)	9.39	NA	NA	22/Dec/2017	8.29	12,139.50
CRISIL Composite Bond Fund Index	13.07	NA	NA		9.57	12,492.40
CRISIL 10 Yr Gilt Index^	13.06	NA	NA		9.46	12,461.94
_&T FMP - XVII - Plan B - (1452D) - Regular Plan (G)	10.15	NA	NA	28/Jun/2018	10.10	12,028.70
CRISIL Composite Bond Fund Index	13.07	NA	NA		12.28	12,490.32
CRISIL 10 Yr Gilt Index^	13.06	NA	NA		13.23	12,694.94
.&T FMP - XVII - Plan B - (1452D) - Direct Plan (G)	10.45	NA	NA	28/Jun/2018	10.41	12,095.70
CRISIL Composite Bond Fund Index	13.07	NA	NA	20/30/1/2010	12.28	12,490.32
CRISIL 10 Yr Gilt Index^	13.06	NA	NA		13.23	12,694.94
_&T FMP - XVII - Scheme C - (1114D) - Regular Plan (G)	9.60	NA	NA	11/Sep/2018	10.24	11,820.40
CRISIL Composite Bond Fund Index	13.07	NA	NA	11/3cp/2010	13.56	12,437.18
CRISIL 10 Yr Gilt Index^	13.06	NA	NA NA		14.96	12,701.47
L&T FMP - XVII - Scheme C - (1114D) - Direct Plan (G)	9.93	NA	NA	11/Sep/2018	10.59	11,884.70
CRISIL Composite Bond Fund Index	13.07	NA	NA	11/3cp/2010	13.56	12,437.18
CRISIL 10 Yr Gilt Index^	13.06	NA NA	NA		14.96	12,701.47
_&T FMP - XVIII - Scheme A - (1104D) - Regular Plan (G)	9.60	NA NA	NA NA	28/Sep/2018	10.21	11,760.20
	13.07	NA NA	NA	20/3ep/2010	13.63	12,376.81
CRISIL Composite Bond Fund Index CRISIL 10 Yr Gilt Index^	13.06	NA NA	NA NA		14.45	12,570.81
L&T FMP - XVIII - Scheme A - (1104D) - Direct Plan (G)	9.93	NA	NA	29/Son/2019	10.55	11,822.20
	13.07		NA NA	28/Sep/2018	13.63	
CRISIL Composite Bond Fund Index		NA	NA NA			12,376.81
CRISIL 10 Yr Gilt Index^	13.06	NA		20/N/2010	14.45	12,524.81
L&T FMP - XVIII - Scheme B - (1229D) - Regular Plan (G)	10.37	NA	NA	30/Nov/2018	11.03	11,694.90
CRISIL Composite Bond Fund Index	13.07	NA	NA		12.94	11,996.52
CRISIL 10 Yr Gilt Index^	13.06	NA	NA	20/N/2010	13.17	12,033.20
L&T FMP - XVIII - Scheme B - (1229D) - Direct Plan (G)	10.65	NA	NA	30/Nov/2018	11.31	11,738.70
CRISIL Composite Bond Fund Index	13.07	NA	NA		12.94	11,996.52
CRISIL 10 Yr Gilt Index^	13.06	NA	NA	40/5 /0040	13.17	12,033.20
.&T FMP - XVIII - Scheme C - (1178D) - Regular Plan (G)	9.57	NA	NA	18/Feb/2019	9.70	11,254.80
CRISIL Composite Bond Fund Index	13.07	NA	NA		13.75	11,787.27
CRISIL 10 Yr Gilt Index^	13.06	NA	NA		14.03	11,824.51
.&T FMP - XVIII - Scheme C - (1178D) - Direct Plan (G)	9.81	NA	NA	18/Feb/2019	9.95	11,287.70
CRISIL Composite Bond Fund Index	13.07	NA	NA		13.75	11,787.27
CRISIL 10 Yr Gilt Index^	13.06	NA	NA		14.03	11,824.51
.&T FMP - XVIII - Scheme D - (1155D) - Regular Plan (G)	10.38	NA	NA	12/Feb/2019	10.95	11,438.80
CRISIL Composite Bond Fund Index	13.07	NA	NA		13.57	11,788.46
CRISIL 10 Yr Gilt Index^	13.06	NA	NA		13.68	11,803.97
.&T FMP - XVIII - Scheme D - (1155D) - Direct Plan (G)	10.55	NA	NA	12/Feb/2019	11.12	11,461.00
CRISIL Composite Bond Fund Index	13.07	NA	NA		13.57	11,788.46
CRISIL 10 Yr Gilt Index^	13.06	NA	NA		13.68	11,803.97

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

a. Mr. Shriram Ramanathan manages 14 Schemes and Mr. Jalpan Shah manages 17 Schemes.

b. Performance data is as on 29th May 2020.

c. Different plans shall have a different expense structure.

d. The performance details have been provided for Regular and Direct Plan separately.

Common to all Schemes: Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. In case, the start/end date of the concerned period is a new princered with the performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. In case, the start/end date of the concerned period is a new princered with the performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. In case, the start/end date of the concerned period is a new princered with the performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. In case, the start/end date of the concerned period is a new princered with the performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. is a non - business day (NBD), the NAV of the previous date is considered for computation of returns.

MINIMUM INVESTMENT AMOUNT DETAILS





1.5 Equity Fund	Fund Name	Minimum Application size	Additional Investment	Minimum Redemption Size
L&T Tax Advantage Fund \$700 per expelication and in multiples \$100 per expelication \$100 per expelication and in multiples of \$1 thereafter \$100 per expelication and in multiples of \$1 thereafter \$100 per expelication \$100 per expeli	I &T Fauity Fund		₹1 000 per application	
L&T Large Cap Fund \$5,000 per application and in multiples of £1 therester \$5,000 per application and in multiples of £1 therester \$5,000 per application and in multiples of £1 therester \$5,000 per application and in multiples of £1 therester \$5,000 per application and in multiples of £1 therester \$5,000 per application and in multiples of £1 therester \$5,000 per application and in multiples of £1 therester \$5,000 per application and in multiples of £1 therester \$5,000 per application and in multiples of £1 therester \$5,000 per application and in multiples of £1 therester \$5,000 per application and in multiples of £1 therester \$5,000 per application \$5,000 per application \$5,000 per application multiples of £1 therester \$5,000 per application and in multiples of £1 therester \$5,000 per application and in multiples of £1 therester \$5,000 per application and in multiples of £1 therester \$5,000 per application and in multiples of £1 therester \$5,000 per application and in multiples \$5,000 per application	L&T Tax Advantage Fund	₹500 per application and in multiples	₹500 per applicationb and in	
LET midia Value Fund \$ 5,000 per application on din multiples of \$1 thereafter multiples of \$1 therea	L&T Large and Midcap Fund		·	₹500 or 50 units
1.6.1 Mid-cap Fund	L&T India Large Cap Fund	₹5,000 per application	₹1,000 per application	₹500 or 50 units
LaT Marturuture Fund Topology application and in multiples of \$1 thereafter LaT Energing Businesses Fund Topology application Topology	L&T India Value Fund	₹5,000 per application	₹1,000 per application	₹500 or 50 units
multiples of \$1 thereafter \$5,000 per application \$5,000 per application \$5,000 per application \$6,000 per application multiples of \$1 thereafter \$5,000 per application multiples of \$1,000 per application and in multiples of \$1,000 per application multiples of \$1 thereafter \$5,000 per application multiples of \$1,000 per application \$5,000 per application \$5,000 per application \$5,000 per application \$5,000 per application multiples of \$1,000 per application \$5,000 per application multiples of \$1 thereafter multiples of \$1,000 per application and in multiples of \$1,000 per application and in multiples of \$1,000 per application multiples of \$1,000 per application and in multiples multiples of \$1,000 per application and in multiples of \$1,000 per applicatio	L&T Midcap Fund			₹500 or 50 units
LBT Exerging Businesses Fund \$ 5,000 per application \$ 7,000 per application	L&T Infrastructure Fund		1 11	₹500 or 50 units
Multiples of \$1 thereafter Multiples of \$1 thereafter \$1,000 per application and in multiples	L&T Emerging Businesses Fund	₹5,000 per application	₹1,000 per application	₹500 or 50 units
Multiples of \$1 thereafter \$500 or \$9 units \$	L&T Business Cycles Fund			₹500 or 50 units
multiples of ₹1 thereafter \$5,000 per application and in multiples of ₹1 thereafter \$5,000 per application and in multiples of ₹1 thereafter \$5,000 per application and in multiples of ₹1,000 per application and in multiples of ₹1 thereafter \$5,000 per application and in multiples of ₹1 thereafter \$5,000 per application and in multiples of ₹1 thereafter \$5,000 per application and in multiples of ₹1 thereafter \$5,000 per application and in multiples of ₹1 thereafter \$5,000 per application and in multiples of ₹1 thereafter \$5,000 per application and in multiples of ₹1 thereafter \$5,000 per application and in multiples of ₹1 thereafter \$5,000 per application and in multiples of ₹1 thereafter \$5,000 per application and in multiples of ₹1 thereafter \$5,000 per application and in multiples of ₹1 thereafter \$5,000 per application and in multiples of ₹1 thereafter \$6,000 per application and in multiples of ₹1 thereafter \$7,000 per application and in multiples of ₹1 thereafter \$7,000 per application and in multiples of ₹1 thereafter \$7,000 per application and in multiples of ₹1 thereafter \$7,000 per application and in multiples of ₹1 thereafter \$7,000 per application and in multiples of ₹1 thereafter \$7,000 per application and in multiples of ₹1 thereafter \$7,000 per application and in multiples of ₹1 thereafter \$7,000 per application and in multiples of ₹1 thereafter \$7,000 per application and in multiples of ₹1 thereafter \$7,000 per application and in multiples \$7,000 p	L&T Focused Equity Fund	multiples of ₹1 thereafter	multiples of ₹1 thereafter	₹500 or 50 units
multiples of ₹1 thereafter ### \$7,000 per application ### \$7,000 per application and in multiples of ₹1 thereafter #### \$7,000 per application and in multiples of ₹1 thereaft	L&T Nifty 50 Index Fund	multiples of ₹1 thereafter	multiples of ₹1 thereafter	₹500 or 50 units
L&T Hybrid Equity Fund \$ 5,000 per application \$ 1,000 per application \$ 1,000 per application and in multiples of \$ 1 thereafter or provided for thereafter in multiples of \$ 1 thereafter in multiples of \$ 1 thereafter in multiples of \$ 1 thereafter or provided for the multiples of \$ 1 thereafter or provided for the multiples of \$ 1 thereafter in multiples of \$ 1 thereafter or provided for the multiples of \$ 1 thereafter in mul	L&T Nifty Next 50 Index Fund		1 11	₹500 or 50 units
St. 200 per application and in multiples of \$1 thereafter \$7,000 per application and in multiples of \$1 thereafter \$7,000 per application and in multiples of \$1 thereafter \$7,000 per application and in multiples of \$1 thereafter \$7,000 per application and in multiples of \$1 thereafter \$7,000 per application and in multiples of \$1 thereafter \$7,000 per application and in multiples of \$1 thereafter \$7,000 per application and in multiples of \$1 thereafter \$1,000 per application and in multipl	L&T Balanced Advantage Fund	₹5,000 per application	₹1,000 per application	₹500 or 50 units
multiples of ₹1 thereafter ### Tovernight Fund #### Tovernight Fund ##### Tovernight Fund #### Tovernight Fund ##### To	L&T Hybrid Equity Fund	₹5,000 per application	₹1,000 per application	₹500 or 50 units
multiples of ₹1 thereafter Growth and Dividend: ₹10,000 per application and in multiples of ₹1 thereafter weekly Dividend and Growth: ₹10,000 per application and in multiples of ₹1 thereafter Daily Dividend and Growth: ₹10,000 per application and in multiples of ₹1 thereafter Daily Dividend Reinvestment Plan (*DDRP*) ₹1,00,000 per application and in multiples of ₹1 thereafter Daily Dividend Reinvestment Plan (*DDRP*) ₹1,00,000 per application and in multiples of ₹1 thereafter Growth/Weekly Dividend/Monthly Dividend/Reinvestment Plan: ₹1,000 per application and in multiples of ₹1 thereafter Growth/Weekly Dividend/Reinvestment Plan: ₹1,000 per application and in multiples of ₹1 thereafter. Daily Dividend/Reinvestment Plan: ₹1,000 per application and in multiples of ₹1 thereafter. Daily Dividend/Reinvestment Plan: ₹1,000 per application and in multiples of ₹1 thereafter. Daily Dividend/Reinvestment Plan: ₹1,000 per application and in multiples of ₹1 thereafter. So Units Weekly Dividend/ Growth/ DDRIP: ₹1,000 per application and in multiples of ₹1 thereafter. So Units Weekly Dividend/ Growth/ DDRIP: ₹1,000 per application and in multiples of ₹1 thereafter. So Units Weekly Dividend/ Growth/ Bonus DDRIP ₹500 per application or \$0 units **T1,000 per application and in multiples of ₹1 thereafter. \$1,000 per application and in multiples of ₹1 thereafter. \$1,000 per application and in multiples of ₹1 thereafter. \$1,000 per application and in multiples of ₹1 thereafter. \$1,000 per application and in multiples of ₹1 thereafter. \$1,000 per application and in multiples of ₹1 thereafter. \$1,000 per application and in multiples of ₹1 thereafter. \$1,000 per application and in multiples of ₹1 thereafter. \$1,000 per application and in multiples of ₹1 thereafter. \$1,000 per application and in multiples of ₹1 thereafter. \$1,000 per application and in multiples of ₹1 thereafter. \$1,000 per application and in multiples of ₹1 thereafter. \$1,000 per application and in multiples of ₹1 thereafter. \$1,000 per application and in multiples	L&T Arbitrage Opportunities Fund	multiples of ₹1 thereafter	multiples of ₹1 thereafter	•
application and in multiples of ₹1 thereafter. In case of Daily Dividend Option, ₹1,00,00 per application and in multiples of ₹1 thereafter. Weekly Dividend and Growth: ₹10,000 per application and in multiples of ₹1 thereafter in multiples of ₹	L&T Equity Savings Fund	multiples of ₹1 thereafter		₹500 or 50 units
L&T Liquid Fund \$\frac{\tau1000}{\text{construction}}\$ of \$\frac{\tau1000}{\text{thereafter}}\$ of \$\frac{\tau10000}{\text{thereafter}}\$ of \$\frac{\tau1000}{\text{thereafter}}\$ of \$\frac{\tau1000}{\text{thereafter}}\$ of \$\frac{\tau10000}{\text	L&T Overnight Fund	application and in multiples of ₹1 thereafter. In case of Daily Dividend Option, ₹1,00,000 and in		₹1000 or 1 unit
Growth/Weekly Dividend/Monthly Dividend/Semi-Annual Dividend: ₹10,000 per application and in multiples of ₹1 thereafter. ₹1,000 per application and in multiples of ₹1 thereafter. ₹1,000 per application and in multiples of ₹1 thereafter. ₹1,000 per application and in multiples of ₹1 thereafter. ₹1,000 per application and in	L&T Liquid Fund	₹10,000 per application and in multiples of ₹1 thereafter Daily Dividend Reinvestment Plan ("DDRIP"): ₹1,00,000 per application	The state of the s	application or 1 unit Weekly Dividend/ Growth/ DDRIP:
L&T Banking and PSU Debt Fund ₹10,000 per application ₹1,000 per application and thereafter in multiples of ₹1 ₹500 or 50 units L&T Short Term Bond Fund ₹10,000 per application and in multiples of ₹1 thereafter ₹10,000 per application and in multiples of ₹1 thereafter ₹500 or 50 units L&T Low Duration Fund ₹10,000 per application ₹10,000 per application ₹1,000 per application ₹500 or 50 units L&T Credit Risk Fund ₹10,000 per application and in multiples of ↑1 thereafter. ₹1,000 per application and in multiples of ↑1 thereafter. ₹1,000 per application and thereafter in multiples of ₹1 thereafter in multiples of ₹1 thereafter ₹10,000 per application and in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹1 thereafter ₹500 or 50 units L&T Gilt Fund ₹10,000 per application and in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹1 thereafter ₹500 or 50 units L&T Conservative Hybrid Fund ₹10,000 per application and in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹1 thereafter L&T Resurrent India Bond Fund ₹5,000 per application and in multiples of ₹1,000 per application and in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹1,000 per application and in multiples of ₹1 thereafter	L&T Ultra Short Term Fund	Growth/Weekly Dividend/Monthly Dividend/Semi-Annual Dividend: ₹10,000 per application and in multiples of ₹1 thereafter; Daily Dividend Reinvestment Plan: ₹1,00,000 per application and in		Weekly Dividend/Monthly Dividend/ Semi Annual Dividend/ Growth/ Bonus DDRIP: ₹500 per application or
\$10,000 per application and in multiples of ₹1 \$10,000 per application and in multiples of ₹1 \$10,000 per application and in multiples of ₹1 thereafter \$10,000 per application and in multiples of ₹1 thereafter \$10,000 per application ₹1,000 per application ₹500 or 50 units \$10,000 per application ₹1,000 per application and in multiples of ₹1 thereafter. \$10,000 per application and in multiples of ₹1 thereafter. \$10,000 per application and thereafter in multiples of ₹1 thereafter \$10,000 per application and in multiples of ₹1,000 per application and in multi	L&T Money Market Fund		of ₹1 thereafter	₹500 or 50 units
L&T Low Duration Fund \$\text{\text{\$\frac{1}{2}\$ thereafter}}\$ in multiples of \$\text{\text{\$\frac{1}{2}\$ thereafter}}\$ \$\text{\text{\$\frac{1}{2}\$ thereafter}}\$ in multiples of \$\text{\text{\$\frac{1}{2}\$ thereafter}}\$ \$\text{\$\frac{1}{2}\$ thereafter}\$ \$\text{\$\frac{1}{2}\$ thereafter}}\$ \$\text{\$\frac{1}{2}\$ thereafter}\$ \$\text{\$\frac{1}{2}\$ thereafter}}\$ \$\text{\$\frac{1}{2}\$ thereafter}\$ \$\text{\$\frac{1}{2}\$ thereafter}\$ \$\text{\$\frac{1}{2}\$ thereafter}\$ \$\text{\$\frac{1}{2}\$ thereafter}\$ \$\$\fra	L&T Banking and PSU Debt Fund	₹10,000 per application		₹500 or 50 units
L&T Credit Risk Fund ₹10,000 per application and in multiples of *1 thereafter. ₹1,000 per application and in multiples of ₹1,000 per application and in multiples of ₹1,000 per application and thereafter in multiples of ₹1 thereafter L&T Triple Ace Bond Fund ₹10,000 per application ₹10,000 per application and in multiples of ₹1 thereafter of ₹1 thereafter ₹1,000 per application and thereafter in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹500 or 50 units ₹500 or 50 units ₹500 or 50 units	L&T Short Term Bond Fund			₹500 or 50 units
L&T Credit Risk Fund \$\frac{10,000 \text{ per application and in multiples}}{\text{ of } 1 \text{ thereafter.}} \$\frac{10,000 \text{ per application}}{\text{ and in multiples of } \text{ \$\frac{1}{1000 \text{ per application}}{\text{ and in multiples of } \text{ \$\frac{1}{1000 \text{ per application}}{\text{ and in multiples of } \text{ \$\frac{1}{1000 \text{ per application}}{\text{ thereafter}} \$\frac{10,000 \text{ per application}}{\text{ thereafter}} \$10,000 \tex	L&T Low Duration Fund	₹10,000 per application	₹1,000 per application	₹500 or 50 units
L&T Flexi Bond Fund ₹10,000 per application ₹1,000 per application and thereafter in multiples of ₹1 ₹500 or 50 units L&T Triple Ace Bond Fund ₹10,000 per application and in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹1 thereafter ₹500 or 50 units L&T Gilt Fund ₹10,000 per application and in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹1 thereafter ₹500 or 50 units L&T Conservative Hybrid Fund ₹10,000 per application and in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹500 or 50 units L&T Resurgent India Bond Fund ₹5,000 per application and in multiples ₹1,000 per application and in multiples of ₹500 or 50 units	L&T Credit Risk Fund			Retail Option: ₹500/- per application or 50 units Dividend/ Growth/ Bonus: ₹500 per application or 50 units
L&T Triple Ace Bond Fund ₹10,000 per application and in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹1 thereafter ₹500 or 50 units L&T Conservative Hybrid Fund ₹10,000 per application and in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹1 thereafter ₹500 or 50 units L&T Resurgent India Bond Fund ₹5,000 per application and in multiples ₹1,000 per application and in multiples of ₹500 or 50 units	L&T Flexi Bond Fund	₹10,000 per application		
of ₹1 thereafter ₹1 thereafter ₹1,000 per application and in multiples of of ₹1 thereafter ₹500 or 50 units ₹500 or 50 units ₹500 or 50 units ₹1,000 per application and in multiples of of ₹1 thereafter ₹1,000 per application and in multiples of of ₹1 thereafter ₹500 or 50 units	L&T Triple Ace Bond Fund	of ₹1 thereafter	₹1,000 per application and in multiples of ₹1 thereafter	₹500 or 50 units
L&I Conservative Hybrid Fund of ₹1 thereafter ₹1 thereafter ₹5,000 per application and in multiples of \$1,000 per application and in multiples of \$1,0	L&T Gilt Fund			₹500 or 50 units
IXI Resurgent India Rond Fund	L&T Conservative Hybrid Fund	₹10,000 per application and in multiples		₹500 or 50 units
	L&T Resurgent India Bond Fund			₹500 or 50 units

TOTAL EXPENSE RATIO+

Data as on May 29, 2020

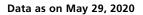


Fund Name	Regular	Direct
L&T Equity Fund	2.18%	1.42%
L&T Tax Advantage Fund	2.08%	1.45%
L&T Large and Midcap Fund	2.34%	1.42%
L&T India Large Cap Fund	2.63%	1.65%
L&T India Value Fund	1.94%	0.94%
L&T Midcap Fund	1.97%	0.73%
L&T Infrastructure Fund	2.33%	1.24%
L&T Emerging Businesses Fund	2.08%	0.94%
L&T Business Cycles Fund	2.58%	1.61%
L&T Focused Equity Fund	2.51%	1.36%
L&T Nifty 50 Index Fund	0.69%	0.24%
L&T Nifty Next 50 Index Fund	0.66%	0.21%
L&T Balanced Advantage Fund	2.44%	1.16%
L&T Hybrid Equity Fund	1.89%	0.89%
L&T Arbitrage Opportunities Fund	0.96%	0.46%
L&T Equity Savings Fund	1.60%	0.64%
L&T Overnight Fund	0.20%	0.10%
L&T Liquid Fund	0.20%	0.15%
L&T Ultra Short Term Fund	0.53%	0.23%
L&T Money Market Fund	0.73%	0.25%
L&T Banking and PSU Debt Fund	0.61%	0.21%
L&T Short Term Bond Fund	0.75%	0.25%
L&T Low Duration Fund	0.96%	0.46%
L&T Credit Risk Fund	1.68%	0.89%
L&T Flexi Bond Fund	1.62%	0.96%
L&T Triple Ace Bond Fund	0.61%	0.29%
L&T Gilt Fund	1.78%	0.58%
L&T Conservative Hybrid Fund	2.29%	1.74%
L&T Resurgent India Bond Fund	1.50%	0.60%

⁻ Including Additional Expenses in terms of Reg 52(6A)(c), B30 charges in terms of Reg 52(6A)(b) and GST on Management Fees. - Total Expense Ratio is as on the last business day of the month

^{*}Effective April 01, 2019 Total Expense Ratio (TER) stands revised. For the actual current expenses charged to the scheme, please refer the website of the Mutual Fund - www.ltfs.com

DIVIDEND HISTORY FOR EQUITY SCHEMES





	<u>L&T Equity Fund</u>	
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend 22-Jan-2016	28.206	2.0000
12-Jan-2017	29.302	2.2500
9-Jan-2018	36.698	2 5000
4-Jan-2019	31.507	2.5000
4-Jan-2020 Direct Plan Dividend	31.507	2.5000
9-Jan-2018	40.662	2.5000
4-Jan-2019	35.423	2.5000
4-Jan-2020	36.035	2.8500
	L&T Tax Advantage Fund	
ecord Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
egular Plan Dividend		,
6-Mar-2018	24.763	1.2000
2-Nov-2018 2-Mar-2019	23.090 21.903	1.0000 1.0000
6-Nov-2019	21.578	0.7500
0-Mar-2020	17.780	0.8000
irect Plan Dividend	26.510	1 2000
2-Mar-2019 6-Nov-2019	26.510 26.217	1.2000 0.9000
6-Nov-2019 0-Mar-2020	21.649	0.9000
	L&T Large and Midcap Fund	
ecord Date	NAV as on date of	Quantum of Dividend
	declaration (₹)	(₹) Per Unit
Regular Plan Dividend	10.075	0.470-
23-Mar-2020	19.873 19.015	0.1700 0.1300
3-Apr-2020 6-May-2020	19.015	0.1300
Direct Plan Dividend		
3-Mar-2020	22.222	0.0000
23-Apr-2020 26-May-2020	21.496 21.470	0.1500 0.1500
.0 IVIQY-2020		0.1300
	L&T India Large Cap Fund	
ecord Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend	acciaración (1)	(t) Fel Ullit
2-Jun-2018	29.428	2.4000
1-Dec-2018	17.075	1.3000
23-Dec-2019 Direct Plan Dividend	17.752	1.3000
22-Jun-2018	31.729	2.0000
21-Dec-2018	18.333	1.4000
23-Dec-2019	19.214	1.4000
	L&T India Value Fund	
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
21-Jun-2016	21.768	1.5000
15-Jun-2017 21-Jun-2018	27.613 27.372	1.7500 1.7500
Direct Plan Dividend	27.372	1.7500
21-Jun-2016	22.379	1.4000
5-Jun-2017	29.698	1.5000
1-Jun-2018	30.105	1.4000
	L&T Midcap Fund	
lecord Date	NAV as on date of	Quantum of Dividend
)	declaration (₹)	(₹) Per Unit
Regular Plan Dividend 9-Aug-2015	40.510	3.0000
8-Aug-2016	39.950	3.5000
0-Aug-2017	50.380	4.0000
7-Aug-2018	48.880	4.0000
3-Aug-2019 Direct Plan Dividend	38.240	3.2500
Direct Plan Dividend 0-Aug-2017	52.420	4.0000
7-Aug-2018	51.500	4.0000
3-Aug-2019	40.930	3.5000
	L&T Emerging Businesses Fund	
ecord Date	NAV as on date of	Quantum of Dividend
Regular Plan Dividend	declaration (₹)	(₹) Per Unit
2-Oct-2017	23.181	2.0000
26-Oct-2018	20.289	1.5000
3-Oct-2019 Direct Plan Dividend	17.110	1.2000
Direct Plan Dividend 2-Oct-2017	23.781	2.0000
6-Oct-2018	21.044	1.6000
:3-Oct-2019	17.912	1.0000
	L&T Business Cycles Fund	
Record Date	NAV as on date of	Quantum of Dividend
	declaration (₹)	(₹) Per Unit
Regular Plan Dividend	15.100	4.0000
1 <u>4-Jul-2017</u> 20-Jul-2018	15.408 14.520	1.0000 0.9000
)3-Oct-2019	13.452	0.7000
Direct Plan Dividend		
4-Jul-2017	15.697	1.0000
20-Jul-2018 03-Oct-2019	14.911 13.974	0.9000
JJ-ULI-ZU J	13.374	U. MUUU

NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
15.182	0.0000
15.442	0.1000
15.267	0.1000
16.640	0.0000
16.944	0.1100
16.772	0.1100
	15.442 15.267 16.640 16.944

L&T Hybrid Equity Fund	
NAV as on date of	Quantum of Dividend
declaration (₹)	(₹) Per Unit
19.675	0.1200
18.975	0.0600
19.308	0.0900
19.295	0.0900
21.735	0.1200
20.823	0.1200
21.411	0.1200
21.414	0.1200
NAV as on date of	Quantum of Dividend
declaration (₹)	(₹) Per Unit
Dividend	
13.490	0.9000
12.642	0.6198
11.080	0.0000
vidend	
13.952	0.9000
13.242	0.6641
11.710	0.0000
	NAV as on date of declaration (₹) 19.675 18.975 19.308 19.295 21.735 20.823 21.411 21.414 NAV as on date of declaration (₹) Dividend 13.490 12.642 11.080 vidend 13.952 13.242

<u>L&T Arb</u>	itrage Opportunities	<u>Fund</u>
Record Date	NAV as on Record	Quantum of Dividend
	Date (₹)	(₹) Per Unit
Regular Plan - Monthly Dividend		
29-Nov-2019	10.210	0.0443*
27-Dec-2019	10.184	0.0443*
31-Jan-2020	10.201	0.0443*
28-Feb-2020	10.229	0.0443*
27-Mar-2020	10.197	0.0443*
04-May-2020	10.225	0.0500
29-May-2020	10.263	0.0500
Direct Plan - Monthly Dividend		
29-Nov-2019	10.406	0.0443*
27-Dec-2019	10.384	0.0443*
31-Jan-2020	10.407	0.0443*
28-Feb-2020	10.441	0.0443*
27-Mar-2020	10.413	0.0443*
04-May-2020	10.448	0.0500
29-May-2020	10.491	0.0500
Record Date	NAV as on date of	Quantum of Dividend
	declaration (₹)	(₹) Per Unit
Regular Plan - Quarterly Dividend		
24-Sep-2019	10.745	0.1500
27-Dec-2019	10.746	0.1500
20-Mar-2020	10.763	0.1500
Direct Plan - Quarterly Dividend		<u> </u>
24-Sep-2019	10.930	0.1500
27-Dec-2019	10.949	0.1500
20-Mar-2020	10.981	0.1500

	<u>L&T Equity Savings Fur</u>	
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan - Monthl	y Dividend	
25-Mar-2020	9.527	0.0000
27-Apr-2020	9.872	0.0000
26-May-2020	9.793	0.0000
Direct Plan - Monthly	Dividend	
25-Mar-2020	10.325	0.0000
27-Apr-2020	10.708	0.0000
26-May-2020	10.631	0.0000
Record Date	NAV as on date	Quantum of Dividend (₹) Per Unit
	of declaration (₹)	(x) Fer Offic
Regular Plan - Quarter		
24-Sep-2019	11.123	0.0000
27-Dec-2019	11.669	0.0000
20-Mar-2019	10.858	0.0000
Direct Plan - Quarterly	Dividend	
24-Sep-2019	11.932	0.0000
27-Dec-2019	12.548	0.0000
20-Mar-2019	11.561	0.0000

20-30-Ct-2019 13.974 0.9000

Pursuant to payment of dividend, NAV per unit of the dividend options of the aforesaid schemes will fall to the extent of the payment and statutory levy (if applicable). Face value ₹10/-. Past performance of the aforesaid schemes may or may not be sustained in future.

*Please note that the dividend rates mentioned are post applicable dividend distribution tax deduction.

DIVIDEND HISTORY FOR DEBT SCHEMES

Data as on May 29, 2020



<u>L&T Overnight Fund</u> *							
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit				
Regular Plan - M	Ionthly Dividend						
26-May-20	1,002.70	2.0000	2.0000				
27-Apr-20	1,005.37	5.0000	5.0000				
25-Mar-20	1,008.37	3.3351	3.6016				
Direct Plan - Mo	nthly Dividend						
26-May-20	1,056.25	2.1000	2.1000				
27-Apr-20	1,058.71	5.0000	5.0000				
25-Mar-20	1,061.26	3.3351	3.6016				

L&T Money Market Fund				
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit	
Regular - Month	nly Dividend			
26-May-20	11.6958	0.0700	0.0700	
27-Apr-20	11.6483	0.0700	0.0700	
26-Mar-20	11.4992	0.0467	0.0504	
Direct Plan - Monthly Dividend				
26-May-20	12.1564	0.0700	0.0700	
27-Apr-20	12.0998	0.0700	0.0700	
26-Mar-20	11.9369	0.0467	0.0504	

	L&T Sho	ort Term Bond Fund	
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit
Regular Plan - I	Monthly Dividend		
26-May-20	11.4988	0.0600	0.0600
27-Apr-20	11.3314	0.0600	0.0600
26-Mar-20	11.0409	0.0400	0.0432
Direct Plan - M	onthly Dividend		
26-May-20	11.9734	0.0600	0.0600
27-Apr-20	11.7920	0.0600	0.0600
26-Mar-20	11.4825	0.0400	0.0432
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit
Regular Plan - 0	Quarterly Dividend		_
20-Mar-20	10.9303	0.1334	0.1441
27-Dec-19	10.9827	0.1334	0.1441
24-Sep-19	10.9680	0.1334	0.1441
Direct Plan - Qu	uarterly Dividend		
20-Mar-20	11.4891	0.1401	0.1513
27-Dec-19	11.5315	0.1401	0.1513
24-Sep-19	11.5021	0.1401	0.1513
Regular Plan - A	Annual Dividend		
20-Mar-20	12.9759	0.5336	0.5763
22-Mar-19	12.7702	0.5336	0.5763
23-Mar-18	11.9986	0.0669	0.0722
Direct Plan - Ar	nnual Dividend		
20-Mar-20	13.3607	0.5670	0.6123
22-Mar-19	13.1148	0.5670	0.6123
23-Mar-18	12.1462	0.0669	0.0722

L&T Gilt Fund				
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit	
Regular Plan -	Quarterly Dividend			
20-Mar-20	12.2602	0.1668	0.1801	
27-Dec-19	12.2003	0.1668	0.1801	
24-Sep-19	12.3118	0.1668	0.1801	
Direct Plan - Quarterly Dividend				
20-Mar-20	13.3025	0.1801	0.1945	
27-Dec-19	13.1990	0.1801	0.1945	
24-Sep-19	13.2772	0.1801	0.1945	

	<u>L&T UI1</u>	tra Short Term Fund		
Record Date	NAV as on Record	Quantum of Dividend	Quantum of Dividend	
	Date (₹)	(Corporate)	(Non-Corporate)	
		(₹) Per Unit	(₹) Per Unit	
Monthly Divide	end			
26-May-20	12.9356	0.0800	0.0800	
27-Apr-20	12.8845	0.0800	0.0800	
26-Mar-20	12.7358	0.0534	0.0576	
Direct Plan - M	onthly Dividend			
26-May-20	13.2023	0.0800	0.0800	
27-Apr-20	13.1453	0.0800	0.0800	
26-Mar-20	12.9883	0.0534	0.0576	
Semi Annual Dividend				
20-Mar-20	24.5802	0.0000	0.0000	
24-Sep-19	23.9194	0.0000	0.0000	
22-Mar-19	22.9851	0.0000	0.0000	
Direct Plan - Semi Annual Dividend				
16-Mar-16	10.4889	0.1338	0.1445	

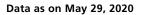
L&T Banking and PSU Debt Fund				
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit	
Regular Plan - N	Nonthly Dividend			
26-May-20	11.2976	0.0500	0.0500	
27-Apr-20	11.0601	0.0500	0.0500	
26-Mar-20	10.6959	0.0334	0.0360	
Direct Plan - Monthly Dividend				
26-May-20	11.6511	0.0500	0.0500	
27-Apr-20	11.4010	0.0500	0.0500	
26-Mar-20	11.0203	0.0334	0.0360	

L&T Low Duration Fund

NAV as on Record Quantum of Dividend Quantum of Dividend **Record Date** Date (₹) (Corporate) (Non-Corporate) (₹) Per Unit (₹) Per Unit Regular Plan - Monthly Dividend 0.0600 0.0600 26-May-20 10.4305 27-Apr-20 10.4307 0.0600 0.0600 0.0432 26-Mar-20 10.4999 0.0400 **Direct Plan - Monthly Dividend** 0.0600 0.0600 10.8958 26-May-20 27-Apr-20 10.8890 0.0600 0.0600 0.0400 0.0432 26-Mar-20 10.9538 Quantum of Dividend Quantum of Dividend NAV as on date of **Record Date** (Corporate) (Non-Corporate) declaration (₹) (₹) Per Unit (₹) Per Unit Regular Plan - Annual Dividend 20-Mar-20 11.2609 0.4669 0.5042 0.5042 22-Mar-19 11.4578 0.4669 23-Mar-18 11.4016 0.4684 0.5056 Regular Plan - Annual Dividend 20-Mar-20 11.4234 0.4669 0.5042 22-Mar-19 11.5584 0.4669 0.5042 23-Mar-18 11 4451 0.4684 0.5056

23-IVIAI-10	11.4451	0.4004	0.3030	
Record Date		Credit Risk Fund Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit	
Regular Plan - N	Nonthly Dividend			
26-May-20	9.8670	0.0000	0.0000	
27-Apr-20	10.1247	0.0500	0.0500	
26-Mar-20	10.2784	0.0334	0.0360	
Direct Plan - Mo	onthly Dividend			
26-May-20	10.2730	0.0000	0.0000	
27-Apr-20	10.5327	0.0500	0.0500	
26-Mar-20	10.6833	0.0334	0.0360	
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit	
Regular Plan - A	Annual Dividend			
20-Mar-20	11.4070	0.4669	0.5042	
22-Mar-19	11.8266	0.4669	0.5042	
23-Mar-18	11.8991	0.4684	0.5056	
Direct Plan - Annual Dividend				
20-Mar-20	11.7550	0.4669	0.5042	
22-Mar-19	12.0881	0.4669	0.5042	
23-Mar-18	12.0784	0.4684	0.5056	

DIVIDEND HISTORY FOR DEBT SCHEMES





	<u>L&T</u>	Flexi Bond Fund			
Record Date	NAV as on Record	Quantum of Dividend	Quantum of Dividend		
	Date (₹)	(Corporate)	(Non-Corporate)		
	Dute (t)	(₹) Per Unit	(₹) Per Unit		
Regular Plan -	Monthly Dividend				
26-May-20	11.5088	0.0700	0.0700		
27-Apr-20	11.3454	0.0700	0.0700		
26-Mar-20	11.0919	0.0467	0.0504		
Direct Plan - M	onthly Dividend				
26-May-20	13.4817	0.0800	0.0800		
27-Apr-20	13.2814	0.0800	0.0800		
26-Mar-20	12.9752	0.0534	0.0576		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit		
Regular Plan -	Annual Dividend				
20-Mar-20	11.5612	0.4669	0.5042		
22-Mar-19	11.2338	0.4669	0.5042		
23-Mar-18	11.1888	0.4684	0.5056		
Direct Plan - A	Direct Plan - Annual Dividend				
20-Mar-20	11.8483	0.4669	0.5042		
22-Mar-19	11.4212	0.4669	0.5042		
23-Mar-18	11.2747	0.4684	0.5056		

<u>L&T Conservative Hybrid Fund</u>				
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit	
Regular Plan - I	Monthly Dividend			
26-May-20	10.4169	0.0400	0.0400	
27-Apr-20	10.4509	0.0600	0.0600	
26-Mar-20	10.1441	0.0400	0.0432	
Direct Plan - Mo	onthly Dividend			
26-May-20	11.1849	0.0500	0.0500	
27-Apr-20	11.2126	0.0600	0.0600	
26-Mar-20	10.8744	0.0400	0.0432	
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Corporate)	Quantum of Dividend (Non-Corporate)	
Regular Plan - 0	Quarterly Dividend			
20-Mar-20	10.8538	0.1467	0.1585	
27-Dec-19	11.2962	0.1467	0.1585	
24-Sep-19	11.1772	0.1334	0.1441	
Direct Plan - Qu	arterly Dividend			
20-Mar-20	11.3625	0.1534	0.1657	
27-Dec-19	11.8118	0.1534	0.1657	
24-Sep-19	11.6730	0.1401	0.1513	

	L&T Tri	ple Ace Bond Fund		
Record Date		Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit	
Regular Plan -	Quarterly Dividend			
20-Mar-20	11.4887	0.1334	0.1441	
27-Dec-19	11.4393	0.1334	0.1441	
24-Sep-19	11.1772	0.1334	0.1441	
Direct Plan - Q	uarterly Dividend			
20-Mar-20	11.7821	0.1401	0.1513	
27-Dec-19	11.7279	0.1401	0.1513	
24-Sep-19	11.6902	0.1401	0.1513	
Regular Plan -	Annual Dividend			
20-Mar-20	11.9928	0.3669	0.3962	
22-Mar-19	11.1585	0.3669	0.3962	
23-Mar-18	11.1963	0.4684	0.5056	
Direct Plan - A	nnual Dividend			
20-Mar-20	12.0195	0.3669	0.3962	
22-Mar-19	11.1595	0.3669	0.3962	
Regular Plan -	Semi Annual Dividen	d		
20-Mar-20	16.7172	0.2668	0.2881	
24-Sep-19	16.4237	0.2668	0.2881	
22-Mar-19	15.5610	0.2668	0.2881	
Direct Plan -Semi Annual Dividend				
20-Mar-20	19.4270	0.3002	0.3241	
24-Sep-19	19.0420	0.3002	0.3241	
22-Mar-19	17.9946	0.3002	0.3241	

L&T Resurgent India Bond Fund				
Record Date		Quantum of Dividend		
	declaration (₹)	(Corporate) (₹) Per Unit	(Non-Corporate) (₹) Per Unit	
Regular Plan - N	Monthly Dividend	(V) CI OIIIC	(V) T CT OTHE	
26-May-20	10.7806	0.0500	0.0500	
27-Apr-20	10.8500	0.0600	0.0600	
26-Mar-20	10.7245	0.0400	0.0432	
Direct Plan - Mo	onthly Dividend			
26-May-20	11.2234	0.0500	0.0500	
27-Apr-20	11.2851	0.0600	0.0600	
26-Mar-20	11.1432	0.0400	0.0432	
Regular Plan - A	Annual Dividend			
20-Mar-20	11.8937	0.4669	0.5042	
22-Mar-19	11.7524	0.4669	0.5042	
23-Mar-18	11.9297	0.4684	0.5056	
Direct Plan - Annual Dividend				
20-Mar-20	12.3921	0.4669	0.5042	
22-Mar-19	12.1130	0.4669	0.5042	
23-Mar-18	12.1771	0.4684	0.5056	

Pursuant to payment of dividend, NAV per unit of the dividend options of the aforesaid schemes will fall to the extent of the payout and statutory levy (if applicable). *Face value ₹100/-. For the remaining scheme Face value is ₹10/-. Past performance of the aforesaid schemes may or may not be sustained in future. Please note that the dividend rates mentioned are post applicable dividend distribution tax deduction.



L&T INVESTMENT MANAGEMENT LIMITED - INVESTOR SERVICE CENTRES

Ahmedabad: Second Floor, Shital Varsha Arcade, Vijay Cross Road, Navarangpura, Ahmedabad-380009. Bengaluru: N-111(47-43), Manipal Centre, First Floor, North Block, Dickenson Road, Bengaluru-560042. Bengaluru: Unit No. 1, 3rd Floor, Pride Hulkul, No. 116, Lalbagh Road, Opp. Passport Office, Bengaluru-560027 Bhavnagar: L&T Financial Services, Shop No.FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar -364002. Bhopal: Alankar Complex, Mezzanine Floor, Above ICICI Bank, M.P.Nagar Zone-II, Bhopal-462011 Bhubaneshwar: 428/3818, 2nd Floor, Jaydev Nagar, Kalpana Square, Near Pantho Nivas, Bhubaneswar-751002 Borivali (Mumbai): 4th Floor, Office No. 405, Orchid Plaza, Off S V Road, Near Railway Platform No. 1, Borivali (West), Mumbai-400092 Chandigarh: Plot No. 174, 3rd Floor, Industrial Area, Phase-2, Chandigarh-160002 Chennai: 6th Floor, K.G.N. Towers, No. 62 Ethiraj Salai (Commander- In- Chief Road), Egmore, Chennai-600105 Cochin: Ventura, 2nd Floor, Anjumana, NH 47 By Pass Road, Cochin-682024 Coimbatore: 1st Floor, "Atria", No. 2/8, Dr. NRN Layout, Bharathiyar Road, Palayam, Coimbatore-641037, **Dalamal (Mumbai)**: 407 'A Wing', Dalamal Tower, Free Press Journal Road, Nariman Point, Mumbai-400021. Ghatkopar (Mumbai): Office No. 504, 5th Floor, Zest Business Spaces, M.G. Road, Ghatkopar (East), Mumbai-400077 Goa: Shop No. F2, 1st Floor, Edcon Tower, Menezes Braganza Road, Panaji-403001 Gurgaon (New Delhi): Office no 221, 2nd Floor, Galleria Market, DLF City Phase 4, Gurgaon-122002 Hyderabad: 4th floor, APDL Estates, 7-1-21/A, Survey No. 341/1, Diagonally opposite to Country Club, Begumpet, Hyderabad-500016 Indore: "Dhan Trident" Block No. B-3, PU-4, Scheme No. 54, Near Vijay Nagar Square, Indore-452010 Jaipur: 2nd Floor, Shree ji Tower, C-99, C-Scheme, Jaipur-302001 Jalandhar: SCO-3, 2nd Floor, Puda Complex, Adjoining Andhra Bank, Opp. Suvidha Centre, Jalandhar City-144001 Jamnagar: G-43, Ground Floor, Madhav Plaza, Opp SBI Bank, Near Lal Bunglow Jamnagar-361001 Jamshedpur: 3B, Rear Side, 3rd Floor, Fairdeal Complex, H No 7, Main Road Bishtupur, Jamshedpur-831001 Kalina (Mumbai): Ground Floor, Brindavan, Plot No 177, CST Road, Kalina, Santacruz (E), Mumbai-400098 (24-Jul-2018) Kanpur: 14/1116 D - 2, First Floor, Vodafone Tower, Civil Lines, Kanpur-208001 Kolhapur: L&T Financial Services, 1st Floor, F01&F02, Jaduben Plaza, 1108/E, Shahupuri, Kolhapur-416001 Kolkata: 4th Floor, 2/1, Kankaria Centre, Russell Street, Kolkata-700 071 Lucknow: 4th Floor, Commerce House, Habibullah Estate, 11, MG Marg, Hazrat Ganj, Lucknow-226 001 Ludhiana: SCO 10-11, 2nd Floor, Feroze Gandhi Market, Ludhiana-141002 Nagpur: Office No. 501, 5 Floor, Shriram Shyam Tower, Sadar, Nagpur-440 012 Nasik: 1st Floor, Devi's Zone, West Wing, Opp. Big Bazaar, College Road, Nasik-422 005. New Delhi: 6th Floor, DCM Building, 16, Barakhamba Road, Connaught Place, Above Barakhamba Road Metro Station, New Delhi-110001 Panipat: NK Tower, 2nd Floor, GT Road, Panipat-132103 Patna: Office no.201.2nd Floor, Grand Aley Manawar, Ward No. 2, Circle No. 6, Street No. 20, Holding No. 256, Survey Plot No. 877, Gandhi Maidan Road, Patna-800001 Pune: Ground Floor, Shop No. 2, CTS 1125, Sheetal Plaza, Near ICICI Wealth Management, Model Colony, Shivaji Nagar, Pune-411016 Rajkot: Business Avenue, 2nd Floor, Near Punjab Honda, KKV Hall Circle, Kalawad Road, Rajkot-360005 Surat: 2nd Floor, Rockford Business Centre, Udhana Darwaja, Ring Road, Surat-395002 Thane (Mumbai): Unit No.501 & 502, 5 Floor, Sunrise Business Park, Plot No. B-68, Road No. 16, Nehru Nagar, Wagle Industrial Estate, Thane (W)-400 604. Trichy: 2nd Floor, Sai Krishna Enclave, Block No. 18, Salai Road, Near Hotel Kanappa, Trichy-620018. Trivandrum: Parmeswara Towers, T C 15/1948(4), Ganapathy Kovil Road, Opp. Canara Bank, Vazhuthacaud, Trivandrum-695014. Vadodara : Office No .202 - 203 , Second Floor , Sahyog Atrium , Old Padra Road , Vadodara-390015 Varanasi : 2ND Floor, Unit D-64/127-CH, Arihant Complex, Sigra, Varanasi-221010 Vijayawada: 2nd Floor, Datta Sai Vemuri Towers, N.T.S. No. 452, D.No.39-10-10/1, Veterenary Hospital Road, Labbipeta, Vijayawada, Andhra Pradesh-520010.

L&T INVESTMENT MANAGEMENT LIMITED - SALES OFFICES

Agra: First Floor, 108, Anand Vrindavan, Sanjay Place, Agra-282002. Allahabad: FF109 & FF110, 1st Floor, Vinayak Complex, Elgin Road, Civil Lines, Allahabad-211 001. Amritsar: G.R Tower, 1st Floor, Mall Road, Amritsar-143001. Anand: Imperial Square, 3rd Floor, Office No. 304 & 305, Amul Dairy Road, Near Ganesh Chowkdi, Anand-388001. Aurangabad: 1st Floor, Ratnaprabha Complex, Jalna Road, Aurangabad-431001. Calicut: 2nd Floor, Trade Link Complex, Challapuram Road, Mankave Junction, Calicut-673007, Cuttack: 1st Floor, OSL Tower-3, Badambadi Square, Cuttack-753009. Dehradun: 2nd Floor, 75-A, Mak Plaza, Rajpur Road, Dehradun-248001. Durgapur: B-27, Biplabi Rasbihari ,Basu Sarani, Bidhan Nagar, Sector 2A, Durgapur-713212. **Guwahati :** 2nd Floor, DD Tower, Christian Basti, Guwahati-781005. Hubli: No. 472, 473 & 474, 3rd floor, V A kalburgi Square, Beside Ganesh Hotel, Vivekananda Hospital road, Deshpande Nagar, Hubli-580 020. Jodhpur: C-44, 2nd Floor, (Rear Portion), 5th Avenue, Pwd Road, Jodhpur-324002. Madurai: Rakesh Towers, No.30C, 3rd Floor, Subramania Pillai Street Bypass Road, S.S Colony, Madurai-625016. Mangalore: 1st Floor, Aadheesh Avenue, Shop No. 106, Opposite Besant College, M G Road, Kodiala Bail, Manglore-575003. Mysore: Kiran Mansion, First Floor, No. 646, Chamaraja Double Road, Mysore-570024. Pondicherry: 1st Floor, No:144, 100 feet road, ECR Main Road, Pakkamudayanpet, Lawspet, Pondicherry-605008. Raipur: 1st floor, Simran Tower, Opposite LIC Building, Pandri, Raipur-492004. Ranchi: 1st Floor, 45, Garikhana, Near PNB, Harmu Road, Ranchi-834001. Rourkela : Sector 19, L&T House, Ambagan, Rourkela-769005. Siliquri: 3rd Floor, Infinity Square, Sevoke Road, Siliquri-734001. Udaipur: 32/1105, Centre Point, 2nd Floor, Opp. B.N. College, Udaipur-313001. Vapi: 1st floor, Office No - 2, Jayam Complex, Plot No - 32/B, 1st Phase, Near GIDC Char Rasta, Vapi, Gujarat-396195. Vishakapatnam: D.No: 47-14-5/1, Flat No:303, 2rd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam-530016. CL07204



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